



London Iron Ore Market Report

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19 October 2023

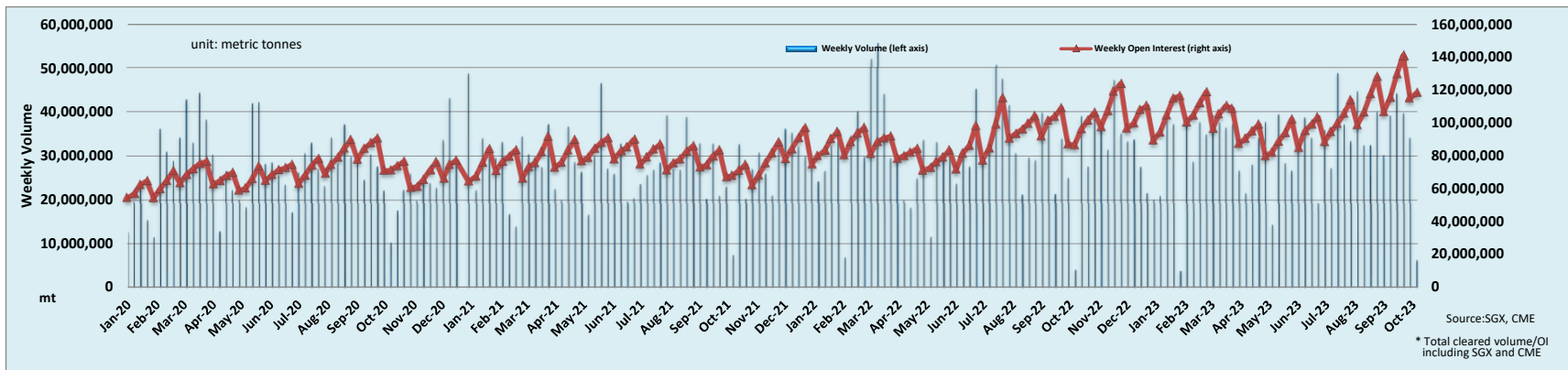
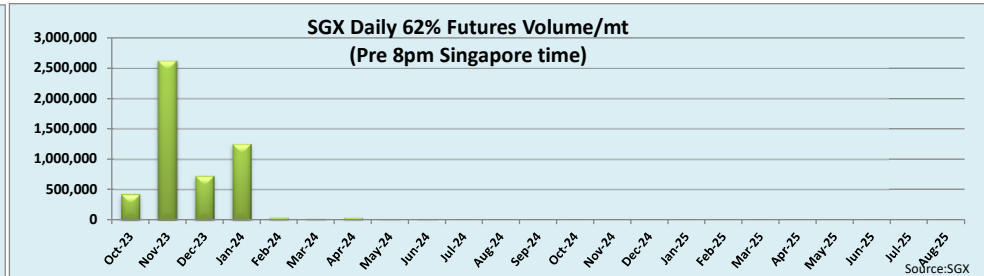
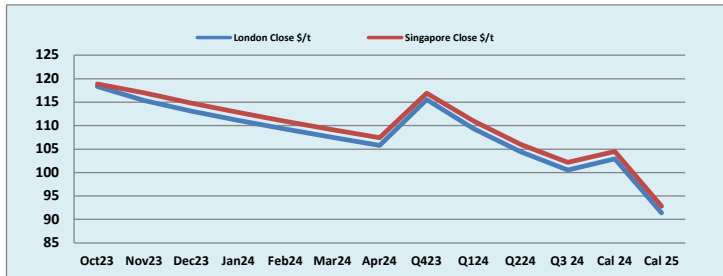
The London afternoon session in London saw a tumble in iron ore, giving up all its gains through the day, dropping to finish at \$115.30. Liquidity was small aside from Nov outright selling interest. We also saw Jan/Q1 trading at \$1.75. Eyes are now focused toward the Chinese loan prime rate data out tomorrow morning.

INDEX	Price	Change	MTD
Platts IO 62%	\$119.35	\$1.00	\$118.56

INDEX	Price	Change	MTD
MB IO 65%	\$128.08	\$0.14	\$127.13

INDEX	Price	Change	MTD
Platts Lump Prem	\$0.2450	-\$0.0030	\$0.2293

Iron Ore 62% Futures	Oct 23	Nov 23	Dec 23	Jan 24	Feb 24	Mar 24	Apr 24	Q4 23	Q1 24	Q2 24	Q3 24	Cal 24	Cal 25
London Close \$/t	118.30	115.30	113.10	111.10	109.25	107.50	105.80	115.55	109.30	104.40	100.55	102.90	91.40
Singapore Close \$/t	118.90	117.00	114.80	112.80	110.90	109.10	107.40	116.90	110.95	106.00	102.15	104.50	92.85
Change	-0.50%	-1.45%	-1.48%	-1.51%	-1.49%	-1.47%	-1.49%	-1.15%	-1.49%	-1.51%	-1.57%	-1.53%	-1.56%



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