



London Iron Ore Market Report

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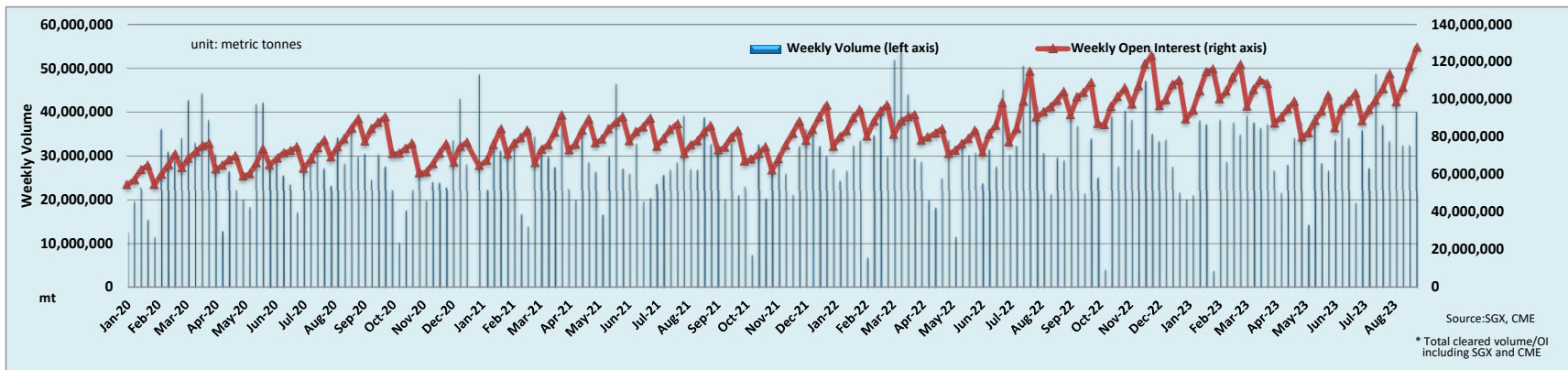
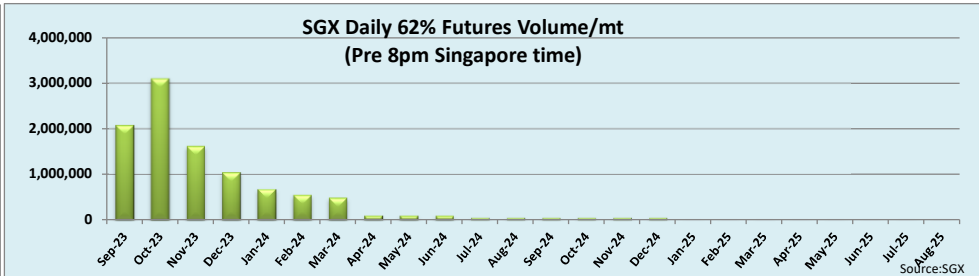
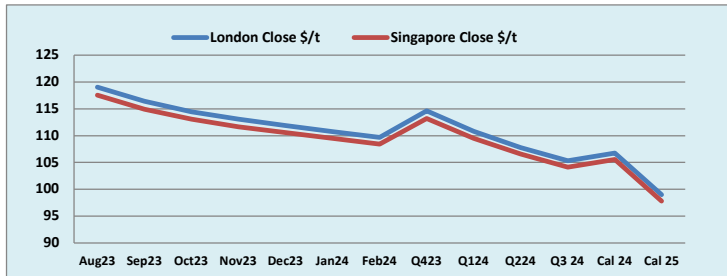
Iron ore had a volatile day in both the afternoon and evening sessions in the front month contract. The October contract in the morning dropped from a high of \$116.60 to \$115. The spreads widened from the offset with the Sep/Oct widening to \$2.65. This trend continued in the afternoon with the spread reaching \$2.75. We saw a lot of interest in Oct/Nov spread as well as the Q1 contract. The front month contract finished the day on \$116.40.

INDEX	Price	Change	MTD
Platts IO 62%	\$118.75	\$0.25	\$118.63

INDEX	Price	Change	MTD
MB IO 65%	\$128.00	\$0.00	\$128.00

INDEX	Price	Change	MTD
Platts Lump Prem	\$0.1615	\$0.0030	\$0.1600

Iron Ore 62% Futures	Aug 23	Sep 23	Oct 23	Nov 23	Dec 23	Jan 24	Feb 24	Q4 23	Q1 24	Q2 24	Q3 24	Cal 24	Cal 25
London Close \$/t	119.05	116.40	114.45	113.05	111.90	110.75	109.70	114.65	110.80	107.75	105.30	106.75	99.00
Singapore Close \$/t	117.55	114.95	113.05	111.65	110.55	109.50	108.45	113.20	109.50	106.60	104.10	105.55	97.80
Change	+1.28%	+1.26%	+1.24%	+1.25%	+1.22%	+1.14%	+1.15%	+1.28%	+1.19%	+1.08%	+1.15%	+1.14%	+1.23%



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