



# Supramax & Handysize FFA Daily Report

London +44 20 7090 1120 - info@freightinvestor.com | Singapore +65 6535 5189 - info@freightinvestor.asia  
 Shanghai +86 21 6335 4002 | Dubai +971 4 4493900

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### Supramax Commentary

A Monday that never really got going for the smx market. The market remained docile throughout most of the day with no major direction indication leading to rangebound trading from front to back. September and October traded up to \$12750 and \$14600 before rates slipped in the evening. Further out the Cal24 traded up to \$11550.

### Handysize Commentary

A quiet start to the week for the handy market with Oct trading up to \$13050 and Cal24 trading \$10700.

### Supramax 10 Time Charter Average

Spot	12092	Chg	222
MTD	11398		
YTD	10014		

### Handysize 7 Time Charter Average

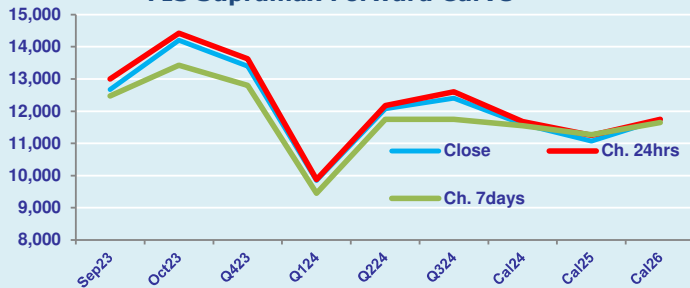
Spot	10354	Chg	59
MTD	10093		
YTD	9474		

### Spread Ratio

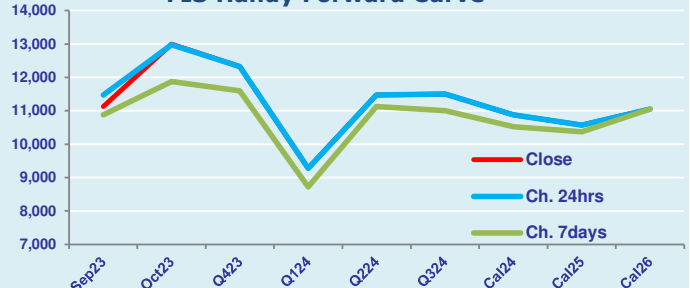
1738	1.17
1305	1.13
540	1.06

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Sep 23	12600	12750	12675	-325	Sep 23	11000	11250	11125	-350	1550	1.14
Oct 23	14100	14300	14200	-225	Oct 23	12850	13150	13000	25	1200	1.09
Q4 23	13300	13500	13400	-225	Q4 23	12250	12400	12325	0	1075	1.09
Q1 24	9800	9900	9850	-25	Q1 24	9150	9400	9275	0	575	1.06
Q2 24	11950	12200	12075	-100	Q2 24	11350	11600	11475	0	600	1.05
Q3 24	12300	12500	12400	-200	Q3 24	11400	11600	11500	0	900	1.08
Cal 24	11550	11650	11600	-75	Cal 24	10750	11000	10875	0	725	1.07
Cal 25	10950	11200	11075	-175	Cal 25	10450	10700	10575	0	500	1.05
Cal 26	11650	11850	11750	0	Cal 26	10850	11250	11050	0	700	1.06

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

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