



**Fertilizer Derivatives End of Day Report**

**FUTURES MARKET COMMENTARY**

**NOLA**

The NOLA market was quiet to start the week. Nothing traded on CME as I am writing this. It was reported that a Oct & a Nov barge traded in NOLA Urea physical at \$375 and a Nov barge traded at 385 with buyers equipment. The Markets continues to wait for more information on the Indian tender and the US harvest.

**INTL**

The market absorbed the news from the weekend of the conflict in Israel. As other markets began to firm – there was speculation around fertilizer. But the market came under pressure again, as sellers looked for bids. Bids were thin in the market and offers got more aggressive.

**NOLA**

NOLA UREA				
	BID	320	MID	Δ
OCT	385	410	398	▼ -3
NOV	370	390	380	▼ -3
Q4	370	385	378	▼ -3
Q1	370	395	383	▼ -3

NOLA UAN				
	BID	ASK	MID	Δ
OCT	250	265	258	▬ 0
Q4	245	260	253	▬ 0
Q1	253	263	258	▬ 0

NOLA DAP				
	BID	ASK	MID	Δ
OCT	525	545	535	▬ 0
NOV	500	530	515	▬ 0
Q4	500	530	515	▬ 0

**INTERNATIONAL**

AG UREA				
	BID	ASK	MID	Δ
OCT	405	415	410	▼ -1
NOV	400	410	405	▬ 0
Q4	395	410	403	▬ 0

EGYPT UREA				
	BID	ASK	MID	Δ
OCT	430	440	435	▬ 0
NOV	410	425	418	▲ 3
Q4	410	425	418	▲ 3

BRAZIL UREA				
	BID	ASK	MID	Δ
OCT	405	420	413	▬ 0
NOV	400	420	410	▬ 0
Q4	400	420	410	▬ 0

BRAZIL MAP				
	BID	ASK	MID	Δ
OCT	500	520	510	▬ 0
NOV	500	520	510	▬ 0
Q4	500	520	510	▬ 0