



Supramax & Handysize FFA Daily Report

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Supramax Commentary

Friday started out relatively quiet for Supramax paper being influenced by the holiday and election day in Singapore. Nevertheless, support was observed throughout the day and on the physical side, the index also showed a positive number. Sept and Oct traded up to \$12,050 and \$13,000 respectively, while Q4 traded up to \$12,300. Cal24 traded up to \$11,125. The curve closes supported at the day's highest levels. Have a good weekend.

Handysize Commentary

Like the picture of the Supramax paper, the Handysize paper also ticked up during Friday. Main volume was traded on the Cal24, which traded between \$10,400 and \$10,500. The curve closes at higher levels on front end than yesterday close, however the deferred values close slightly lower. Have a good weekend.

Supramax 10 Time Charter Average

Spot	10779	Chg	195
MTD	10779		
YTD	9961		

Handysize 7 Time Charter Average

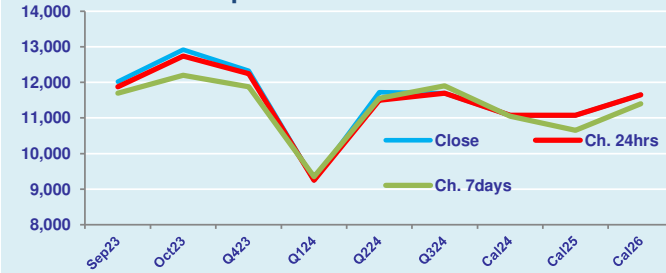
Spot	9742	Chg	131
MTD	9742		
YTD	9450		

Spread Ratio

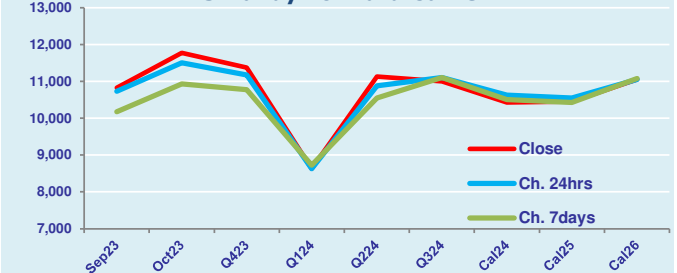
1037	1.11
1037	1.11
511	1.05

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Sep 23	11950	12100	12025	150	Sep 23	10750	10900	10825	100	1200	1.11
Oct 23	12850	13000	12925	183	Oct 23	11650	11900	11775	275	1150	1.10
Q4 23	12300	12350	12325	75	Q4 23	11250	11500	11375	200	950	1.08
Q1 24	9150	9350	9250	0	Q1 24	8500	8750	8625	0	625	1.07
Q2 24	11600	11850	11725	225	Q2 24	11000	11250	11125	250	600	1.05
Q3 24	11550	11850	11700	0	Q3 24	10900	11100	11000	-100	700	1.06
Cal 24	11000	11150	11075	0	Cal 24	10350	10500	10425	-200	650	1.06
Cal 25	11000	11150	11075	0	Cal 25	10300	10600	10450	-100	625	1.06
Cal 26	11450	11850	11650	0	Cal 26	10850	11250	11050	0	600	1.05

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

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