



Supramax & Handysize FFA Daily Report

London +44 20 7090 1120 - info@freightinvestor.com | Singapore +65 6535 5189 - info@freightinvestor.asia
 Shanghai +86 21 6335 4002 | Dubai +971 4 4493900

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Supramax Commentary

A day with nothing to write home about for the Smx market with rangebound trading throughout the day. A weaker physical market lead to hesitation from buyers from the onset. On the back of the Index (-4) rates slipped slightly with little volume around. October and Q4 both traded down to \$13400 while Cal24 trading at \$11400.

Handysize Commentary

A Quiet start to the week with the October being the only reported trades as October traded down to \$13000 despite another positive index (+138).

Supramax 10 Time Charter Average

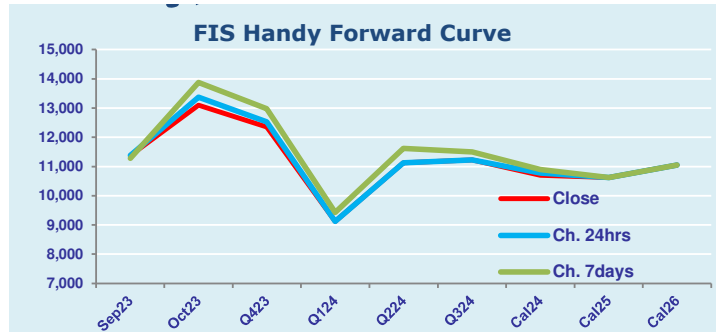
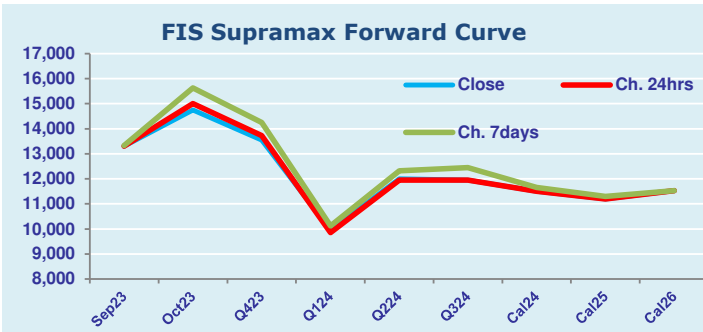
Spot	14899	Chg	-7
MTD	12847		
YTD	10223		

Handysize 7 Time Charter Average

Spot	12206	Chg	138
MTD	10956		
YTD	9587		

Spread	Ratio
2693	1.22
1891	1.17
636	1.07

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Sep 23	13200	13400	13300	0	Sep 23	11250	11500	11375	0	1925	1.17
Oct 23	14650	14850	14750	-250	Oct 23	13000	13200	13100	-275	1650	1.13
Q4 23	13400	13700	13550	-175	Q4 23	12250	12450	12350	-175	1200	1.10
Q1 24	9900	10000	9950	100	Q1 24	9000	9250	9125	0	825	1.09
Q2 24	11900	12100	12000	50	Q2 24	11000	11250	11125	0	875	1.08
Q3 24	11850	12050	11950	0	Q3 24	11100	11350	11225	0	725	1.06
Cal 24	11400	11600	11500	0	Cal 24	10600	10800	10700	-75	800	1.07
Cal 25	11100	11300	11200	0	Cal 25	10500	10750	10625	0	575	1.05
Cal 26	11400	11650	11525	0	Cal 26	10850	11250	11050	0	475	1.04



Spot Price Source: Baltic

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