



London Iron Ore Market Report

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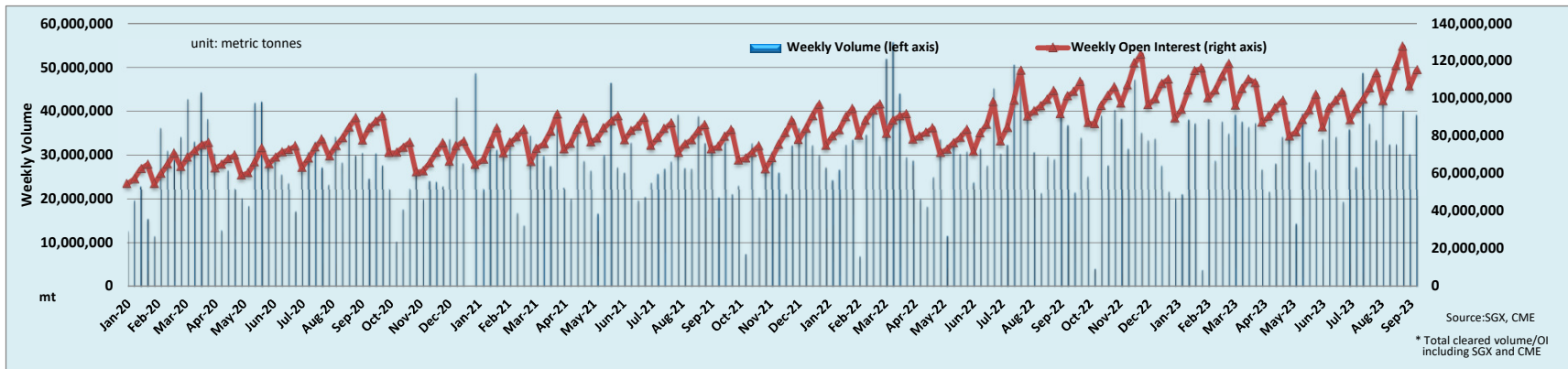
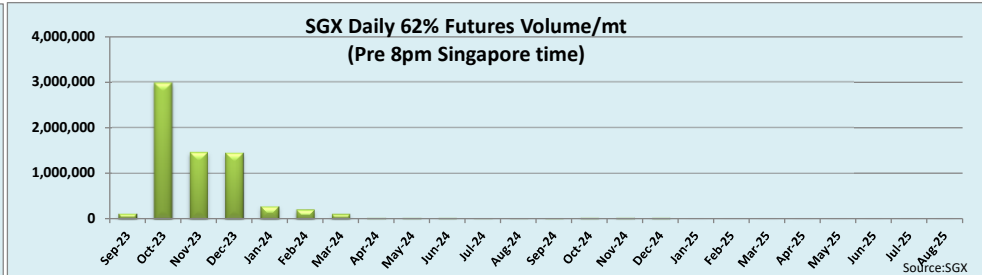
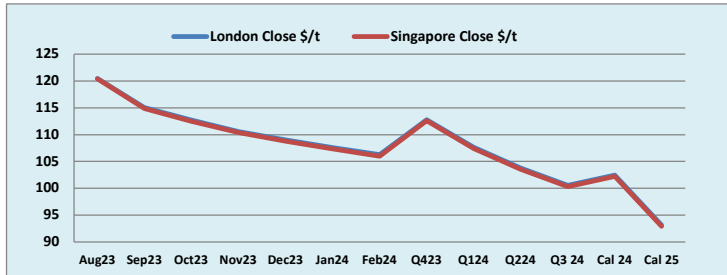
The iron ore price is relatively unchanged to the EOD price yesterday, closing at \$115.00. The Sing morning saw a rise in the price but this quickly disintegrated. Throughout the day we saw interest directed at quarters and spreads. The London morning saw predominantly Q4 and OCT/DEC action, whilst the afternoon shifted to OCT/NOV in large size and Q1 trading in lots of clips. Once again the market appears to be quiet ahead of the Chinese holidays.

INDEX	Price	Change	MTD
Platts IO 62%	\$117.40	-\$1.40	\$121.06

INDEX	Price	Change	MTD
MB IO 65%	\$125.20	-\$1.40	\$129.96

INDEX	Price	Change	MTD
Platts Lump Prem	\$0.2165	\$0.0205	\$0.1723

Iron Ore 62% Futures	Aug 23	Sep 23	Oct 23	Nov 23	Dec 23	Jan 24	Feb 24	Q4 23	Q1 24	Q2 24	Q3 24	Cal 24	Cal 25
London Close \$/t	120.45	115.05	112.70	110.60	109.05	107.60	106.25	112.80	107.65	103.80	100.55	102.45	93.15
Singapore Close \$/t	120.40	114.85	112.50	110.40	108.80	107.35	106.00	112.60	107.40	103.55	100.30	102.20	92.90
Change	+0.04%	+0.17%	+0.18%	+0.18%	+0.23%	+0.23%	+0.24%	+0.18%	+0.23%	+0.24%	+0.25%	+0.24%	+0.27%



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