



London Iron Ore Market Report

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10 October 2023

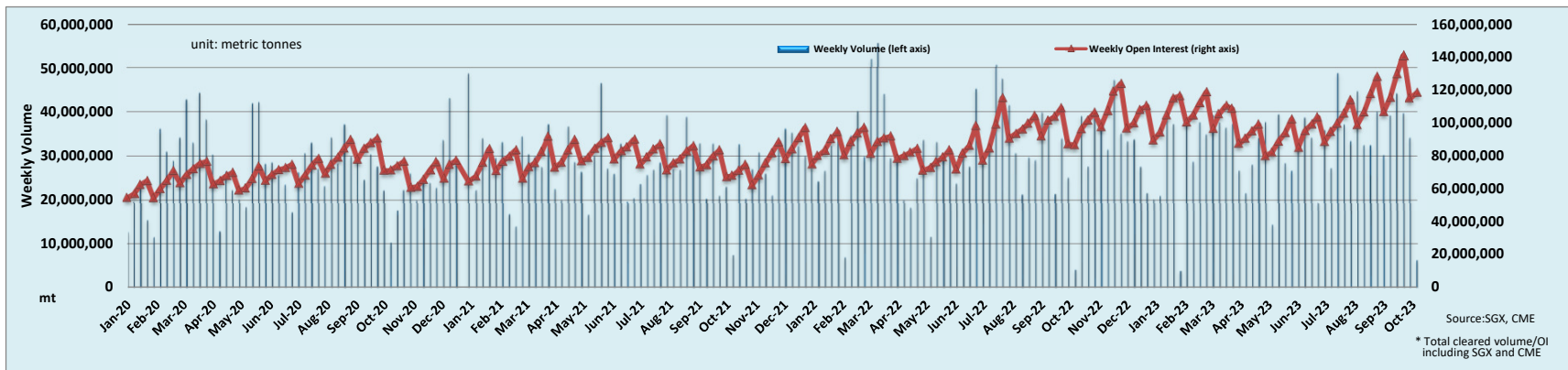
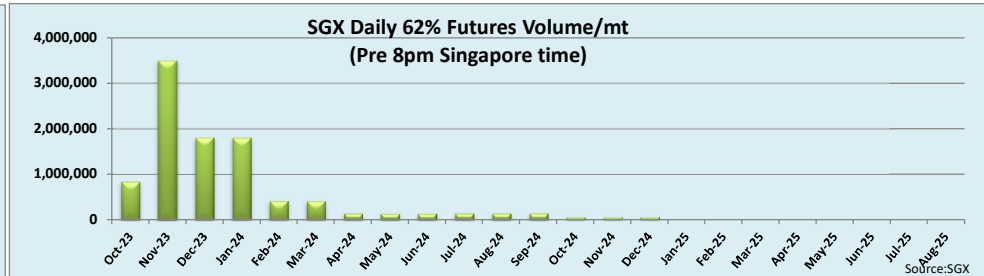
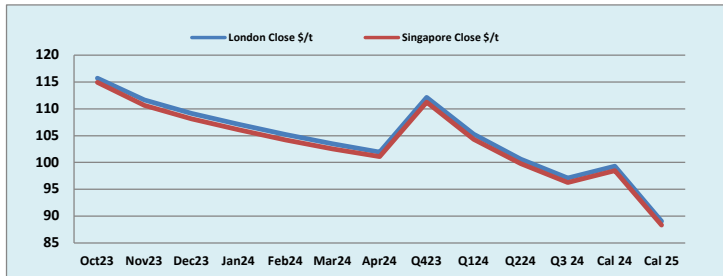
Today Iron ore started the day by continuing its decline to a low of \$109.25. However, upon the release of news that China was weighing new stimulus measures the front month contract rose to close at \$111.65. In the morning we saw Nov/Jan trading in lots of size as well as Q1/Cal 24, providing liquidity further out the curve. The outright Dec contract also traded in considerable size. The afternoon session in London saw more interest shift to the Jun/Jul spread at \$1.15 and Dec/Q1.

INDEX	Price	Change	MTD
Platts IO 62%	\$114.05	-\$2.30	\$118.39

INDEX	Price	Change	MTD
MB IO 65%	\$122.51	-\$1.85	\$126.42

INDEX	Price	Change	MTD
Platts Lump Prem	\$0.2420	\$0.0320	\$0.2153

Iron Ore 62% Futures	Oct 23	Nov 23	Dec 23	Jan 24	Feb 24	Mar 24	Apr 24	Q4 23	Q1 24	Q2 24	Q3 24	Cal 24	Cal 25
London Close \$/t	115.70	111.65	109.15	107.10	105.20	103.50	101.95	112.15	105.25	100.65	97.10	99.30	89.05
Singapore Close \$/t	114.95	110.65	108.15	106.10	104.20	102.55	101.10	111.25	104.35	99.80	96.25	98.45	88.30
Change	+0.65%	+0.90%	+0.92%	+0.94%	+0.96%	+0.93%	+0.84%	+0.81%	+0.86%	+0.85%	+0.88%	+0.86%	+0.85%



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