



Fertilizer Derivatives End of Day Report

FUTURES MARKET COMMENTARY

NOLA

The Nola market had some futures market interest today, however nothing traded on CME. There was a trade reported in the barge market at 360 for a November barge.

INTL

It was a quieter day in the international market – the only trade seen at the time of writing was, 400 for Dec Egypt. We saw frames remain around last done. Traders seemed happy to sit back and assess the market.

NOLA

NOLA UREA					
	BID	320	MID		Δ
OCT	375	385	380	▬	0
NOV	360	370	365	▬	0
Q4	360	370	365	▬	0
Q1	365	375	370	▬	0

NOLA UAN					
	BID	ASK	MID		Δ
OCT	250	265	258	▬	0
Q4	245	260	253	▬	0
Q1	253	263	258	▬	0

NOLA DAP					
	BID	ASK	MID		Δ
OCT	525	545	535	▬	0
NOV	500	530	515	▬	0
Q4	500	530	515	▬	0

INTERNATIONAL

AG UREA					
	BID	ASK	MID		Δ
OCT	400	415	408	▲	3
NOV	380	395	388	▼	-3
Q4	375	395	385	▼	-5

EGYPT UREA					
	BID	ASK	MID		Δ
OCT	410	420	415	▼	-20
NOV	390	405	398	▬	0
Q4	390	405	398	▬	0

BRAZIL UREA					
	BID	ASK	MID		Δ
OCT	405	420	413	▬	0
NOV	385	400	393	▼	-3
Q4	385	400	393	▬	0

BRAZIL MAP					
	BID	ASK	MID		Δ
OCT	500	520	510	▬	0
NOV	500	520	510	▬	0
Q4	500	520	510	▬	0