



# London Iron Ore Market Report

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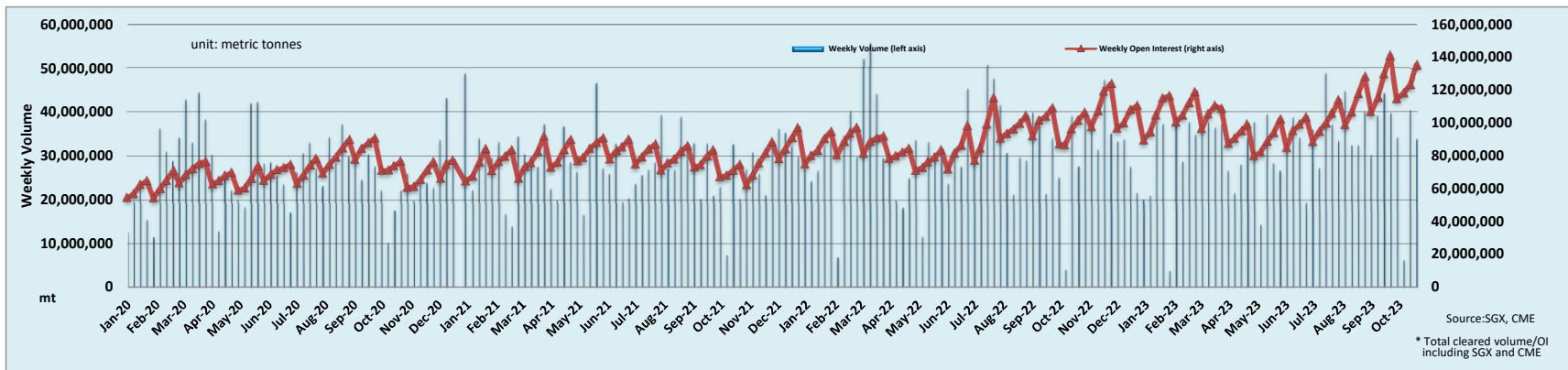
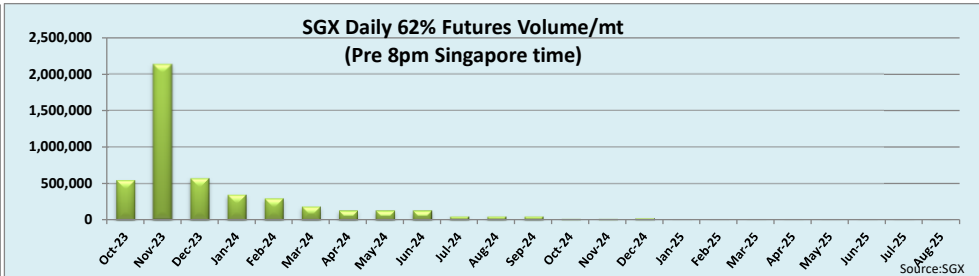
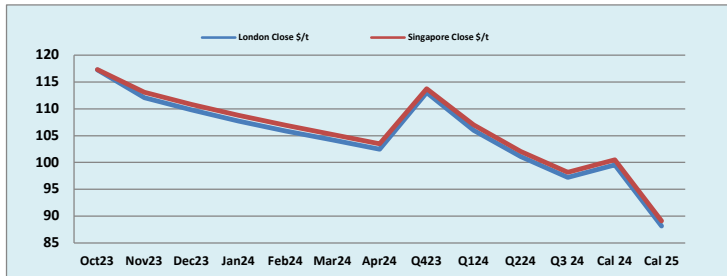
Today Iron ore has had a mixed day. During the Singapore day the front month contract dropped to a low of \$110.75. However this drop was quickly reversed with November rising to close at \$112.05. The day saw Nov/XXX spreads attract considerable interest. London morning also saw Q3-24/Q3-25 trading at \$10.1 in size. Liquidity was further provided out the curve with Cal 25/26 trading \$7.25. Tomorrow sees a lot of PMI data coming out, providing an insight into the health of economies.

INDEX	Price	Change	MTD
Platts IO 62%	\$115.55	\$0.30	\$118.17

INDEX	Price	Change	MTD
MB IO 65%	\$125.04	\$0.04	\$126.86

INDEX	Price	Change	MTD
Platts Lump Prem	\$0.2360	-\$0.0125	\$0.2309

Iron Ore 62% Futures	Oct 23	Nov 23	Dec 23	Jan 24	Feb 24	Mar 24	Apr 24	Q4 23	Q1 24	Q2 24	Q3 24	Cal 24	Cal 25
London Close \$/t	117.25	112.05	109.80	107.75	105.90	104.20	102.50	113.05	106.00	101.10	97.20	99.55	88.15
Singapore Close \$/t	117.30	113.10	110.85	108.80	106.95	105.20	103.50	113.75	107.00	102.05	98.15	100.50	89.10
Change	-0.04%	-0.93%	-0.95%	-0.97%	-0.98%	-0.95%	-0.97%	-0.62%	-0.93%	-0.93%	-0.97%	-0.95%	-1.07%



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