



# Fuel Oil Daily Evening Report

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05 October 2023

## Oil and Energy Market News

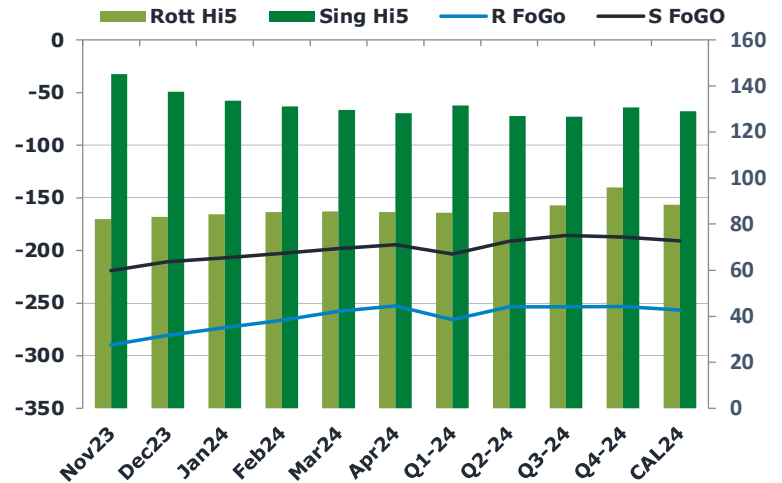
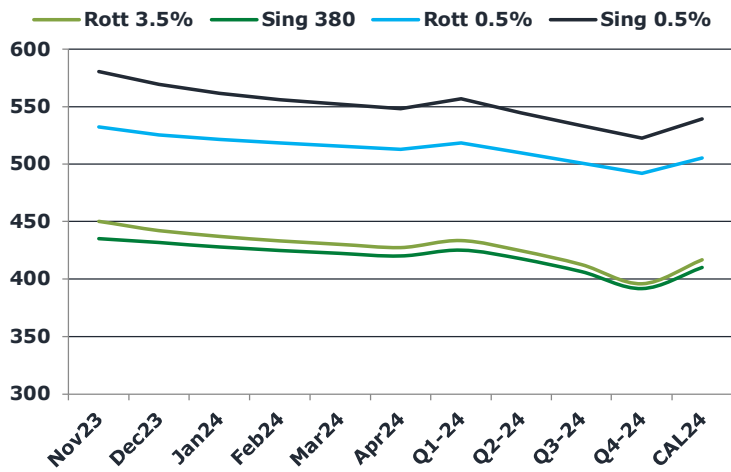
The Crude market has been extremely volatile today, trading over a four dollar range with the current intraday low at \$83.84/bbl, although this could be tested into the evening given how the crude has been coming off aggressively the past couple of days.

The driving factor behind the downward pressure remains an uncertain global fuel demand outlook, now outweighing the heavy OPEC+ production cuts.

## Brent

84.25

	Barges 3.5 %	Sing 380cst	Rott 0.5%	Sing 0.5%	Sing Hi5
Nov23	450.25	435.25	532.45	580.40	145
Dec23	442.25	431.75	525.45	569.15	137
Jan24	437.25	428.00	521.45	561.65	134
Feb24	433.25	425.00	518.45	556.15	131
Mar24	430.25	422.50	515.70	552.15	130
Apr24	427.50	420.00	512.70	548.15	128
Q1-24	433.50	425.25	518.50	556.75	132
Q2-24	424.50	417.50	509.75	544.50	127
Q3-24	412.50	406.50	500.75	533.25	127
Q4-24	396.00	391.75	492.00	522.50	131
CAL24	416.75	410.25	505.25	539.25	129



## Fuel Oil Market News

Rott HSFO crack has found some strength again today on a weaker crude. -\$11.70/bbl traded last in the front month, 50 cents higher on the day.

The Sing 0.5% complex fell today due to heavy losses in the crude, however a stronger market structure in the spreads and cracks did offer some support. Sing crack up 75 cents on the day at \$8.70/bbl, whilst the spreads rallied by up to a dollar in the prompt contracts.

	Rott GOFO	Sing GOFO	R FoGo	S FoGo	Rott Hi5
Nov23	371.86	364.36	-289.75	-219.25	82
Dec23	363.81	348.12	-280.50	-210.75	83
Jan24	357.56	340.69	-273.25	-207.00	84
Feb24	351.33	334.01	-266.25	-202.75	85
Mar24	343.28	327.86	-257.75	-198.25	85
Apr24	338.02	322.99	-252.75	-194.75	85
Q1-24	350.75	334.65	-265.75	-203.25	85
Q2-24	338.50	318.19	-253.25	-191.25	85
Q3-24	342.00	312.43	-253.75	-185.75	88
Q4-24	349.00	317.86	-253.00	-187.00	96
CAL24	345.00	319.85	-256.50	-190.75	89

# FIS Fuel Oil Daily Evening Report

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### TIME SPREADS FUEL

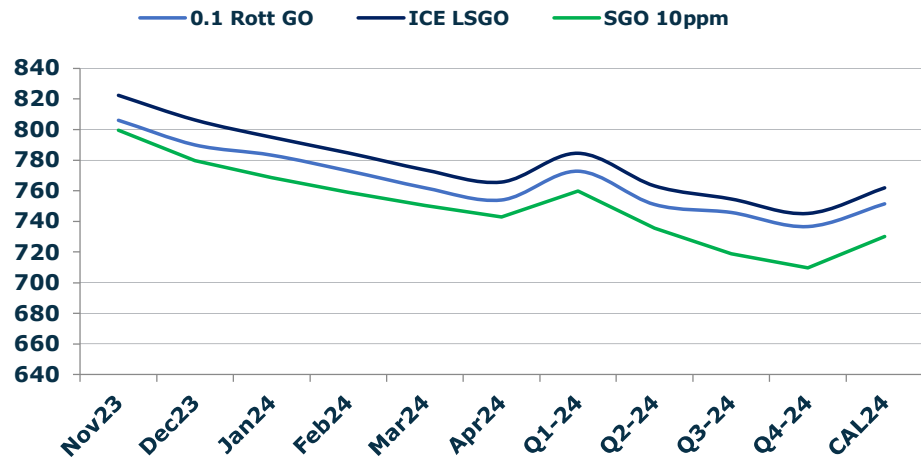
	Barges 3.5	S 380	Rott 0.5%	Sing 0.5%
Nov23/Dec23	8.00	3.50	7.00	11.25
Dec23/Jan24	5.00	3.75	4.00	7.50
Jan24/Feb24	4.00	3.00	3.00	5.50
Feb24/Mar24	3.00	2.50	2.75	4.00
Mar24/Apr24	2.75	2.50	3.00	4.00
Q1-24/Q2-24	7.75	5.00	8.75	12.25
Q2-24/Q3-24	11.00	7.50	9.00	11.25
Q3-24/Q4-24	14.75	-1.50	8.75	10.75
CAL24/CAL25	44.25	42.50	35.8	41.25

### GASOIL CURVES

	Rott 0.1	SGO 10ppm	ICE GO
Nov23	806.1	799.6	822.1
Dec23	790.1	779.9	806.1
Jan24	783.3	768.7	794.8
Feb24	773.1	759.0	784.6
Mar24	762.0	750.4	773.5
Apr24	754.0	743.0	765.5
Q1-24	772.8	759.9	784.3
Q2-24	751.0	735.7	763.0
Q3-24	745.8	718.9	754.5
Q4-24	736.8	709.6	745.0
CAL24	751.5	730.1	761.8

### EW SPREAD

	EW380	EW0.5%
Nov23	-15.00	47.95
Dec23	-10.50	43.70
Jan24	-9.25	40.20
Feb24	-8.25	37.70
Mar24	-7.75	36.45
Apr24	-7.50	35.45
Q1-24	-8.25	38.25
Q2-24	-7.00	34.75
Q3-24	-6.00	32.50
Q4-24	-4.25	30.50
CAL24	-8.00	34.00



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