



**Fertilizer Derivatives End of Day Report**

**FUTURES MARKET COMMENTARY**

**NOLA**

The NOLA phys market traded \$360-\$365 range today for November barges multiple times. Little futures activity however and nothing to report at the time this report was written.

**INTL**

In the international the main focus was on Egypt, as Egyptian nitrogen producers are experiencing reduced gas supply. Physical Egyptian sale was concluded at \$410, up from where they were offering last week. This lead to bids on paper ticking up and offers were hesitant to sell. AG and Brazil market didn't see an immediate responses

**NOLA**

NOLA UREA				
	BID	ASK	MID	Δ
NOV	350	358	354	0
DEC	352	362	357	0
JAN	353	363	358	0
Q1	355	365	360	0

NOLA UAN				
	BID	ASK	MID	Δ
NOV	255	260	258	0
Q4	255	260	258	0
Q1	255	265	260	0

NOLA DAP				
	BID	ASK	MID	Δ
NOV	525	535	530	0
DEC	500	530	515	0
Q1	500	520	510	0

**INTERNATIONAL**

AG UREA				
	BID	ASK	MID	Δ
NOV	375	390	383	3
DEC	375	390	383	3
Q1	370	395	383	-3

EGYPT UREA				
	BID	ASK	MID	Δ
NOV	410	425	418	20
DEC	400	420	410	13
Q1	390	415	403	5

BRAZIL UREA				
	BID	ASK	MID	Δ
NOV	390	405	398	4
DEC	385	400	393	-3
Q1	380	400	390	-8

BRAZIL MAP				
	BID	ASK	MID	Δ
NOV	500	520	510	0
DEC	500	520	510	0
Q1	500	520	510	0