



**Fertilizer Derivatives End of Day Report**

**FUTURES MARKET COMMENTARY**

**NOLA**

The Nola Futures market had some interest today, however nothing transacted on CME. In the barge market there was a November NOLA Urea barge that traded at 365. The trade seems to be waiting for more news out of India and for harvest in the United States to finish up.

**INTL**

After a week of seeing the international market come under pressure, we ended the week seeing bids come in around last done for Egypt and offers were thin. Eyes turned to wider macro factors and how they may play out over the weekend. In the AG market Nov AG traded at \$385 in just 3kt. \$5 from last done earlier in the wee on Tuesday.

**NOLA**

NOLA UREA					
	BID	ASK	MID		Δ
OCT	375	385	380	🟡	0
NOV	360	370	365	🟡	0
Q4	358	368	363	🔴	-2
Q1	372	382	377	🟢	7

NOLA UAN					
	BID	ASK	MID		Δ
OCT	250	265	258	🟡	0
Q4	245	260	253	🟡	0
Q1	253	263	258	🟡	0

NOLA DAP					
	BID	ASK	MID		Δ
OCT	525	545	535	🟡	0
NOV	500	530	515	🟡	0
Q4	500	530	515	🟡	0

**INTERNATIONAL**

AG UREA					
	BID	ASK	MID		Δ
OCT	405	420	413	🟢	5
NOV	380	390	385	🔴	-3
Q4	380	390	385	🟡	0

EGYPT UREA					
	BID	ASK	MID		Δ
OCT	410	425	418	🟢	3
NOV	395	415	405	🟢	8
Q4	395	415	405	🟢	8

BRAZIL UREA					
	BID	ASK	MID		Δ
OCT	410	420	415	🟢	3
NOV	385	400	393	🟡	0
Q4	385	400	393	🟡	0

BRAZIL MAP					
	BID	ASK	MID		Δ
OCT	500	520	510	🟡	0
NOV	500	520	510	🟡	0
Q4	500	520	510	🟡	0