



# London Iron Ore Market Report

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12 September 2023

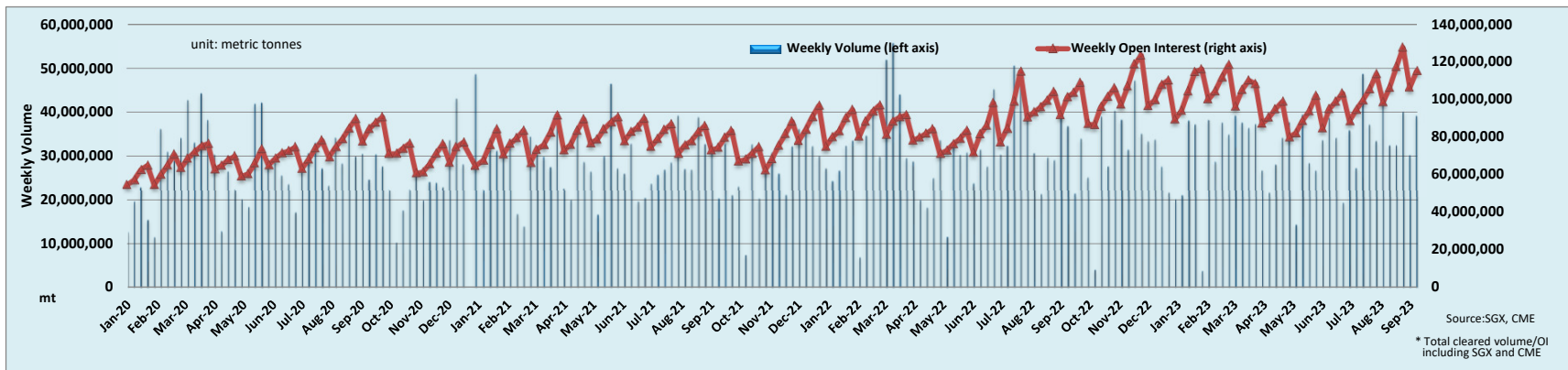
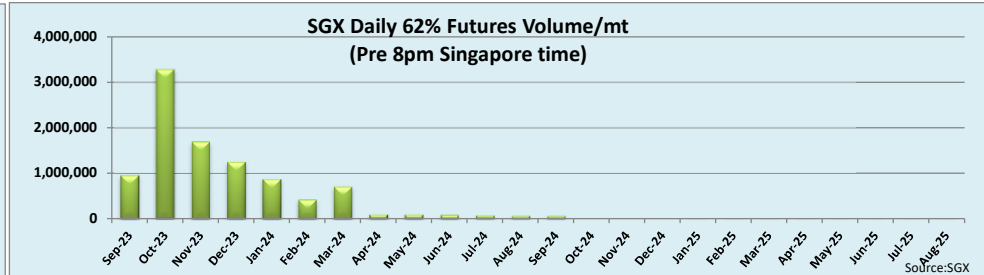
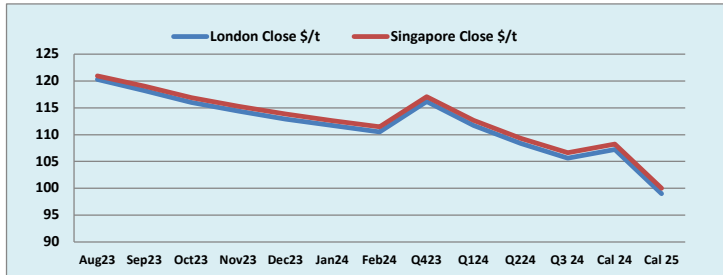
Iron ore has dropped slightly on the day to finish at \$118.20. In the London morning session we saw interest in the Oct/Nov spread at \$2.15. Notably front month contract rose to a high of \$119.45 fuelled by positive economic data out of China. However the afternoon saw a reversal of the gain with the price contracting below \$118 post close. In the afternoon session we also saw most interest directed towards outright contracts, predominantly September and October.

INDEX	Price	Change	MTD
Platts IO 62%	\$122.60	\$1.95	\$119.21

INDEX	Price	Change	MTD
MB IO 65%	\$131.40	\$1.40	\$128.56

INDEX	Price	Change	MTD
Platts Lump Prem	\$0.1720	\$0.0050	\$0.1597

Iron Ore 62% Futures	Aug 23	Sep 23	Oct 23	Nov 23	Dec 23	Jan 24	Feb 24	Q4 23	Q1 24	Q2 24	Q3 24	Cal 24	Cal 25
London Close \$/t	120.30	118.20	116.00	114.40	112.90	111.70	110.50	116.20	111.70	108.35	105.60	107.25	99.00
Singapore Close \$/t	120.95	119.05	116.90	115.30	113.85	112.60	111.45	117.10	112.65	109.35	106.65	108.25	100.00
Change	-0.54%	-0.71%	-0.77%	-0.78%	-0.83%	-0.80%	-0.85%	-0.77%	-0.84%	-0.91%	-0.98%	-0.92%	-1.00%



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