



Fertilizer Derivatives End of Day Report

FUTURES MARKET COMMENTARY

NOLA

The physical market traded \$355 and \$356.50 for NOV barges in line with where the JAN24 and FEB24 barges traded at yesterday, paper continues to be slow with nothing to report trading on the exchange today. The phys market seems like a flat curve at the moment out until Q1.

INTL

Little to report on the paper market for EGYPT, AG and Brazil today, few bids and offers circulating with no known futures trades at the time this was written.

NOLA

NOLA UREA				
	BID	ASK	MID	Δ
NOV	350	358	354	0
DEC	352	362	357	0
JAN	353	363	358	0
Q1	355	365	360	0

NOLA UAN				
	BID	ASK	MID	Δ
NOV	255	260	258	0
Q4	255	260	258	0
Q1	255	265	260	0

NOLA DAP				
	BID	ASK	MID	Δ
NOV	525	535	530	0
DEC	500	530	515	0
Q1	500	520	510	0

INTERNATIONAL

AG UREA				
	BID	ASK	MID	Δ
NOV	375	385	380	0
DEC	375	385	380	0
Q1	370	400	385	0

EGYPT UREA				
	BID	ASK	MID	Δ
NOV	390	405	398	0
DEC	390	405	398	0
Q1	390	405	398	0

BRAZIL UREA				
	BID	ASK	MID	Δ
NOV	390	398	394	0
DEC	390	400	395	0
Q1	390	405	398	0

BRAZIL MAP				
	BID	ASK	MID	Δ
NOV	500	520	510	0
DEC	500	520	510	0
Q1	500	520	510	0