



# Fuel Oil Daily Evening Report

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02 October 2023

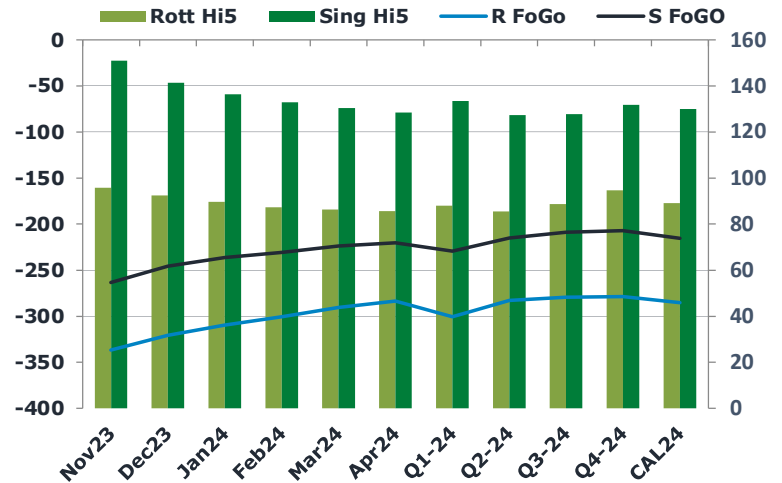
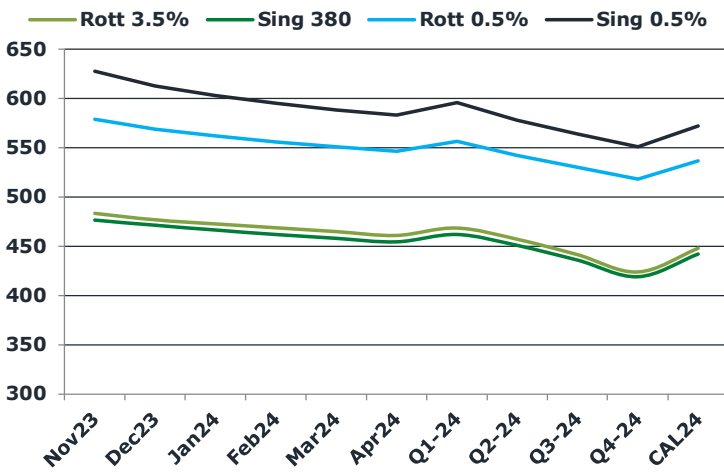
## Oil and Energy Market News

Oil prices pared gains this afternoon, having climbed by around \$1, earlier today. The front month Brent futures contract is lower than Friday's settlement of \$92.20/bbl amid caution ahead of comments the US Fed that could offer insight on future interest rate moves. Given the movement of the markets this afternoon, participants seem to be expecting a hawkish stance.

## Brent

91.12

	Barges 3.5 %	Sing 380cst	Rott 0.5%	Sing 0.5%	Sing Hi5
Nov23	482.95	476.45	578.85	627.40	151
Dec23	476.45	471.20	568.85	612.65	141
Jan24	472.20	466.45	561.85	602.90	136
Feb24	468.45	461.95	555.85	594.90	133
Mar24	464.45	457.95	550.85	588.40	130
Apr24	460.70	454.45	546.35	582.90	128
Q1-24	468.25	462.00	556.25	595.50	134
Q2-24	456.75	450.75	542.25	578.00	127
Q3-24	441.25	436.00	530.00	563.75	128
Q4-24	423.50	419.00	518.25	550.75	132
CAL24	447.50	442.00	536.75	572.00	130



## Fuel Oil Market News

Front month HSFO Rotterdam crack hit its intraday low of -\$13.70/bbl at 13:00 BST, having settled on Friday at -\$12.25/bbl. The crack recovered some of the losses later into the afternoon as the crude slipped, printing last at -\$13.25/bbl as we approach UK market close.

Sing VLSFO spreads are significantly stronger the day, whilst Sing HSFO spreads slipped.

	Rott GOFO	Sing GOFO	R FoGo	S FoGo	Rott Hi5
Nov23	432.53	414.78	-336.75	-263.75	96
Dec23	413.16	387.40	-320.75	-246.00	92
Jan24	399.40	373.15	-309.75	-236.75	90
Feb24	387.97	363.95	-300.50	-231.00	87
Mar24	376.89	354.46	-290.50	-224.00	86
Apr24	368.78	348.87	-283.25	-220.50	86
Q1-24	388.25	363.09	-300.25	-229.50	88
Q2-24	368.25	342.68	-282.75	-215.50	86
Q3-24	368.25	336.94	-279.50	-209.25	89
Q4-24	373.50	339.04	-278.75	-207.25	95
CAL24	374.50	345.84	-285.25	-215.75	89

# FIS Fuel Oil Daily Evening Report

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### TIME SPREADS FUEL

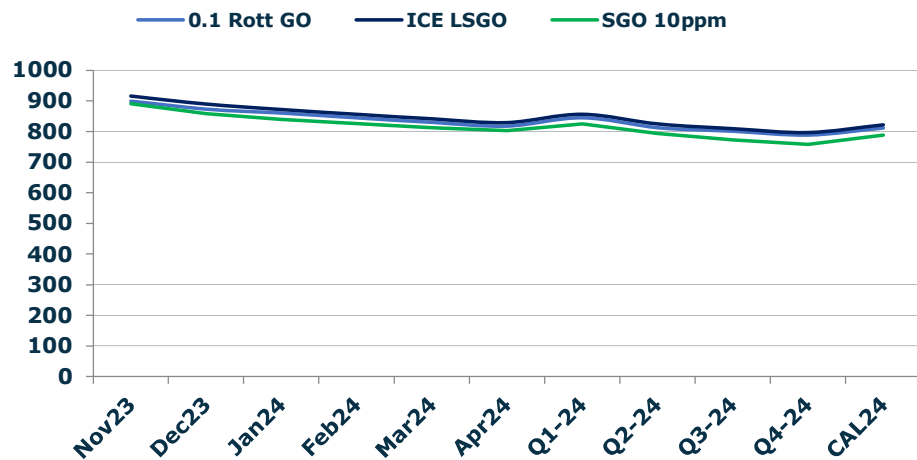
	Barges 3.5	S 380	Rott 0.5%	Sing 0.5%
Nov23/Dec23	6.50	5.25	10.00	14.75
Dec23/Jan24	4.25	4.75	7.00	9.75
Jan24/Feb24	3.75	4.50	6.00	8.00
Feb24/Mar24	4.00	4.00	5.00	6.50
Mar24/Apr24	3.75	3.50	4.50	5.50
Q1-24/Q2-24	11.25	5.00	14.00	17.50
Q2-24/Q3-24	14.75	7.50	12.25	14.25
Q3-24/Q4-24	17.00	-1.50	11.75	13.00
CAL24/CAL25	44.25	42.50	38.0	46.00

### GASOIL CURVES

	Rott 0.1	SGO 10ppm	ICE GO
Nov23	899.5	891.2	915.5
Dec23	873.6	858.6	889.6
Jan24	860.1	839.6	871.6
Feb24	844.9	825.9	856.4
Mar24	829.8	812.4	841.3
Apr24	818.0	803.3	829.5
Q1-24	845.0	825.1	856.5
Q2-24	813.0	793.4	825.0
Q3-24	800.8	772.9	809.5
Q4-24	788.8	758.0	797.0
CAL24	811.8	787.8	822.0

### EW SPREAD

	EW380	EW0.5%
Nov23	-6.50	48.55
Dec23	-5.25	43.80
Jan24	-5.75	41.05
Feb24	-6.50	39.05
Mar24	-6.50	37.55
Apr24	-6.25	36.55
Q1-24	-6.25	39.25
Q2-24	-6.00	35.75
Q3-24	-5.25	33.75
Q4-24	-4.50	32.50
CAL24	-0.25	35.25



### Contact US:

**Luke Longhurst**

Email: lukel@freightinvestor.com

Mobile: (+44) 7966 968761

**Jessie Deng**

Email: jessied@freightinvestor.com

Mobile: (+86) 13524516743

**Ricky Forman**

Email: rickyf@freightinvestor.com

Mobile: (+44) 7868 708719

**Jarryd Smith**

Email: jarryds@freightinvestor.com

Mobile: (+65) 8798 4987

**Sam Twyford**

Email: samt@freightinvestor.com

Mobile: (+44) 7729 118643

**Archie Smith**

Email: archies@freightinvestor.com

Mobile: (+44) 7355 020663

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