



London Iron Ore Market Report

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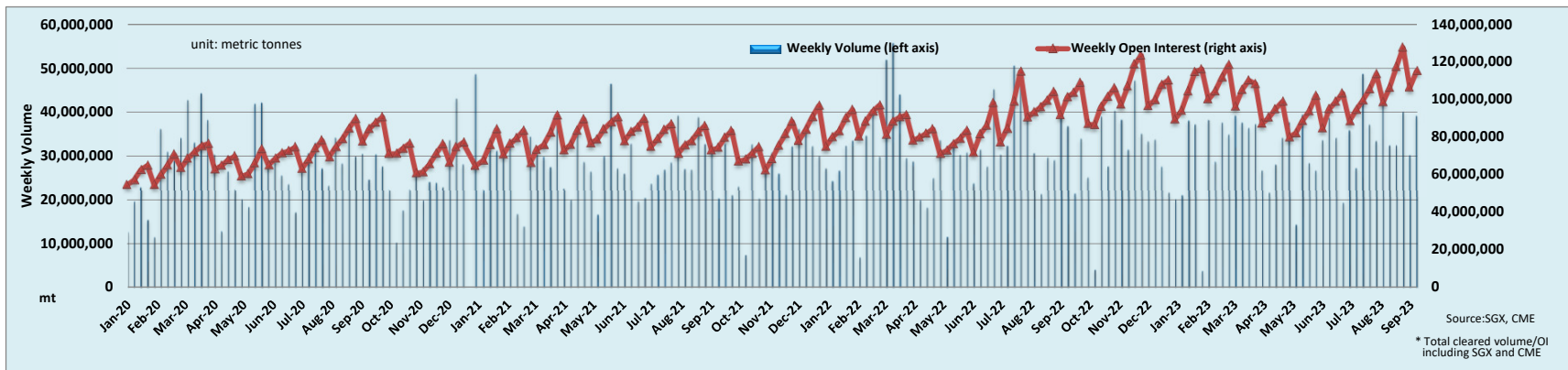
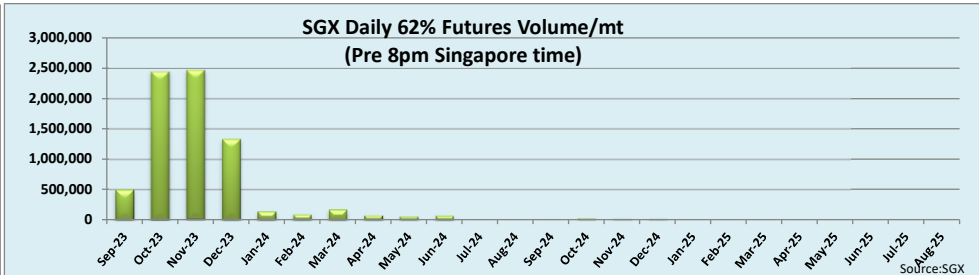
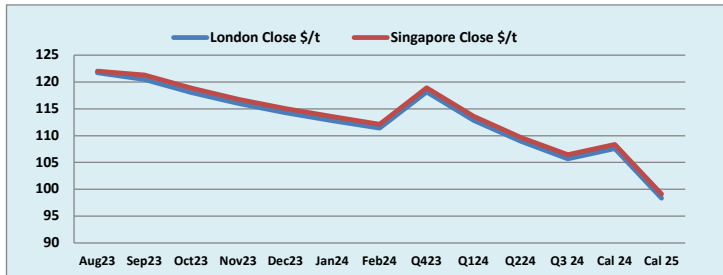
Today iron ore has had a price increase of almost 3 dollars since the beginning of Singapore morning to finish at \$120.40 Most interest has been directed at the front month outright contracts. However we have seen liquidity in multiple months in 2024. The afternoon session was relatively quiet, but we saw Oct/Dec trading at \$4.45 in large size.

INDEX	Price	Change	MTD
Platts IO 62%	\$123.60	\$3.75	\$121.46

INDEX	Price	Change	MTD
MB IO 65%	\$131.70	\$2.80	\$130.51

INDEX	Price	Change	MTD
Platts Lump Prem	\$0.1960	\$0.0155	\$0.1677

Iron Ore 62% Futures	Aug 23	Sep 23	Oct 23	Nov 23	Dec 23	Jan 24	Feb 24	Q4 23	Q1 24	Q2 24	Q3 24	Cal 24	Cal 25
London Close \$/t	121.70	120.45	118.05	116.00	114.30	112.80	111.40	118.15	112.85	108.95	105.70	107.60	98.35
Singapore Close \$/t	122.05	121.30	118.85	116.75	115.05	113.55	112.15	118.95	113.60	109.70	106.45	108.35	99.10
Change	-0.29%	-0.70%	-0.67%	-0.64%	-0.65%	-0.66%	-0.67%	-0.67%	-0.66%	-0.68%	-0.70%	-0.69%	-0.76%



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