Monday, October 2, 2023



Fertilizer Derivatives End of Day Report

FUTURES MARKET COMMENTARY

NOLA

The NOLA UREA market was quiet to start the week as the TFI World conference in DC starts this week. No trades were reported at the time this report was written

<u>INTL</u>

Quieter start to the week, as traders still await further news from India as it anticipates IPL tender to be announced this week. Paper was muted in the international market.

		DLA UI			
	BID	320	MID	L	7
OCT	385	395	390		0
NOV	380	390	385		0
Q 4	380	390	385		0
Q1	380	400	390		10
		OLA U			
	BID	ASK	MID	L	7
OCT	245	260	253		0
Q4	245	260	253		0
Q4 Q1	245 253	260 263	253 258		0 0
	253	263	258		•
	253 N	263 OLA D	258 OAP		0
Q1	253 N BID	263 OLA D ASK	258 AP MID		0
Q1 OCT	253 N BID 525	263 OLA D ASK 545	258 AP MID 535		0
Q1	253 N BID	263 OLA D ASK	258 AP MID		0

INTERNATIONAL

AG UREA					
	BID	ASK	MID	Δ	
OCT	415	425	420	— 0	
NOV	410	430	420	— 0	
Q4	410	430	420	— 0	

EGYPT UREA					
	BID	ASK	MID	Δ	
OCT	430	445	438	— 0	
NOV	420	440	430	-8	
Q4	420	440	430	-5	

BRAZIL UREA					
	BID	ASK	MID	Δ	
OCT	405	420	413	— 0	
NOV	405	420	413	— 0	
Q4	405	420	413	— 0	

BRAZIL MAP					
	BID	ASK	MID	Δ	
OCT	500	520	510	— 0	
NOV	500	520	510	— 0	
Q4	500	520	510	— 0	