



London Iron Ore Market Report

London +44 (0) 20 7090 1120 - info@freightinvestor.com | Singapore +65 6535 5189 - info@freightinvestor.asia

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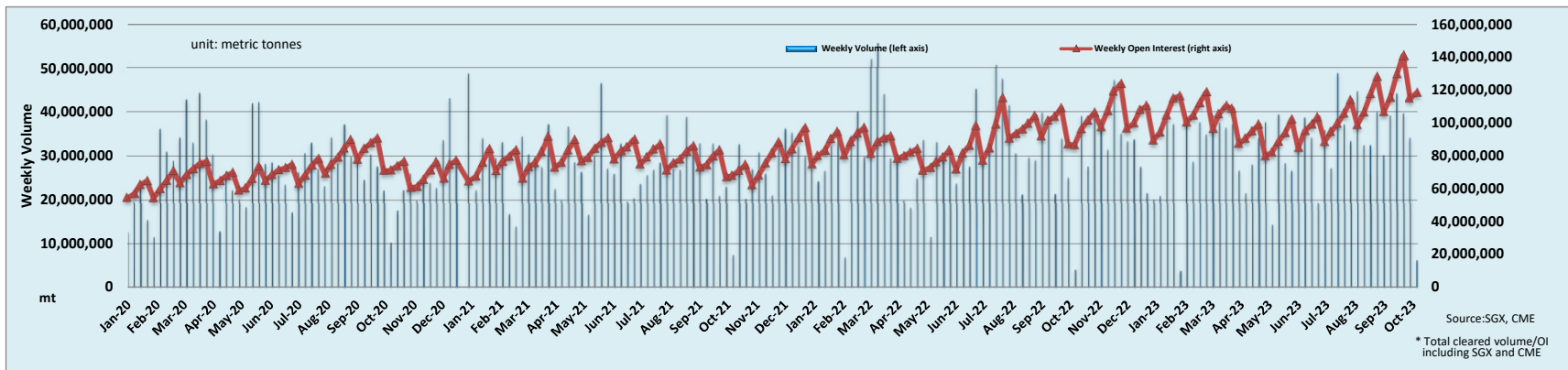
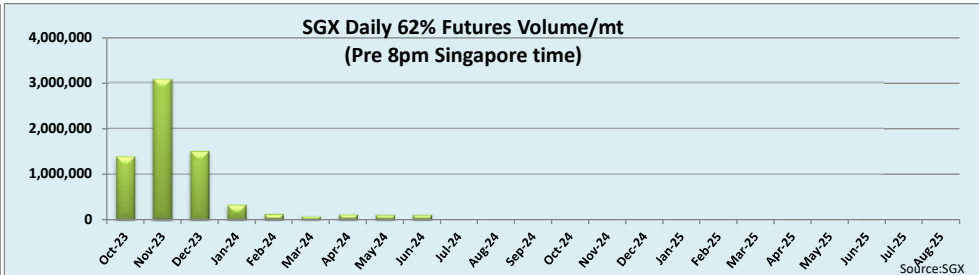
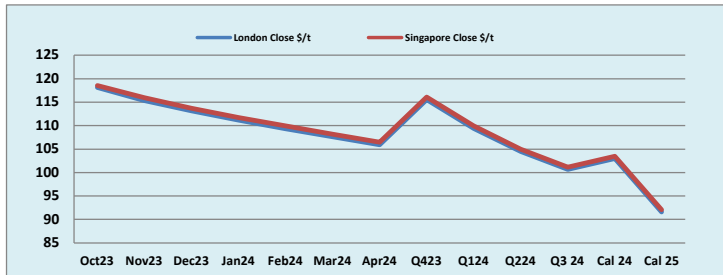
Iron ore has tumbled on the day despite positive economic GDP coming out of China early morning. The front month contract reached a high of \$118.95 soon after the open in Singapore morning. After this, the front month dropped considerably to a low of \$115.20 with close of day being \$115.30. In the day in Singapore Oct/Nov traded in a lot of size with Nov/Dec also gaining some interest. Liquidity was provided far out the curve with Cal 25/26 trading at \$7 in a lot of size. The London afternoon session however saw a dampen in activity with only some minimal interest in outright contracts.

INDEX	Price	Change	MTD
Platts IO 62%	\$118.35	-\$2.00	\$118.50

INDEX	Price	Change	MTD
MB IO 65%	\$127.94	-\$1.28	\$127.05

INDEX	Price	Change	MTD
Platts Lump Prem	\$0.2480	\$0.0080	\$0.2281

Iron Ore 62% Futures	Oct 23	Nov 23	Dec 23	Jan 24	Feb 24	Mar 24	Apr 24	Q4 23	Q1 24	Q2 24	Q3 24	Cal 24	Cal 25
London Close \$/t	118.15	115.30	113.15	111.20	109.35	107.60	105.90	115.55	109.40	104.50	100.65	103.00	91.60
Singapore Close \$/t	118.55	115.95	113.70	111.75	109.95	108.20	106.50	116.05	109.95	105.00	101.15	103.50	92.10
Change	-0.34%	-0.56%	-0.48%	-0.49%	-0.55%	-0.55%	-0.56%	-0.43%	-0.50%	-0.48%	-0.49%	-0.48%	-0.54%



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