



London Iron Ore Market Report

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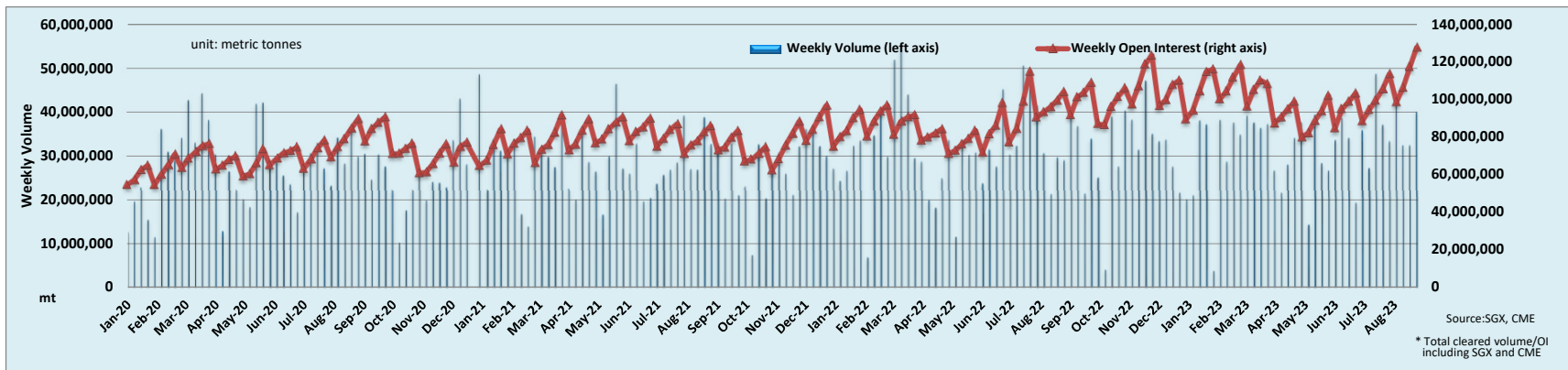
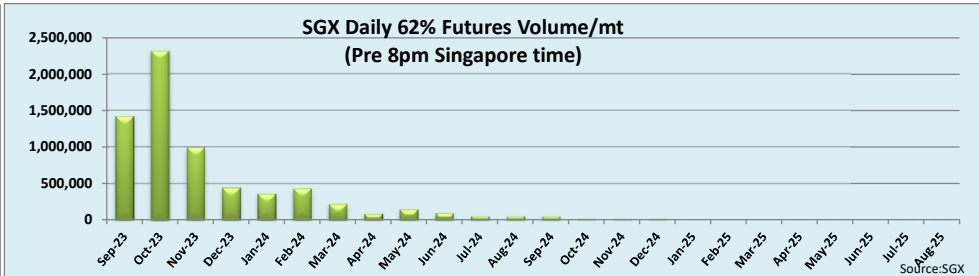
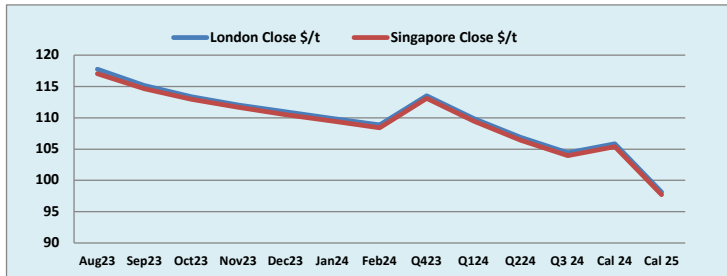
Iron ore dropped slightly by the end of the day to a close of \$115.05. The morning session saw a lot of volatility in the front month contract. We also saw a lot of interest in the September contract which likewise dropped in the day from highs of \$118.00 in the morning to \$117.75 at the close. The market in the afternoon struggled for offers, with most interest being directed to outright contracts. There was little liquidity further out the curve despite some Cal 24 trading.

INDEX	Price	Change	MTD
Platts IO 62%	\$118.50	\$0.30	\$118.50

INDEX	Price	Change	MTD
MB IO 65%	\$128.00	-\$1.30	\$128.00

INDEX	Price	Change	MTD
Platts Lump Prem	\$0.1585	\$0.0135	\$0.1585

Iron Ore 62% Futures	Aug 23	Sep 23	Oct 23	Nov 23	Dec 23	Jan 24	Feb 24	Q4 23	Q1 24	Q2 24	Q3 24	Cal 24	Cal 25
London Close \$/t	117.75	115.15	113.35	112.05	110.95	109.90	108.85	113.50	109.90	106.85	104.40	105.85	98.10
Singapore Close \$/t	117.05	114.65	112.95	111.65	110.50	109.45	108.40	113.10	109.45	106.40	103.95	105.40	97.70
Change	+0.60%	+0.44%	+0.35%	+0.36%	+0.41%	+0.41%	+0.42%	+0.35%	+0.41%	+0.42%	+0.43%	+0.43%	+0.41%



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