



**Fertilizer Derivatives End of Day Report**

**FUTURES MARKET COMMENTARY**

**NOLA**

The NOLA Market was quiet to start the week as it waits for the Indian tender to wrap up. IPL has secured 1.1 million tons so far but is looking to secure more. In Futures nothing was traded on CME as I am writing this. In the NOLA barge market, nothing has been reported to have traded at the time I am writing this.

**INTL**

A muted reaction to the news from India, that IPL received confirmations for around 1.1m. tonnes. The markets remained framed around recent levels – as neither side looked to aggress as the market waited for more direction. There was no trades at the time of writing this.

**NOLA**

NOLA UREA				
	BID	ASK	MID	Δ
NOV	355	365	360	▼ -5
DEC	360	370	365	▬ 0
JAN	375	385	380	***
Q1	375	385	380	▬ 0

NOLA UAN				
	BID	ASK	MID	Δ
NOV	255	260	258	▬ 0
Q4	255	260	258	▬ 0
Q1	255	265	260	▬ 0

NOLA DAP				
	BID	ASK	MID	Δ
NOV	525	535	530	▬ 0
DEC	500	530	515	▬ 0
Q1	500	520	510	▬ 0

**INTERNATIONAL**

AG UREA				
	BID	ASK	MID	Δ
NOV	400	410	405	▲ 5
DEC	400	410	405	▲ 5
Q4	390	415	403	▲ 25

EGYPT UREA				
	BID	ASK	MID	Δ
NOV	405	418	412	▲ 9
DEC	405	418	412	▲ 9
Q4	395	420	408	▲ 5

BRAZIL UREA				
	BID	ASK	MID	Δ
NOV	400	415	408	▲ 10
DEC	400	415	408	▲ 13
Q4	395	420	408	▲ 13

BRAZIL MAP				
	BID	ASK	MID	Δ
NOV	500	520	510	▬ 0
DEC	500	520	510	▬ 0
Q4	500	520	510	▬ 0