



Fertilizer Derivatives End of Day Report

FUTURES MARKET COMMENTARY

NOLA

The NOLA Market was quiet today. The market seems to be continuing to wait for news after the IPL extended its confirmation deadline for the tender till tomorrow. In the barge urea market, it was reported that October open origin traded at \$345 and a February barge at \$360 late yesterday.

INTL

Offers came in on AG and searched for bids, but buying interest was thin. The curves have been moved down accordingly. Market remained quiet as news of IPL extending confirmation deadline until Thursday. Nothing trading at the time of writing this.

NOLA

NOLA UREA				
	BID	ASK	MID	Δ
NOV	350	360	355	0
DEC	355	365	360	0
JAN	355	365	360	0
Q1	355	365	360	0

NOLA UAN				
	BID	ASK	MID	Δ
NOV	255	260	258	0
Q4	255	260	258	0
Q1	255	265	260	0

NOLA DAP				
	BID	ASK	MID	Δ
NOV	525	535	530	0
DEC	500	530	515	0
Q1	500	520	510	0

INTERNATIONAL

AG UREA				
	BID	ASK	MID	Δ
NOV	375	390	383	-20
DEC	375	395	385	-18
Q1	370	405	388	-15

EGYPT UREA				
	BID	ASK	MID	Δ
NOV	400	415	408	-2
DEC	400	415	408	-2
Q1	395	420	408	0

BRAZIL UREA				
	BID	ASK	MID	Δ
NOV	390	405	398	-3
DEC	390	405	398	-8
Q1	390	410	400	-5

BRAZIL MAP				
	BID	ASK	MID	Δ
NOV	500	520	510	0
DEC	500	520	510	0
Q1	500	520	510	0