



Tanker FFA Report

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(Bloomberg) -- Oil buyers across the planet are facing some of the highest premiums for supplies they've seen in months — or longer — as dwindling stockpiles at the largest storage hub reverberate through markets from Asia to the Middle East to Europe. In futures markets, West Texas Intermediate was steady after dropping the most in eight weeks on technical resistance and speculation Saudi Arabia will start restoring output if prices get too high.

Prices:

WTI for November delivery steady at \$91.73 a barrel at 6:57 a.m. in London.

Brent for November settlement falls 0.4% to \$94.97 a barrel.

IN THE NEWS

The Biden administration is charting plans to sell offshore oil-drilling rights in the Gulf of Mexico over the next five years, while trimming the program to its smallest level ever. Saudi Arabia may be getting closer to declaring its oil-market mission accomplished than traders realize, according to Rapidan Energy Group. Russia's government is ready to take serious steps if the situation with fuel prices in the domestic market doesn't change, according to Deputy Prime Minister Alexander Novak. Russian oil is continuing to rise, defying an increasingly redundant price cap put in place by the Group of Seven and its allies.

COMING TODAY

Caixin's China PMIs for September

Shanghai exchange weekly commodities inventory

IEA/ECB/EIB conference on energy transition and the economy. Speakers include ECB President Christine Lagarde. Paris.

Eurozone CPI September

Energy Trading Week, London (last day)

Brent November futures expire

US personal income, spending

Baker Hughes weekly rig count report

CFTC commitments of traders report on positions for various US futures and options

ICE Futures Europe weekly commitment of traders report: 6:30pm in London

OIL FIXTURES

AMERICAS CRUDE: US Oil Premiums Soar As Tanks Run Dry

NSEA CRUDE: BFOET Loadings to Rise; BP Raises Bid for Sverdrup

MED CRUDE: Bulgaria to Gradually End Russian Crude Imports

WAF CRUDE: Sonangol Sells Four Angola Lots; Pertamina Re-Tenders

ASIA CRUDE: US Oil Gets Too Pricey; Brent-Dubai EFS Widens

AMERICAS OIL PRODUCTS: California Gasoline Prices Top \$6/Gallon

EUROPE OIL PRODUCTS: Gasoil Spread Strengthens; Stanlow FCC

ASIA OIL PRODUCTS: No Fuel Export Quota From China; Inventories

Yesterday's Trade Recap:

TC2 Oct climbed trading at ws178 and ws179. Oct/Q1(24) spread traded flat. Q1(24) traded at \$30.75/mt. Cal24 traded at \$26.25/mt.

TC5 Oct traded at ws155 again. Nov traded at ws164 and ws165. Oct/Nov spread traded at ws-7 and ws-8. Q1(24) traded at \$43.3/mt.

TC6 Oct fell again trading at ws215 and ws210. Q4(23) traded at ws250.

TC14 Oct traded at ws130 and ws128. Cal24 traded at \$28.5/mt.

BLPG1 Oct fell from \$142/mt down to \$137/mt last. Nov traded at \$125/mt, \$124/mt and \$126/mt. Dec traded at \$106/mt, \$103/mt then climbed to trade \$114/mt last. Q1(24) traded at \$99/mt and \$100/mt.

TD3C Oct traded at ws54, ws53.5 and ws53. Nov traded at ws58. Nov/Dec spread traded at ws-3.5 and ws-4. Q4(23) traded at ws57.25 and ws58. Q1(24) traded at \$14/mt, \$13.9/mt, \$13.8/mt and \$13.65/mt last. 1H(24) traded at \$13.2 in a 210kt clip. Cal24 traded at \$13.05/mt. Cal25 traded at \$12.6/mt.

TD20 Q4(23) traded at ws87 in 285kt.

USGC/UKC Oct traded at ws117. Nov traded at ws134. Oct/Nov spread traded at ws-18. Oct/Dec spread traded at ws-35. Dec traded at ws150. Q4(23) traded at ws134.5. Cal24 traded at \$30.5/mt.

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TC2	ws	\$/mt
Balmo	180.00	30.960
Sep-23	184.25	31.691
Oct-23	179.00	30.788
Nov-23	190.50	32.766
Dec-23	208.00	35.776
Jan-24		31.550
Feb-24		30.550
Q4(23)	192.50	33.110
Q1(24)		30.750
Q2(24)		26.250
Q3(24)		22.600
CAL(24)		26.250
CAL(25)		25.050

TC5	ws	\$/mt
Balmo	159.50	43.368
Sep-23	155.75	42.348
Oct-23	155.50	42.280
Nov-23	163.75	44.524
Dec-23	179.00	48.670
Jan-24		44.850
Feb-24		43.150
Q4(23)	166.00	45.135
Q1(24)		43.300
Q2(24)		41.300
Q3(24)		41.050
CAL(24)		42.100
CAL(25)		37.600

TC6	ws	\$/mt
Balmo	199.00	15.403
Sep-23	244.25	18.905
Oct-23	210.00	16.254
Nov-23	252.00	19.505
Dec-23	285.00	22.059
Jan-24		21.000
Feb-24		19.150
Q4(23)	249.00	19.273
Q1(24)		19.250
Q2(24)		14.550
Q3(24)		12.500
CAL(24)		15.050
CAL(25)		12.450

TC14	ws	\$/mt
Balmo	164.75	39.820
Sep-23	117.50	28.400
Oct-23	128.00	30.938
Nov-23	145.50	35.167
Dec-23	156.00	37.705
Jan-24		32.300
Feb-24		31.500
Q4(23)	143.25	34.624
Q1(24)		31.500
Q2(24)		27.800
Q3(24)		26.350
CAL(24)		29.150
CAL(25)		27.550

Flat Rate	17.2
Spot	184.25
MTD	184.39

Flat Rate	27.19
Spot	155.63
MTD	155.70

Flat Rate	7.74
Spot	204.44
MTD	246.50

Flat Rate	24.17
Spot	122.50
MTD	114.95

TD3C	ws	\$/mt
Balmo	51.00	12.449
Sep-23	42.25	10.313
Oct-23	54.00	13.181
Nov-23	58.00	14.158
Dec-23	62.00	15.134
Jan-24		14.600
Feb-24		13.700
Q4(23)	58.00	14.158
Q1(24)		13.650
Q2(24)		12.750
Q3(24)		11.800
CAL(24)		13.050
CAL(25)		12.600

TD20	ws	\$/mt
Balmo	69.75	13.315
Sep-23	71.25	13.602
Oct-23	75.75	14.461
Nov-23	86.25	16.465
Dec-23	99.00	18.899
Jan-24		17.700
Feb-24		16.400
Q4(23)	87.00	16.608
Q1(24)		16.350
Q2(24)		14.450
Q3(24)		13.200
CAL(24)		15.150
CAL(25)		14.100

TD25	ws	\$/mt
Balmo	92.25	21.430
Sep-23	98.25	22.823
Oct-23	116.75	27.121
Nov-23	131.75	30.606
Dec-23	149.75	34.787
Jan-24		33.750
Feb-24		32.650
Q4(23)	132.75	30.838
Q1(24)		32.500
Q2(24)		29.350
Q3(24)		28.700
CAL(24)		30.500
CAL(25)		29.450

BLPG1	\$/mt
Balmo	
Sep-23	157.100
Oct-23	138.500
Nov-23	125.500
Dec-23	114.000
Jan-24	108.500
Feb-24	95.500
Q4(23)	126.000
Q1(24)	100.000
Q2(24)	77.650
Q3(24)	70.350
CAL(24)	81.000
CAL(25)	69.400

Flat Rate	24.41
Spot	50.71
MTD	41.85

Flat Rate	19.09
Spot	67.50
MTD	71.36

Flat Rate	23.23
Spot	90.63
MTD	98.87

Spot	159.43
MTD	157.72

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