



Supramax & Handysize FFA Daily Report

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Supramax Commentary

A slow start to the last day of the week with holidays and FFABA in Greece influencing the trading volume across all vessel sizes. However, the Supramax paper saw good buyer interest and Oct and Nov traded up to \$13,550 and \$13,600 while Q4 traded up to \$11,900. Q1 and Cal24 traded up to \$9,600 and \$11,400 respectively. The forward curve closes supported on the front end and flat on the deferred values. Have a good weekend.

Handysize Commentary

Little action on the Handysize paper this Friday, and little change to the index (-14). The curve remains flat to yesterday close. Have a good weekend.

Supramax 10 Time Charter Average

Spot	14041	Chg	-196
MTD	13139		
YTD	10311		

Handysize 7 Time Charter Average

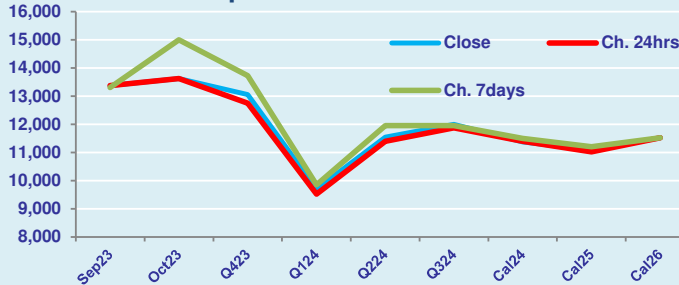
Spot	12218	Chg	-14
MTD	11201		
YTD	9644		

Spread Ratio

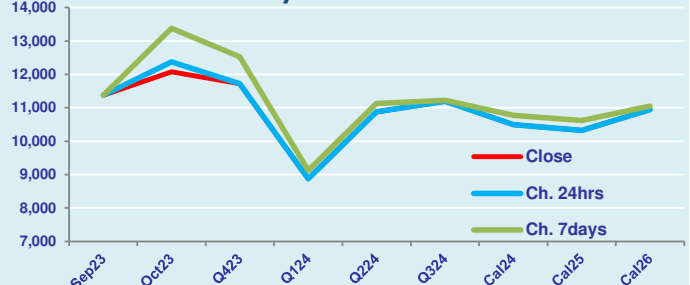
1823	1.15
1938	1.17
667	1.07

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Sep 23	13250	13500	13375	0	Sep 23	11250	11500	11375	0	2000	1.18
Oct 23	13500	13750	13625	0	Oct 23	12250	11900	12075	-300	1550	1.13
Q4 23	12900	13200	13050	300	Q4 23	11600	11850	11725	0	1325	1.11
Q1 24	9600	9800	9700	175	Q1 24	8750	9000	8875	0	825	1.09
Q2 24	11450	11650	11550	150	Q2 24	10750	11000	10875	0	675	1.06
Q3 24	11900	12100	12000	125	Q3 24	11100	11300	11200	0	800	1.07
Cal 24	11300	11450	11375	-25	Cal 24	10400	10600	10500	0	875	1.08
Cal 25	11000	11150	11075	50	Cal 25	10200	10450	10325	0	750	1.07
Cal 26	11400	11650	11525	0	Cal 26	10700	11200	10950	0	575	1.05

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

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