



Capesize & Panamax FFA Daily Report

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06 October 2023

Capesize Commentary	Panamax Commentary
Moving day for the Cape market with a strong opening leading to a buyers market pre index. Post index the Cape market ticket up further before seeing rangebound trading for the rest of the day with Oct and Nov trading up to \$25750 and \$20800 respectively. Q4 traded up to 20800 while the Cal24 and Cal25 traded up to \$15000 and \$15100. C3 saw action with the Oct trading 23.9. Have a lovely weekend!	Happy Friday, bon weekend to all!

Capesize 5 Time Charter Average

Spot	27445	Chg	2718
MTD	24008		
YTD	12938		

Per	Bid	Offer	Mid	Chg
Oct 23	25000	25250	25125	1125
Nov 23	20000	20250	20125	300
Dec 23	16250	16500	16375	0
Q4 23	20350	20550	20450	488
Q1 24	10000	10300	10150	0
Q2 24	14750	15000	14875	475
Q3 24	17500	17750	17625	225
Q4. 24	17300	17500	17400	50
Q1. 25	9500	10000	9750	0
Cal 24	14900	15100	15000	175
Cal 25	15100	15350	15225	100
Cal 26	15600	16000	15800	0
Cal 27	16000	16500	16250	0

Panamax 4 Time Charter Average

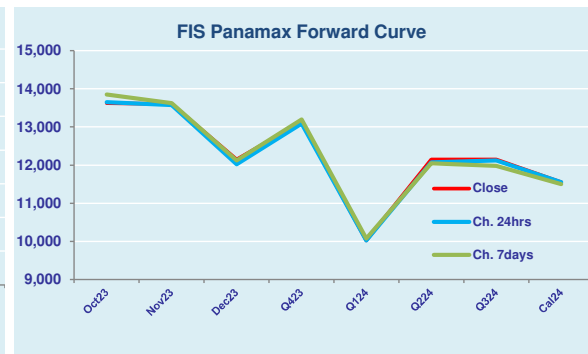
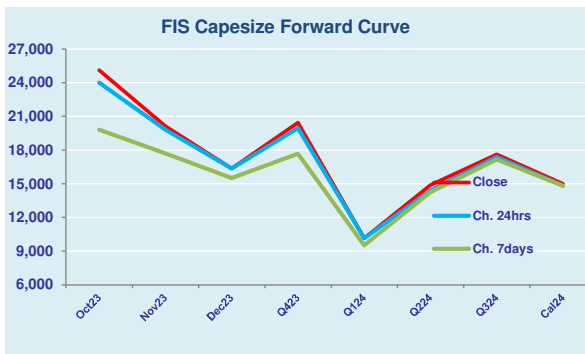
Spot	12815	Chg	-178
MTD	13298		
YTD	10549		

Per	Bid	Offer	Mid	Chg
Oct 23	13550	13700	13625	-25
Nov 23	13550	13650	13600	25
Dec 23	12050	12250	12150	125
Q4 23	13050	13200	13125	38
Q1 24	9950	10100	10025	0
Q2 24	12000	12300	12150	75
Q3 24	12000	12300	12150	25
Q4. 24	11900	12100	12000	0
Q1. 25	9500	9750	9625	0
Cal 24	11500	11600	11550	0
Cal 25	11050	11250	11150	0
Cal 26	11350	11650	11500	0
Cal 27	11450	11850	11650	0

Spread Ratio

Spread	Ratio
14630	2.14
10710	1.81
2388	1.23

Spread	Ratio
11500	1.84
6525	1.48
4225	1.35
7325	1.56
125	1.01
2725	1.22
5475	1.45
5400	1.45
125	1.01
3450	1.30
4075	1.37
4300	1.37
4600	1.39



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Capesize C3

Spot	26.38	Chg	1.61
MTD	24.68		
YTD	19.93		

Per	Bid	Offer	Mid	Chg
Oct 23	23.50	24.00	23.75	0.00
Nov 23	22.85	23.10	22.98	0.00
Dec 23	21.25	21.75	21.50	0.00
Q4 23	22.25	22.75	22.50	0.00
Q1 24	18.05	18.55	18.30	0.00
Cal 24	17.25	17.75	17.50	0.00
Cal 25	18.10	18.60	18.35	0.00

Capesize C5

Spot	11.16	Chg	0.50
MTD	10.71		
YTD	8.04		

Per	Bid	Offer	Mid	Chg
Oct 23	10.00	10.25	10.13	0.00
Nov 23	9.25	9.45	9.35	0.00
Dec 23	8.90	9.35	9.13	0.00
Q4 23	8.95	9.45	9.20	0.00
Q1 24	7.25	7.75	7.50	0.00
Cal 24	8.15	8.65	8.40	0.00
Cal 25	8.25	8.75	8.50	0.00

Spread Ratio

15.22	2.36
13.97	2.30
11.89	2.48

Spread	Ratio
13.63	2.35
13.63	2.46
12.38	2.36
13.30	2.45
10.80	2.44
9.10	2.08
9.85	2.16

Capesize C7

Spot	15.48	Chg	0.75
MTD	14.42		
YTD	10.36		

Per	Bid	Offer	Mid	Chg
Oct 23	14.25	14.75	14.50	2.00
Nov 23	12.05	12.55	12.30	0.00
Dec 23	10.75	11.25	11.00	0.00
Q4 23	11.65	12.15	11.90	0.00
Q1 24	8.95	9.45	9.20	0.00
Cal 24	10.85	11.35	11.10	0.00
Cal 25	11.10	11.60	11.35	0.00
Cal 26	0.00	0.00	0.00	0.00

Panamax P1A

Spot	15930	Chg	-335
MTD	16747		
YTD	10843		

Per	Bid	Offer	Mid	Chg
Oct 23	12260	13260	12760	0
Nov 23	11710	12710	12210	0
Dec 23	10780	11780	11280	0
Q4 23	11560	12560	12060	0
Q1 24	8510	9510	9010	0

Panamax P8

Spot	41.33	Chg	-0.273
MTD	42.30		
YTD	38.60		

Per	Bid	Offer	Mid	Chg
Oct 23	40.00	41.00	40.50	0.00
Nov 23	39.30	40.30	39.80	0.00
Dec 23	38.50	39.50	39.00	0.00
Q4 23	39.30	40.30	39.80	0.00
Q1 24	39.00	40.00	39.50	0.00

Panamax 2A

Spot	24150	Chg	-470
MTD	25076		
YTD	20593		

Per	Bid	Offer	Mid	Chg
Oct 23	22280	23280	22780	0
Nov 23	21860	22860	22360	0
Dec 23	20990	21990	21490	0
Q4 23	21710	22710	22210	0
Q1 24	18630	19630	19130	0

Panamax 3A

Spot	12125	Chg	-17
MTD	12298		
YTD	10642		

Per	Bid	Offer	Mid	Chg
Oct 23	10160	11160	10660	0
Nov 23	9690	10690	10190	0
Dec 23	9360	10360	9860	0
Q4 23	9740	10740	10240	0
Q1 24	8390	9390	8890	0

Spread Ratio

12025	1.99
12778	2.04
9951	1.94

Spread	Ratio
12120	2.14
12170	2.19
11630	2.18
11970	2.17
10240	2.15

Spot Price Source: Baltic

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