



Fertilizer Derivatives End of Day Report

FUTURES MARKET COMMENTARY

NOLA

The NOLA UREA market was quiet today with nothing traded on CME as I am writing this. It was reported that 405 traded for a loaded barge yesterday otherwise pretty quiet as we wait for more news from India.

INTL

A quiet day in the market again, as India delayed their expected tender again. Egyptian product began to move again as they committed tons to Ethiopia. The market saw wider frames as traders were still uncertain on direction until the picture from India is clearer.

NOLA

NOLA UREA				
	BID	320	MID	Δ
OCT	385	395	390	0
NOV	380	390	385	0
Q4	380	390	385	0
Q1	380	400	390	0

NOLA UAN				
	BID	ASK	MID	Δ
OCT	245	260	253	0
Q4	245	260	253	0
Q1	253	263	258	0

NOLA DAP				
	BID	ASK	MID	Δ
OCT	525	545	535	0
NOV	500	530	515	0
Q4	500	530	515	0

INTERNATIONAL

AG UREA				
	BID	ASK	MID	Δ
OCT	415	425	420	0
NOV	410	430	420	0
Q4	410	430	420	0

EGYPT UREA				
	BID	ASK	MID	Δ
OCT	430	445	438	0
NOV	430	440	435	5
Q4	430	440	435	5

BRAZIL UREA				
	BID	ASK	MID	Δ
OCT	405	420	413	0
NOV	415	430	423	10
Q4	410	430	420	8

BRAZIL MAP				
	BID	ASK	MID	Δ
OCT	500	520	510	0
NOV	500	520	510	0
Q4	500	520	510	0