



London Iron Ore Market Report

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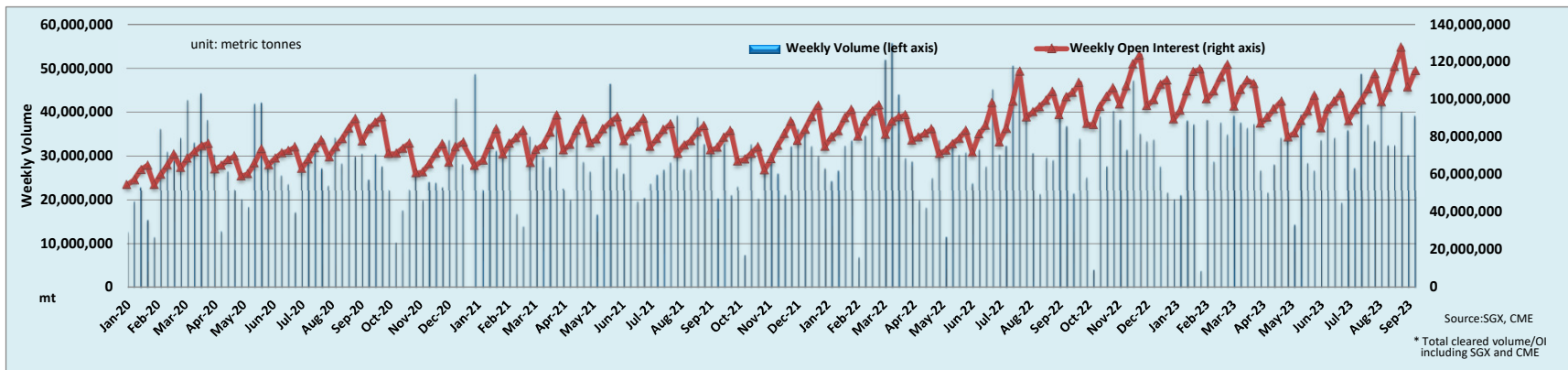
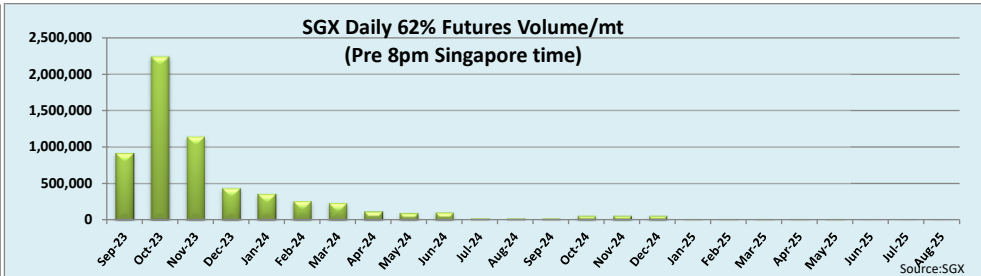
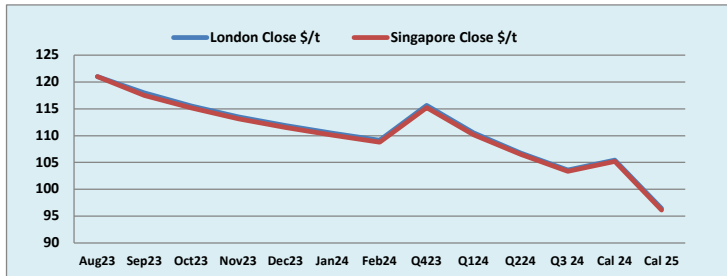
Today iron ore has dropped considerably in the wake of yesterday's FOMC decision finishing at \$117.90. The front month contract dropped 4 dollars between the beginning of Singapore morning and the end of London morning. We also saw a continuation of interest in the Quarter spreads along with the Oct/Nov trading at \$2.45 in large sizes. The London afternoon was much quieter with outrights trading in small size. Liquidity was seen further out the curve with June trading.

INDEX	Price	Change	MTD
Platts IO 62%	\$119.85	-\$4.80	\$121.30

INDEX	Price	Change	MTD
MB IO 65%	\$128.90	-\$4.20	\$130.42

INDEX	Price	Change	MTD
Platts Lump Prem	\$0.1805	\$0.0105	\$0.1657

Iron Ore 62% Futures	Aug 23	Sep 23	Oct 23	Nov 23	Dec 23	Jan 24	Feb 24	Q4 23	Q1 24	Q2 24	Q3 24	Cal 24	Cal 25
London Close \$/t	121.00	117.95	115.50	113.50	111.90	110.45	109.15	115.65	110.50	106.75	103.60	105.45	96.45
Singapore Close \$/t	121.00	117.50	115.15	113.15	111.55	110.10	108.80	115.25	110.15	106.50	103.35	105.20	96.15
Change	+0.00%	+0.38%	+0.30%	+0.31%	+0.31%	+0.32%	+0.32%	+0.35%	+0.32%	+0.23%	+0.24%	+0.24%	+0.31%



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