



**Fertilizer Derivatives End of Day Report**

**FUTURES MARKET COMMENTARY**

**NOLA**

The NOLA Market had some interest today, however nothing traded on CME. The Futures and barge market seemed to show weakness today with Feb barges offered at \$365 which would be \$15 lower than where Q1 futures traded last week. The market seems to be waiting on the second round of confirmation on tons for the Indian Tender which should be out tomorrow.

**INTL**

A quieter day again in the futures market, as traders wanted to see how things in India played out before making decisions on paper. Interest was thin and there were no trades reported at the time of writing this. With the quieter market a few traders looked into the Options market, but nothing concluded. If you have any interest in trading Options, please let us know.

**NOLA**

NOLA UREA				
	BID	ASK	MID	Δ
NOV	350	360	355	▼ -5
DEC	355	365	360	▼ -5
JAN	355	365	360	▼ -20
Q1	355	365	360	▼ -20

NOLA UAN				
	BID	ASK	MID	Δ
NOV	255	260	258	▲ 0
Q4	255	260	258	▲ 0
Q1	255	265	260	▲ 0

NOLA DAP				
	BID	ASK	MID	Δ
NOV	525	535	530	▲ 0
DEC	500	530	515	▲ 0
Q1	500	520	510	▲ 0

**INTERNATIONAL**

AG UREA				
	BID	ASK	MID	Δ
NOV	395	410	403	▼ -3
DEC	395	410	403	▼ -3
Q1	390	415	403	***

EGYPT UREA				
	BID	ASK	MID	Δ
NOV	400	418	409	▼ -3
DEC	400	418	409	▼ -3
Q1	395	420	408	***

BRAZIL UREA				
	BID	ASK	MID	Δ
NOV	390	410	400	▼ -8
DEC	390	420	405	▼ -3
Q1	390	420	405	***

BRAZIL MAP				
	BID	ASK	MID	Δ
NOV	500	520	510	▲ 0
DEC	500	520	510	▲ 0
Q1	500	520	510	***