

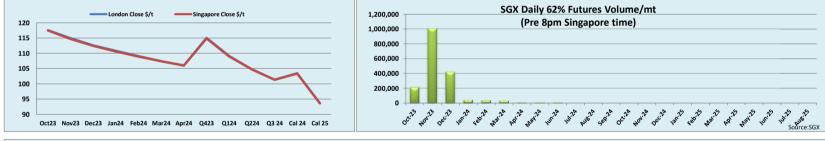
London Iron Ore Market Report

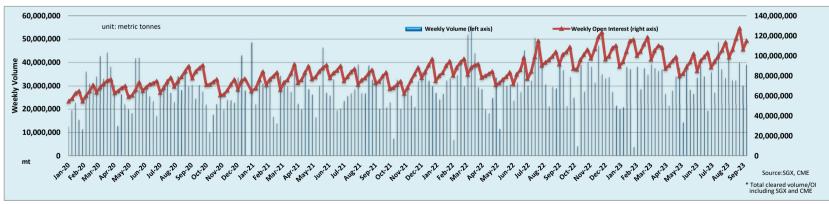
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Iron ore has had a quiet day as we end the week as DCE is still closed. The front month contract has been relatively unchanged on the day finishing at 114.95. We saw Nov outright activity and the Oct/Nov spread trading at 2.8 in reasonable size. The DCE is due to open the beginning of next week as golden week comes to a close.

INDEX	Price	Change	MTD		INDEX	Price	Change	MTD	INDEX		Price	Change	MTD
Platts IO 62%	\$119.45	-\$0.05	\$119.67	IV	MB IO 65%		-\$0.11	\$127.61	Platts Lump Prem		\$0.2110	\$0.0000	\$0.2110
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Iron Ore 62% Futures	Oct 23	Nov 23	Dec 23	Jan 24	Feb 24	Mar 24	Apr 24	Q4 23	Q1 24	Q2 24	Q3 24	Cal 24	Cal 25
London Close \$/t	117.60	114.95	112.60	110.80	109.05	107.40	106.00	115.05	109.10	104.75	101.35	103.45	93.65
Singapore Close \$/t	117.50	114.70	112.40	110.60	108.90	107.40	105.95	114.85	108.95	104.70	101.30	103.35	93.60
Change	+0.09%	+0.22%	+0.18%	+0.18%	+0.14%	+0.00%	+0.05%	+0.17%	+0.14%	+0.05%	+0.05%	+0.10%	+0.05%





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