



London Iron Ore Market Report

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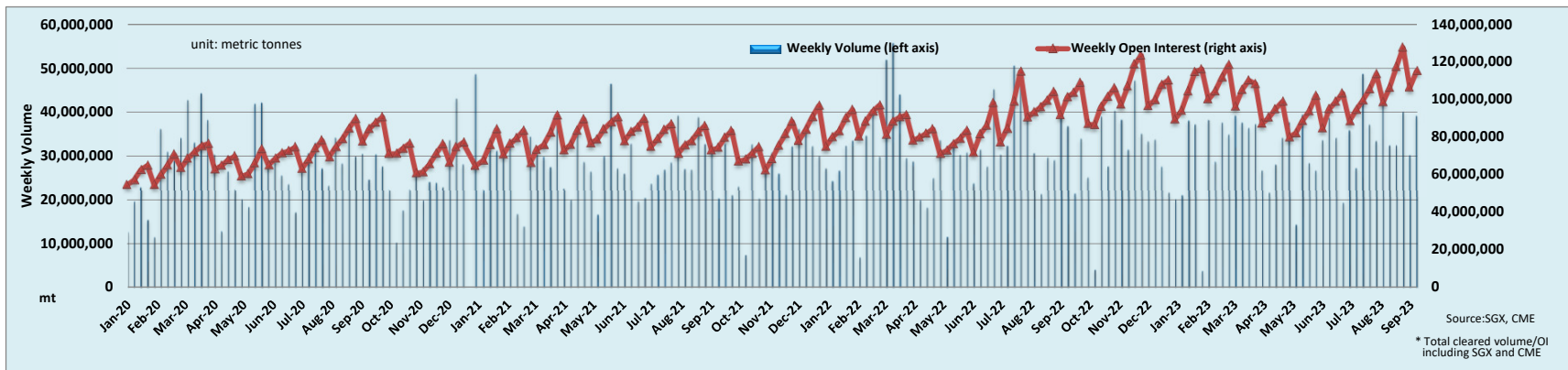
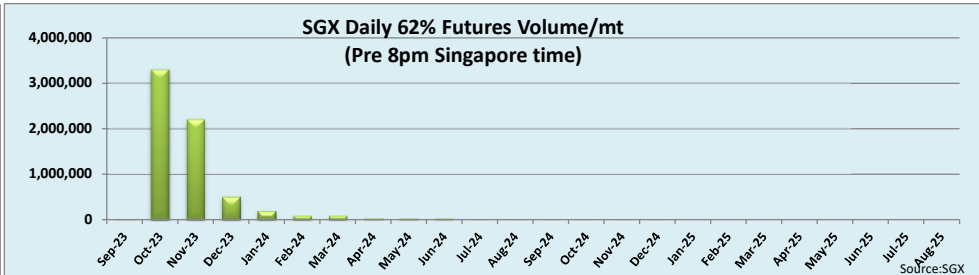
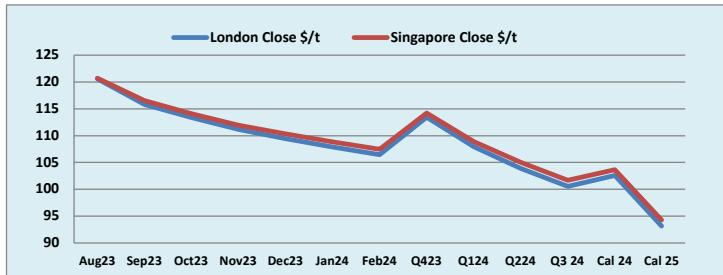
This afternoon iron ore dropped off slightly to finish at \$115.75 by Ldn afternoon close. We saw the spreads continue to move with the Oct/Nov widening to \$2.50, whilst we saw Nov outright trading in large size. Likewise the Oct/Dec traded in a large size at \$4.55. We saw little activity further out the curve.

INDEX	Price	Change	MTD
Platts IO 62%	\$118.30	\$0.90	\$120.91

INDEX	Price	Change	MTD
MB IO 65%	\$126.30	\$1.10	\$129.76

INDEX	Price	Change	MTD
Platts Lump Prem	\$0.2110	-\$0.0055	\$0.1744

Iron Ore 62% Futures	Aug 23	Sep 23	Oct 23	Nov 23	Dec 23	Jan 24	Feb 24	Q4 23	Q1 24	Q2 24	Q3 24	Cal 24	Cal 25
London Close \$/t	120.60	115.80	113.35	111.15	109.45	107.90	106.45	113.45	107.95	103.90	100.55	102.55	93.15
Singapore Close \$/t	120.70	116.55	114.10	111.95	110.35	108.85	107.45	114.20	108.90	105.00	101.70	103.65	94.30
Change	-0.08%	-0.64%	-0.66%	-0.71%	-0.82%	-0.87%	-0.93%	-0.66%	-0.87%	-1.05%	-1.13%	-1.06%	-1.22%



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