



London Iron Ore Market Report

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07 September 2023

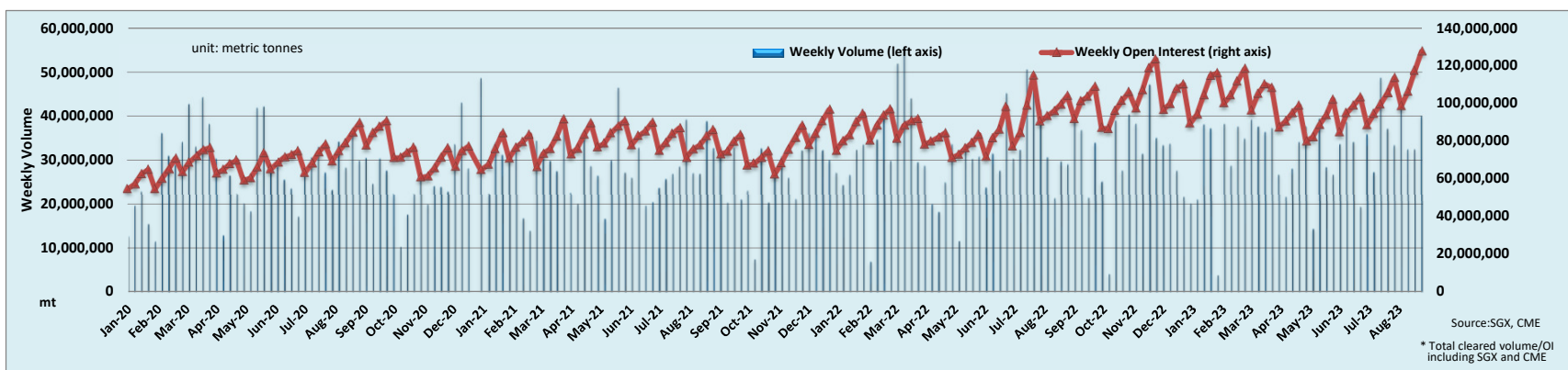
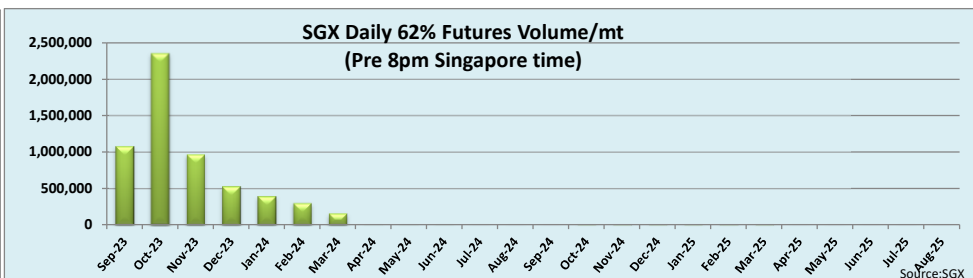
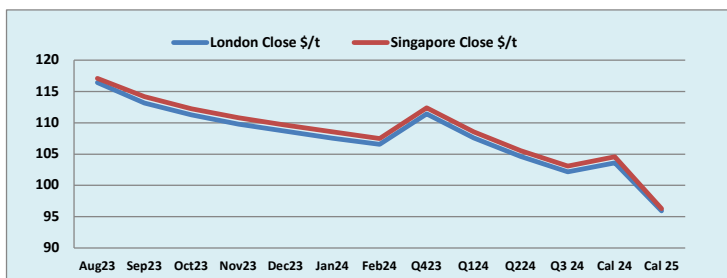
Iron ore has fallen from the high of \$114.55 in the day to \$113.20. The day started off with the spreads widening. The Sep/Oct moved to \$3.00. In the morning session we saw most interest in the front month contract as well as the Sep/Oct spread. The afternoon was surprisingly much quieter given the reports of regulators in China taking a firmer stance on speculation. We saw a continuation of Sep/Oct interest as the spread continued to widen with it finishing the day at \$3.25.

INDEX	Price	Change	MTD
Platts IO 62%	\$117.70	-\$1.80	\$118.61

INDEX	Price	Change	MTD
MB IO 65%	\$127.00	-\$2.40	\$128.10

INDEX	Price	Change	MTD
Platts Lump Prem	\$0.1565	\$0.0105	\$0.1556

Iron Ore 62% Futures	Aug 23	Sep 23	Oct 23	Nov 23	Dec 23	Jan 24	Feb 24	Q4 23	Q1 24	Q2 24	Q3 24	Cal 24	Cal 25
London Close \$/t	116.40	113.15	111.25	109.80	108.65	107.55	106.55	111.40	107.60	104.60	102.15	103.60	95.90
Singapore Close \$/t	117.10	114.20	112.25	110.80	109.65	108.55	107.50	112.40	108.55	105.55	103.10	104.55	96.30
Change	-0.60%	-0.92%	-0.89%	-0.90%	-0.91%	-0.92%	-0.88%	-0.89%	-0.88%	-0.90%	-0.92%	-0.91%	-0.42%



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