



# Fuel Oil Daily Evening Report

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20 October 2023

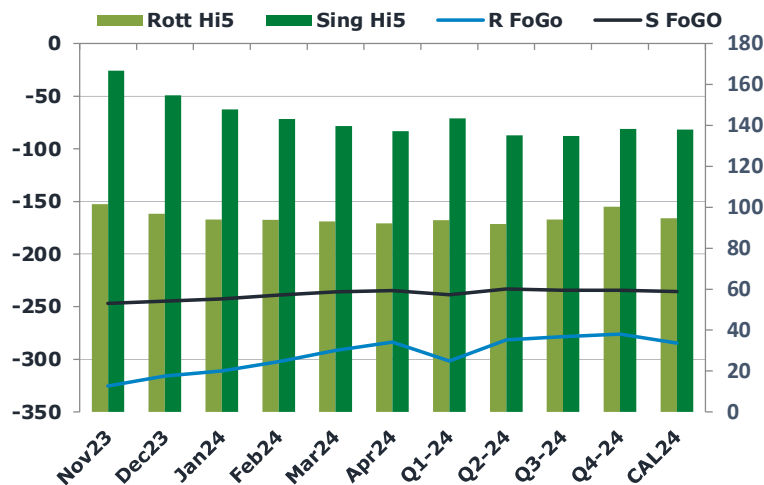
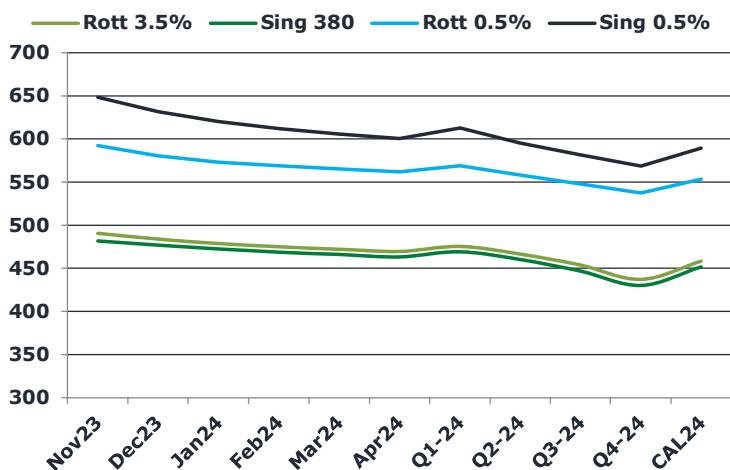
## Oil and Energy Market News

Oil prices are set for a second weekly gain, with front month Brent crude futures touching an intraday high of \$93.79/bbl, so far, having settled last night at \$92.38/bbl. Prices are supported by heightened fears that the conflict between Israel and Palestine might spill out into the Middle East and hinder the output from one of the top oil producing regions in the world.

## Brent

93.31

	Barges 3.5 %	Sing 380cst	Rott 0.5%	Sing 0.5%	Sing Hi5
Nov23	490.80	481.55	592.40	648.25	167
Dec23	483.80	477.05	580.65	631.75	155
Jan24	478.80	472.55	572.90	620.25	148
Feb24	475.05	468.80	568.90	612.00	143
Mar24	472.05	466.05	565.15	605.75	140
Apr24	469.55	463.30	561.65	600.50	137
Q1-24	475.25	469.25	569.00	612.75	144
Q2-24	466.50	460.25	558.25	595.50	135
Q3-24	453.75	446.75	547.75	581.50	135
Q4-24	437.00	430.25	537.25	568.50	138
CAL24	458.25	451.50	553.00	589.50	138



## Fuel Oil Market News

Front month VSLFO cracks are weaker today, trading last at \$1.49/bbl and \$10.24/bbl in the Euro and Sing, respectively.

Sing 380cst front spreads are off 50 cents on the day as we approach UK market close.

HSFO Rotterdam crack is off 1 dollar in the front month, trading last at -\$14.58/bbl.

	Rott GOFO	Sing GOFO	R FoGo	S FoGo	Rott Hi5
Nov23	426.85	413.35	-325.25	-246.75	102
Dec23	412.84	399.22	-316.00	-244.50	97
Jan24	405.43	390.46	-311.25	-242.75	94
Feb24	396.17	382.29	-302.25	-239.00	94
Mar24	384.78	375.58	-291.75	-236.00	93
Apr24	375.70	371.63	-283.50	-234.50	92
Q1-24	395.50	381.91	-301.75	-238.50	94
Q2-24	373.00	368.56	-281.25	-233.25	92
Q3-24	372.25	369.03	-278.25	-234.25	94
Q4-24	376.25	372.49	-276.00	-234.25	100
CAL24	379.25	373.59	-284.50	-235.50	95

# FIS Fuel Oil Daily Evening Report

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### TIME SPREADS FUEL

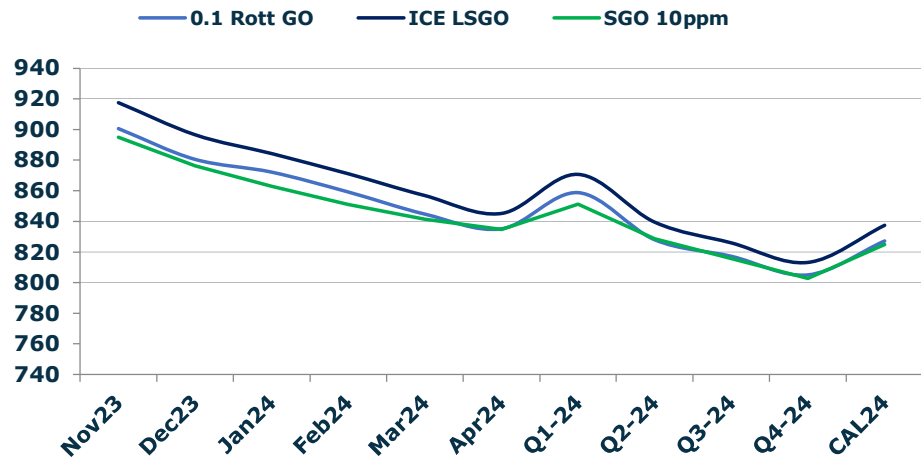
	Barges 3.5	S 380	Rott 0.5%	Sing 0.5%
Nov23/Dec23	7.00	4.50	11.75	16.50
Dec23/Jan24	5.00	4.50	7.75	11.50
Jan24/Feb24	3.75	3.75	4.00	8.25
Feb24/Mar24	3.00	2.75	3.75	6.25
Mar24/Apr24	2.50	2.75	3.50	5.25
Q1-24/Q2-24	9.00	5.00	10.75	17.25
Q2-24/Q3-24	13.50	7.50	10.50	14.00
Q3-24/Q4-24	16.50	-1.50	10.50	13.00
CAL24/CAL25	34.75	32.75	35.8	43.75

### GASOIL CURVES

	Rott 0.1	SGO 10ppm	ICE GO
Nov23	900.6	894.9	917.6
Dec23	880.6	876.3	896.6
Jan24	872.2	863.0	884.2
Feb24	859.2	851.1	871.2
Mar24	844.8	841.6	856.8
Apr24	835.3	834.9	845.3
Q1-24	858.8	851.2	870.8
Q2-24	828.0	828.8	839.5
Q3-24	817.3	815.8	826.0
Q4-24	805.0	802.7	813.3
CAL24	827.3	825.1	837.5

### EW SPREAD

	EW380	EW0.5%
Nov23	-9.25	55.85
Dec23	-6.75	51.10
Jan24	-6.25	47.35
Feb24	-6.25	43.10
Mar24	-6.00	40.60
Apr24	-6.25	38.85
Q1-24	-6.00	43.75
Q2-24	-6.25	37.25
Q3-24	-7.00	33.75
Q4-24	-6.75	31.25
CAL24	-6.50	36.50



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