



London Iron Ore Market Report

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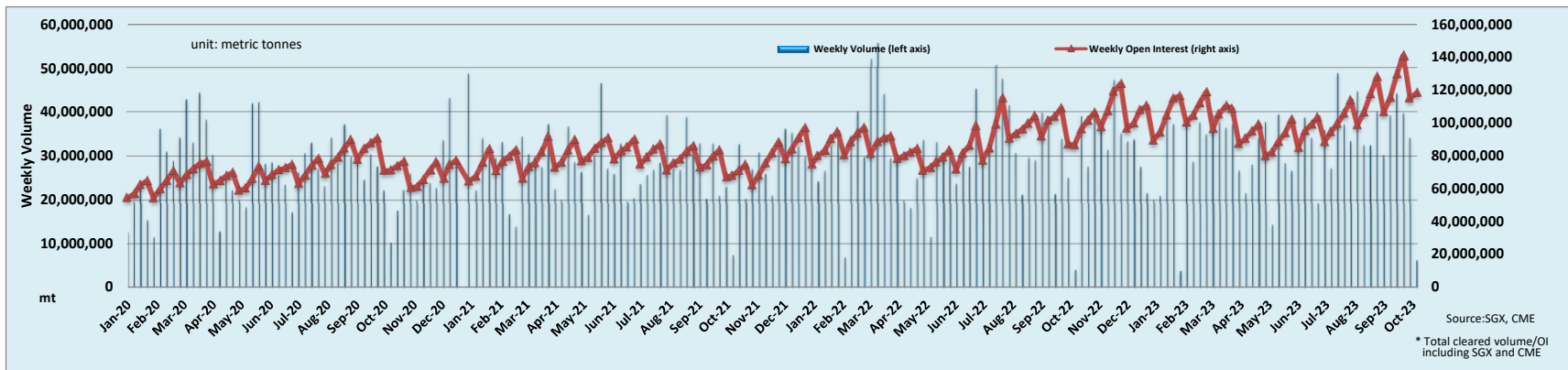
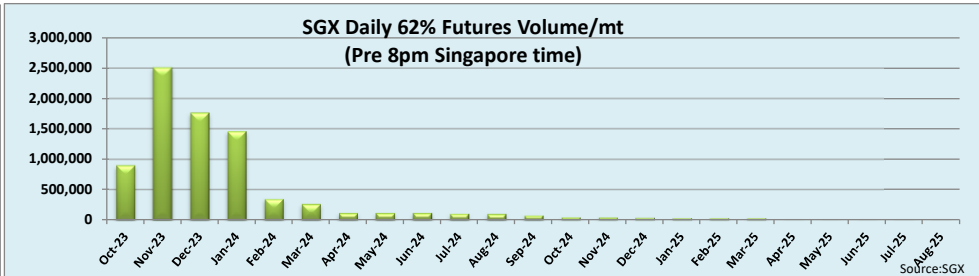
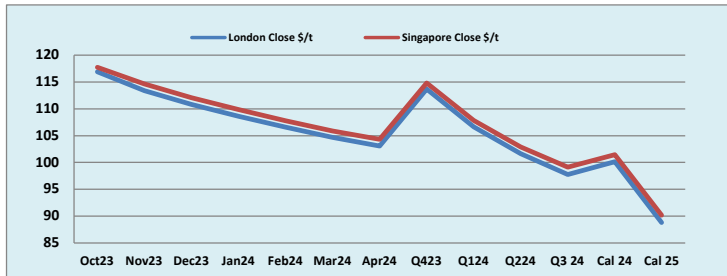
Iron ore despite rising over 2 dollars in the day, closed at \$113.40, only up just over half a dollar. Early on in the day Nov/Jan traded in considerable size. The London morning we saw Oct/Dec also trading in size. The afternoon session was quiet, but saw the Cal24/25 spread trading at \$11.35. Traders are waiting to hear the Chinese CPI data out tomorrow.

INDEX	Price	Change	MTD
Platts IO 62%	\$118.20	\$1.95	\$118.13

INDEX	Price	Change	MTD
MB IO 65%	\$127.05	\$1.85	\$126.35

INDEX	Price	Change	MTD
Platts Lump Prem	\$0.2450	-\$0.0005	\$0.2219

Iron Ore 62% Futures	Oct 23	Nov 23	Dec 23	Jan 24	Feb 24	Mar 24	Apr 24	Q4 23	Q1 24	Q2 24	Q3 24	Cal 24	Cal 25
London Close \$/t	116.90	113.40	110.80	108.60	106.60	104.70	103.05	113.70	106.65	101.65	97.75	100.15	88.80
Singapore Close \$/t	117.75	114.65	112.05	109.85	107.80	105.90	104.30	114.80	107.85	102.90	99.10	101.45	90.20
Change	-0.72%	-1.09%	-1.12%	-1.14%	-1.11%	-1.13%	-1.20%	-0.96%	-1.11%	-1.21%	-1.36%	-1.28%	-1.55%



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