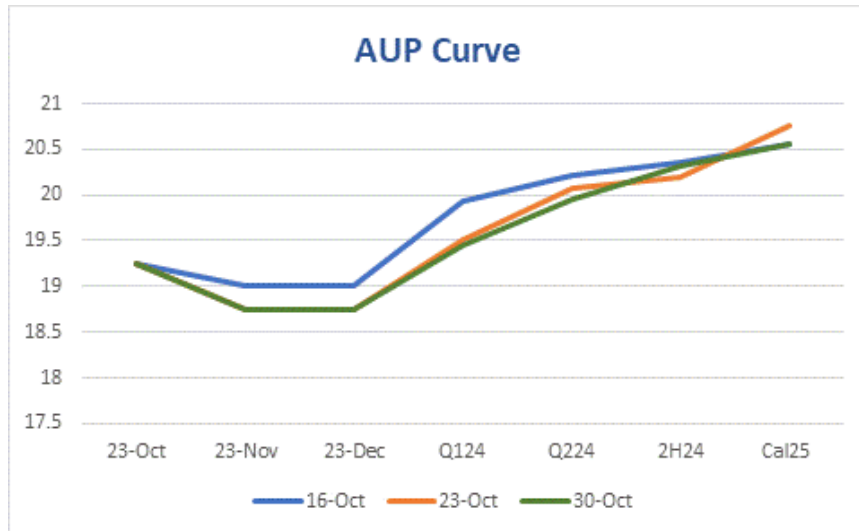




# Aluminum Premium Report

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10/30/23



FIS AUP Curve 10/30			
Period	Bid	Offer	Midpoint
23-Oct	19.00	19.50	19.25
23-Nov	18.50	19.00	18.75
23-Dec	18.50	19.00	18.75
Q423	18.67	19.17	18.92
Q124	19.20	19.70	19.45
Q224	19.70	20.20	19.95
1H24	19.45	19.95	19.70
2H24	20.06	20.56	20.31
Cal24	19.76	20.26	20.01
Cal25	20.30	20.80	20.55

**Commentary:**

There was light activity today on the CME block. In total, 3,750 tons of AUP traded. This activity occurred in two strips of 2H24, trading at 20.25, and one Dec24 outright that traded at 20.75. The curve was pushed up slightly in response. Expect more trading as the week goes on.

General Motors Co. reached a tentative contract agreement with the United Auto Workers union, according to people familiar with the matter, bringing an end to a six-week-old strike that had upended US automobile production and cost the industry billions of dollars. The terms of the pact are broadly similar to the deals signed earlier by Ford Motor Co. and Stellantis NV, including a 25% hourly pay raise plus cost-of-living allowances over the more-than-four-year contract, according to the people, who weren't authorized to speak publicly. While the economic terms are similar to those reached by GM's rivals, it wasn't immediately clear if there were differences in terms including in retiree benefits, which has been a sticking point, according to the people. GM's 46,000 union members still must approve the deal. The UAW expanded its walkout at GM on Oct. 28 by calling for another strike at the automaker's Spring Hill, Tennessee, plants. The UAW had previously targeted eight assembly plants and 38 parts-distribution facilities from the three automakers since the strike began, including GM's Arlington, Texas, facility that makes SUVs and a pickup truck plant in Missouri. The strikes at Ford and Stellantis ended when those companies reached tentative deals with the union. (Source: Bloomberg)

**Platts "Heards":**

None Heard as of release of this report.



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FIS AEP Curve 10/30			
Period	Bid	Offer	Midpoint
23-Oct	160	180	170
23-Nov	160	180	170
23-Dec	145	165	155
Q423	155	175	165
Q124	145	165	155
Q224	145	165	155
1H24	145	165	155
2H24	170	190	180
Cal24	158	178	168
Cal25	170	190	180

FIS EDP Curve 10/30			
Period	Bid	Offer	Midpoint
23-Oct	200	230	215
23-Nov	190	220	205
23-Dec	190	220	205
Q423	193	223	208
Q124	192	222	207
Q224	195	225	210
1H24	194	224	209
2H24	205	235	220
Cal24	199	229	214
Cal 25	233	263	248

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