



London Iron Ore Market Report

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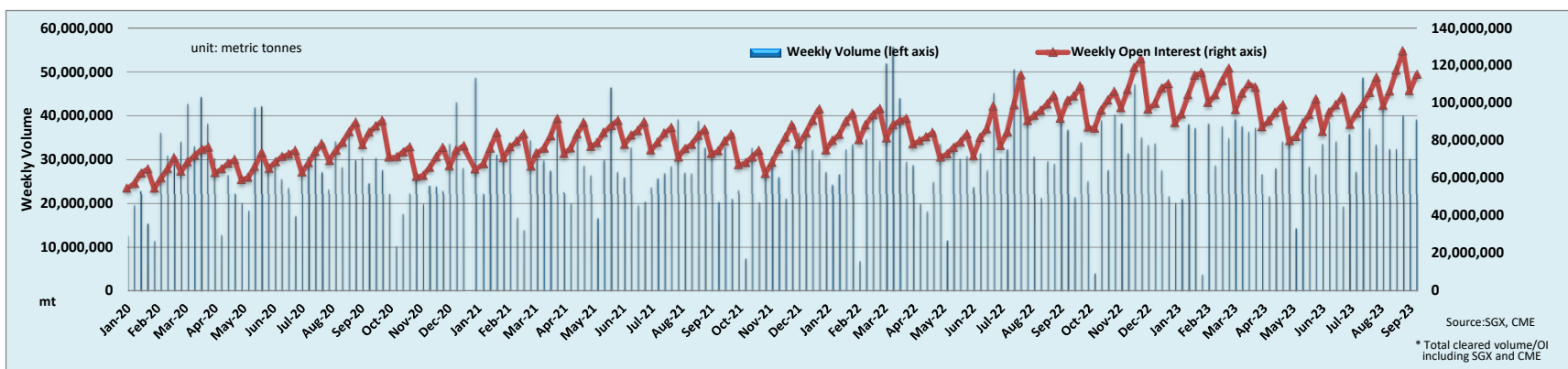
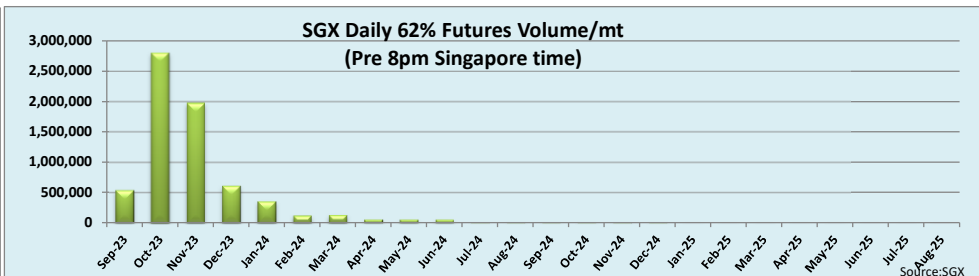
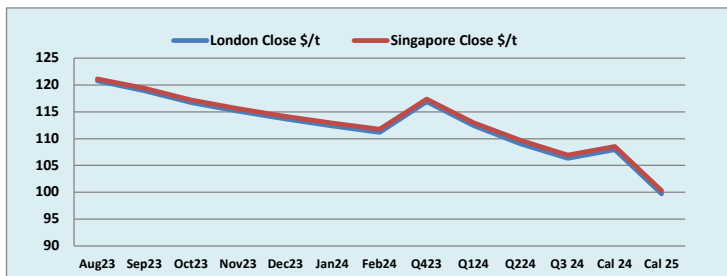
Iron ore has risen on the day more than a dollar to \$118.85, however it did reach \$119.75. The London morning session was relatively quiet with interest being shown to the Oct/Nov spread at \$2.15. The afternoon saw an increase in activity predominantly for October outright. However we also saw liquidity further out the curve with Cal24 at \$108.65.

INDEX	Price	Change	MTD
Platts IO 62%	\$122.50	-\$0.10	\$119.63

INDEX	Price	Change	MTD
MB IO 65%	\$131.50	\$0.10	\$128.93

INDEX	Price	Change	MTD
Platts Lump Prem	\$0.1715	-\$0.0005	\$0.1612

Iron Ore 62% Futures	Aug 23	Sep 23	Oct 23	Nov 23	Dec 23	Jan 24	Feb 24	Q4 23	Q1 24	Q2 24	Q3 24	Cal 24	Cal 25
London Close \$/t	120.75	118.90	116.70	115.10	113.65	112.35	111.15	116.90	112.40	109.05	106.35	107.95	99.70
Singapore Close \$/t	121.15	119.40	117.20	115.60	114.15	112.90	111.75	117.40	112.95	109.65	106.95	108.55	100.30
Change	-0.33%	-0.42%	-0.43%	-0.43%	-0.44%	-0.49%	-0.54%	-0.43%	-0.49%	-0.55%	-0.56%	-0.55%	-0.60%



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