



# London Iron Ore Market Report

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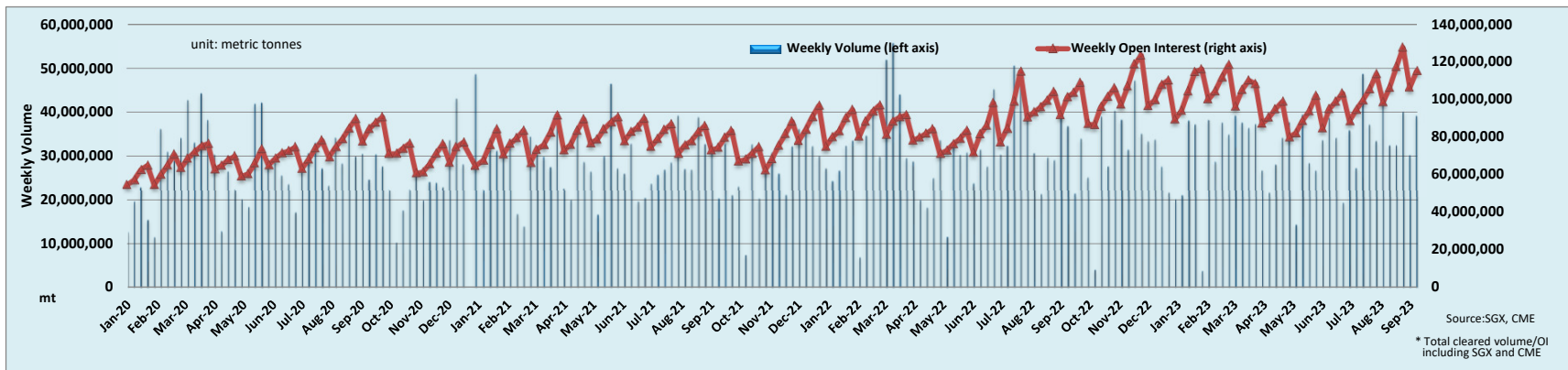
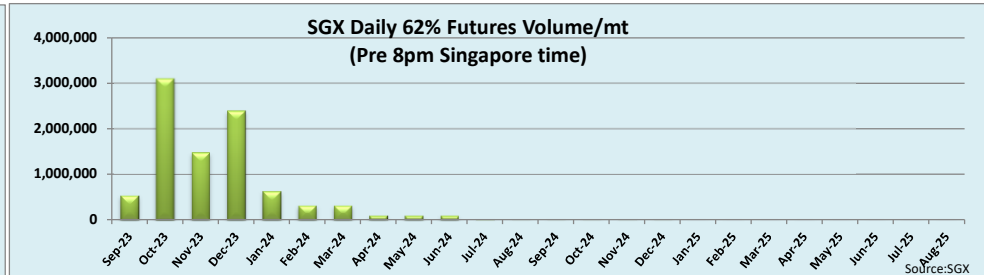
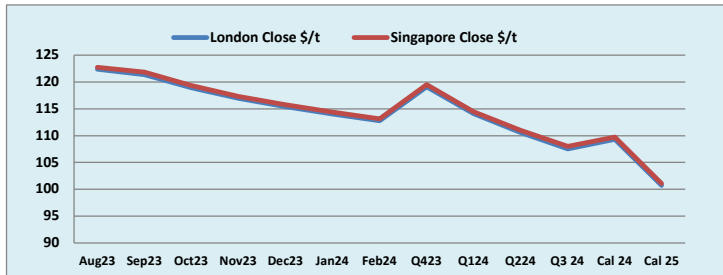
Iron ore has had a quiet day today. The front month contract dropped slightly on the day by 55 cents to finish at \$121.4. We saw most interest in outright contracts at the front of the curve. We did have some liquidity further out with the June and July contracts. Most eyes are awaiting upcoming central bank decisions, particularly from the PBOC and Fed.

INDEX	Price	Change	MTD
Platts IO 62%	\$124.45	-\$1.15	\$121.00

INDEX	Price	Change	MTD
MB IO 65%	\$133.60	-\$1.40	\$130.22

INDEX	Price	Change	MTD
Platts Lump Prem	\$0.1700	\$0.0000	\$0.1636

Iron Ore 62% Futures	Aug 23	Sep 23	Oct 23	Nov 23	Dec 23	Jan 24	Feb 24	Q4 23	Q1 24	Q2 24	Q3 24	Cal 24	Cal 25
London Close \$/t	122.40	121.40	118.95	116.95	115.40	114.05	112.80	119.10	114.10	110.55	107.55	109.35	100.70
Singapore Close \$/t	122.75	121.85	119.35	117.30	115.75	114.40	113.15	119.50	114.45	111.00	108.00	109.75	101.10
Change	-0.29%	-0.37%	-0.34%	-0.30%	-0.30%	-0.31%	-0.31%	-0.33%	-0.31%	-0.41%	-0.42%	-0.36%	-0.40%



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