



London Iron Ore Market Report

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28 September 2023

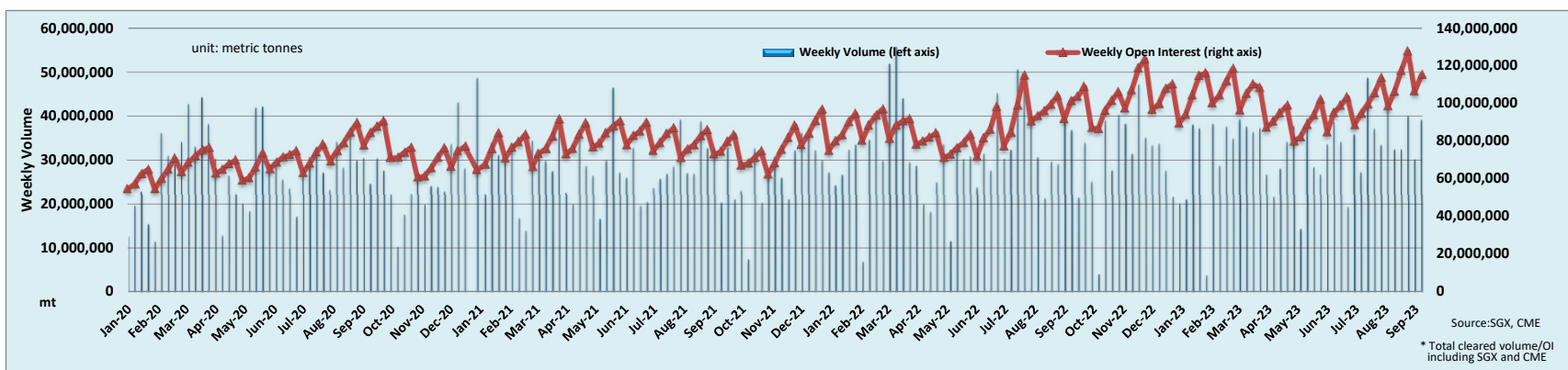
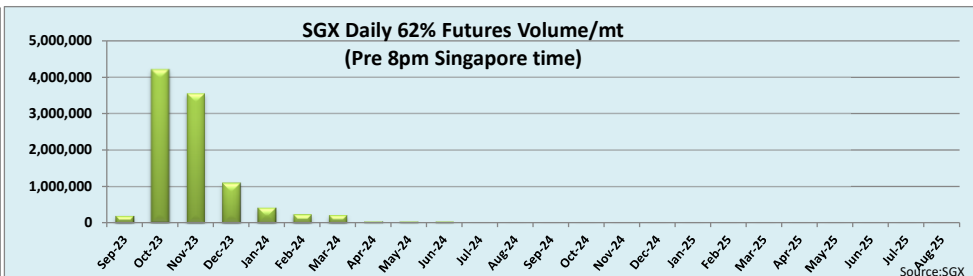
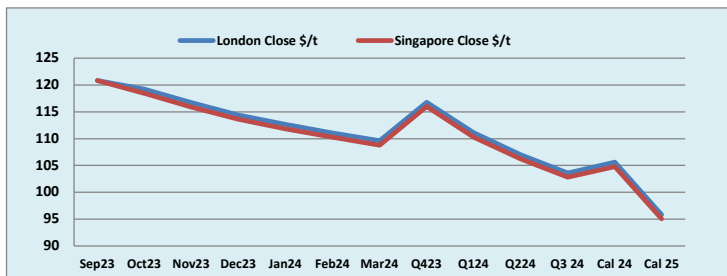
Today Iron ore has increased over two dollars to finish at \$119.2. The London morning session traded the most volume with a lot of interest in the Oct/Nov spread at \$2.5. There was some liquidity further out the curve with Q1/Q2 and Jan/Mar trading in size. London afternoon saw very little activity due to the DCE being closed. With the beginning of Golden Week starting, it is likely that Iron ore will be very quiet with minimal liquidity.

INDEX	Price	Change	MTD
Platts IO 62%	\$119.70	\$1.40	\$120.84

INDEX	Price	Change	MTD
MB IO 65%	\$127.50	\$1.20	\$129.64

INDEX	Price	Change	MTD
Platts Lump Prem	\$0.2110	\$0.0000	\$0.1763

Iron Ore 62% Futures	Sep 23	Oct 23	Nov 23	Dec 23	Jan 24	Feb 24	Mar 24	Q4 23	Q1 24	Q2 24	Q3 24	Cal 24	Cal 25
London Close \$/t	120.80	119.20	116.70	114.40	112.65	111.05	109.60	116.75	111.10	107.00	103.60	105.60	95.85
Singapore Close \$/t	120.80	118.45	115.90	113.60	111.85	110.25	108.80	116.00	110.30	106.20	102.80	104.80	95.05
Change	+0.00%	+0.63%	+0.69%	+0.70%	+0.72%	+0.73%	+0.74%	+0.65%	+0.73%	+0.75%	+0.78%	+0.76%	+0.84%



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