



# London Iron Ore Market Report

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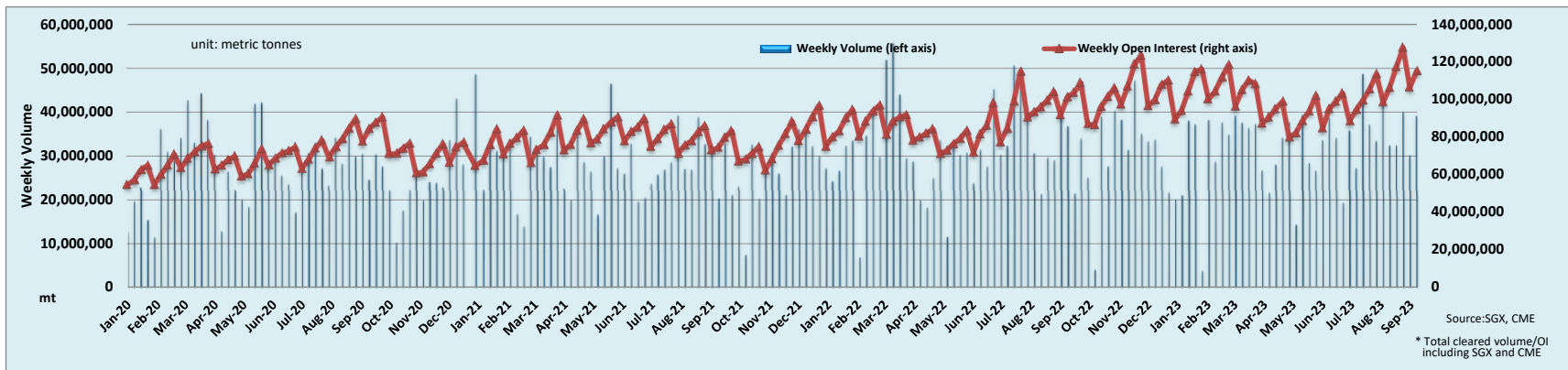
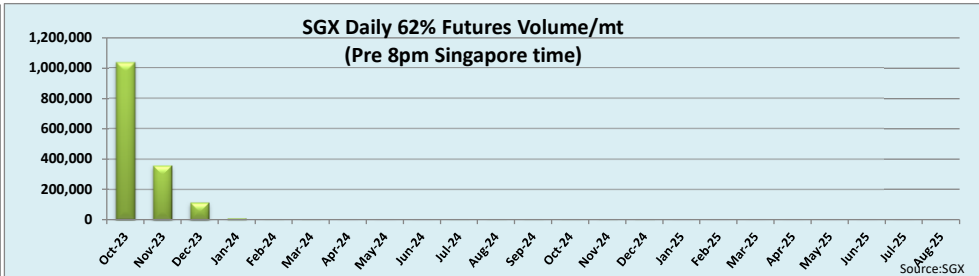
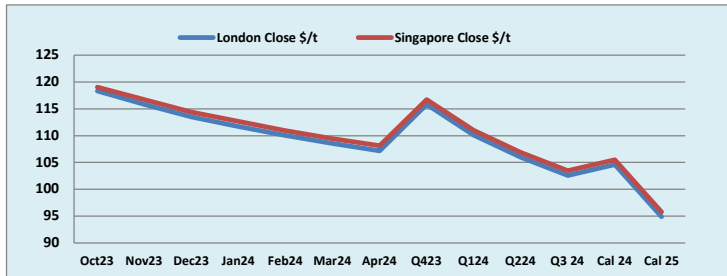
Iron ore DCE continues to be closed. The front month contract has dropped over a dollar on the day to finish at \$115.75. Prior to the London afternoon we saw selling interest in October in a lot of size. Oct/Nov also traded in size. The afternoon in London saw very little liquidity, but we did continue to see interest in the Oct/Nov spread at the \$2.5 level.

INDEX	Price	Change	MTD
Platts IO 62%	\$119.80	-\$0.10	\$119.85

INDEX	Price	Change	MTD
MB IO 65%	\$127.65	-\$0.43	\$127.87

INDEX	Price	Change	MTD
Platts Lump Prem	\$0.2110	\$0.0000	\$0.2110

Iron Ore 62% Futures	Oct 23	Nov 23	Dec 23	Jan 24	Feb 24	Mar 24	Apr 24	Q4 23	Q1 24	Q2 24	Q3 24	Cal 24	Cal 25
London Close \$/t	118.30	115.80	113.50	111.70	110.05	108.55	107.20	115.85	110.10	105.95	102.55	104.60	94.85
Singapore Close \$/t	119.05	116.70	114.40	112.65	110.95	109.45	108.10	116.70	111.00	106.85	103.45	105.50	95.75
Change	-0.63%	-0.77%	-0.79%	-0.84%	-0.81%	-0.82%	-0.83%	-0.73%	-0.81%	-0.84%	-0.87%	-0.85%	-0.94%



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