



# Supramax & Handysize FFA Daily Report

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### Supramax Commentary

A volatile day for the Smax market with the entire curve opening at higher levels. During the early afternoon seller became prominent pushing the front end of the curve down before the Index (+314) negated all losses during the day before a level was found. Sept and Oct traded up to \$12500 and \$14000 respectively. The Q4 followed suit trading up to 13000 while the Cal24 and Cal25 traded up to 11550 and 11200 respectively.

### Handysize Commentary

A less active day for the Handy market with Q4 being the only reported traded at \$11950. Similar to the rest of the week the Supramax market pushed the Handy curve with weight bids most of the day.

### Supramax 10 Time Charter Average

Spot	11401	Chg	314
MTD	11052		
YTD	9981		

### Handysize 7 Time Charter Average

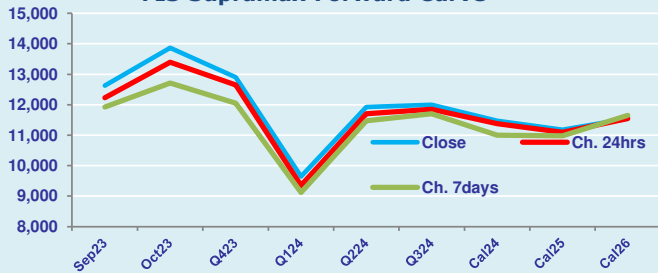
Spot	10155	Chg	124
MTD	9949		
YTD	9460		

### Spread Ratio

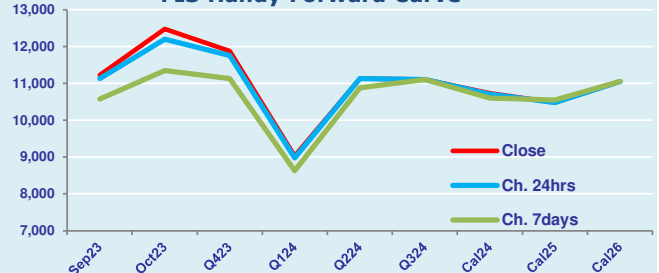
Spread	1246	Ratio	1.12
	1103		1.11
	522		1.06

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Sep 23	12500	12750	12625	400	Sep 23	11100	11350	11225	100	1400	1.12
Oct 23	13800	13950	13875	475	Oct 23	12350	12600	12475	275	1400	1.11
Q4 23	12850	12950	12900	250	Q4 23	11800	11950	11875	125	1025	1.09
Q1 24	9550	9750	9650	300	Q1 24	8900	9150	9025	50	625	1.07
Q2 24	11850	12000	11925	225	Q2 24	11000	11250	11125	0	800	1.07
Q3 24	11900	12100	12000	150	Q3 24	11000	11200	11100	0	900	1.08
Cal 24	11400	11550	11475	100	Cal 24	10600	10850	10725	25	750	1.07
Cal 25	11100	11250	11175	75	Cal 25	10350	10600	10475	0	700	1.07
Cal 26	11350	11750	11550	0	Cal 26	10850	11250	11050	0	500	1.05

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

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