



# Supramax & Handysize FFA Daily Report

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### Supramax Commentary

Following the larger vessels sizes, the Supramax paper pushed up throughout Monday morning trading session. Afterwards, the curve stabilized and found a more balanced level, whereafter the afternoon became relatively quiet. Oct and Nov traded up to \$15,600 and \$14,475, while Q1 traded up to \$10,200. Cal24 traded \$11,700. The forward curve closes at higher levels than prior to the weekend, especially for front end of the curve, and supported at the day's highs.

### Handysize Commentary

Monday, the Handysize paper also experienced a push in prices similar to Supramax, and index was once again positive. Volume was mainly on Q1 trading up to \$9,550, while Q4 traded \$13,100. The curve closes supported and at the day's highs. Have a good evening.

### Supramax 10 Time Charter Average

Spot	13641	Chg	215
MTD	12086		
YTD	10099		

### Handysize 7 Time Charter Average

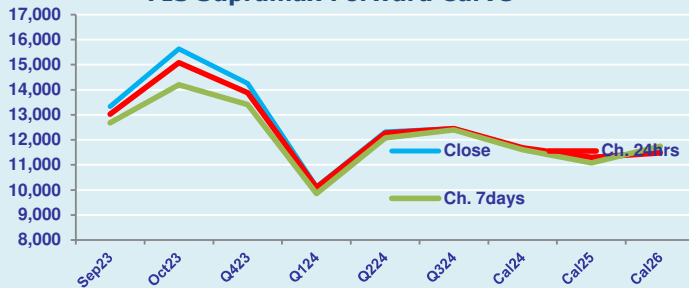
Spot	11615	Chg	195
MTD	10525		
YTD	9520		

### Spread Ratio

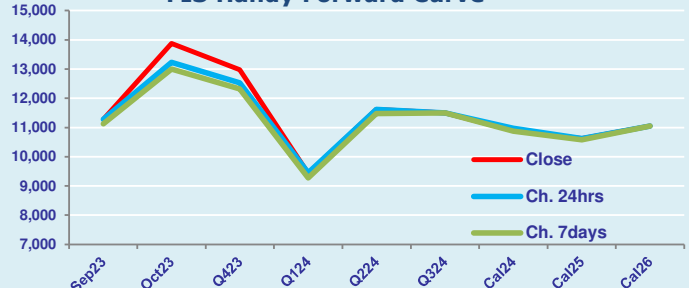
2026	1.17
1561	1.15
578	1.06

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Sep 23	13250	13400	13325	300	Sep 23	11150	11400	11275	0	2050	1.18
Oct 23	15500	15750	15625	550	Oct 23	13750	14000	13875	650	1750	1.13
Q4 23	14150	14350	14250	375	Q4 23	12850	13100	12975	450	1275	1.10
Q1 24	10050	10200	10125	25	Q1 24	9350	9500	9425	-25	700	1.07
Q2 24	12200	12450	12325	50	Q2 24	11500	11750	11625	0	700	1.06
Q3 24	12350	12550	12450	0	Q3 24	11400	11600	11500	0	950	1.08
Cal 24	11600	11700	11650	-25	Cal 24	10800	11000	10900	-75	750	1.07
Cal 25	11200	11400	11300	0	Cal 25	10500	10750	10625	0	675	1.06
Cal 26	11400	11650	11525	50	Cal 26	10850	11250	11050	0	475	1.04

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

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