



# London Iron Ore Market Report

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05 October 2023

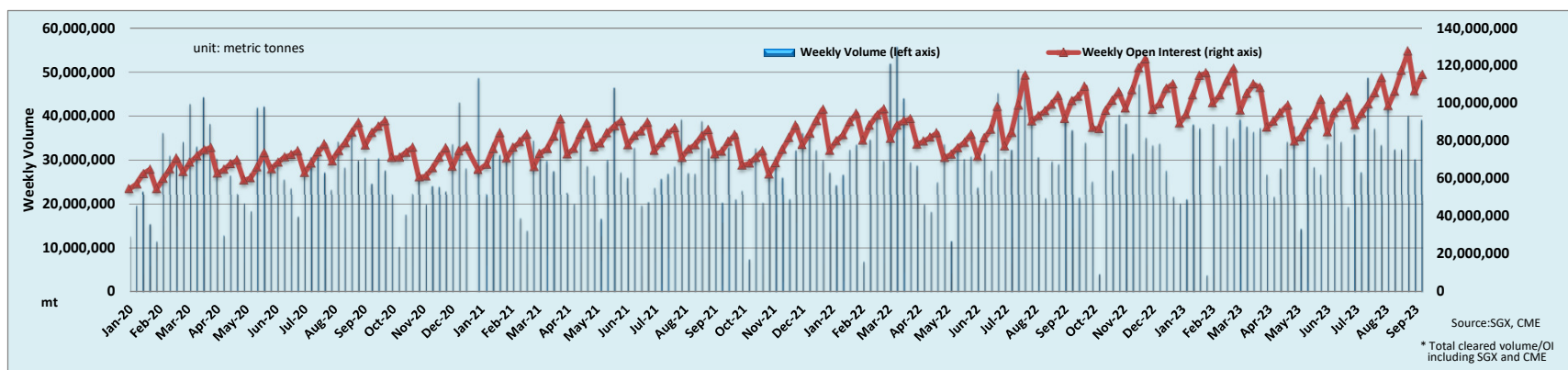
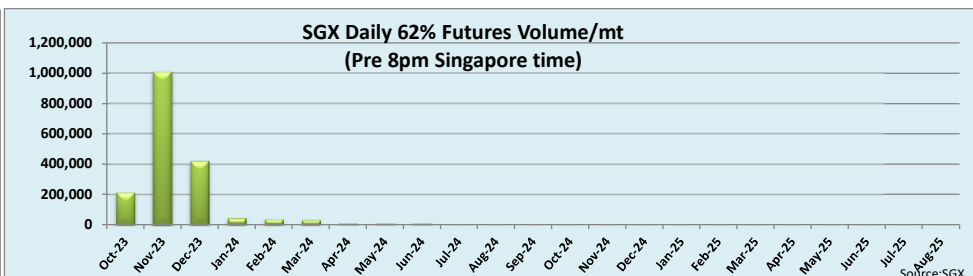
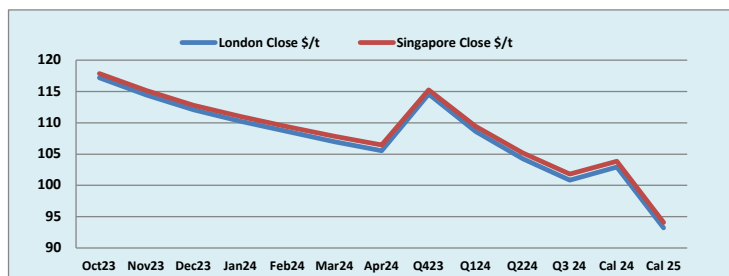
DCE closed for golden week. The front month contract closed at \$114.45, down 55 cents on the close yesterday. In the morning we saw Nov/Dec trading \$2.3 in significant size. Despite the holiday we also saw Nov trading in a lot of size. Towards the end of the day we also some liquidity provided further out the curve with Q1 trading.

INDEX	Price	Change	MTD
Platts IO 62%	\$119.50	-\$0.20	\$119.73

INDEX	Price	Change	MTD
MB IO 65%	\$127.39	-\$0.26	\$127.69

INDEX	Price	Change	MTD
Platts Lump Prem	\$0.2110	\$0.0000	\$0.2110

Iron Ore 62% Futures	Oct 23	Nov 23	Dec 23	Jan 24	Feb 24	Mar 24	Apr 24	Q4 23	Q1 24	Q2 24	Q3 24	Cal 24	Cal 25
London Close \$/t	117.20	114.45	112.10	110.25	108.60	106.95	105.55	114.60	108.60	104.25	100.85	102.95	93.20
Singapore Close \$/t	117.85	115.15	112.80	111.00	109.35	107.85	106.45	115.25	109.40	105.20	101.80	103.85	94.10
Change	-0.55%	-0.61%	-0.62%	-0.68%	-0.69%	-0.83%	-0.85%	-0.56%	-0.73%	-0.90%	-0.93%	-0.87%	-0.96%



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