



London Iron Ore Market Report

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26 October 2023

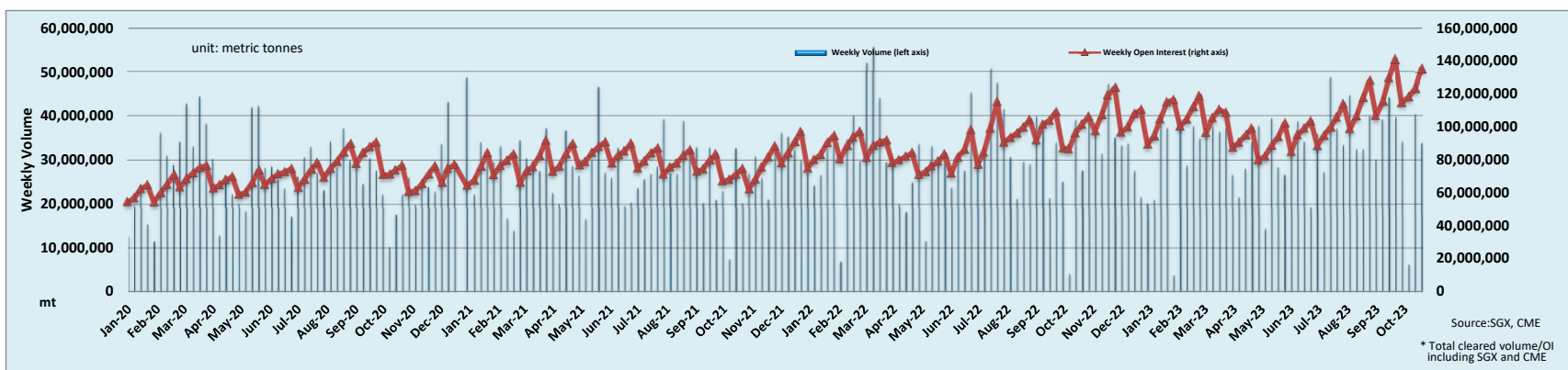
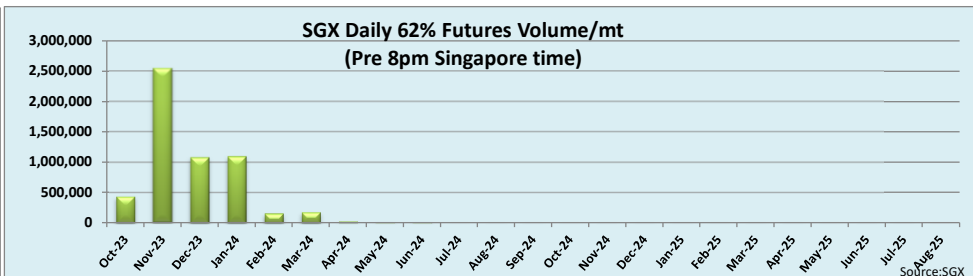
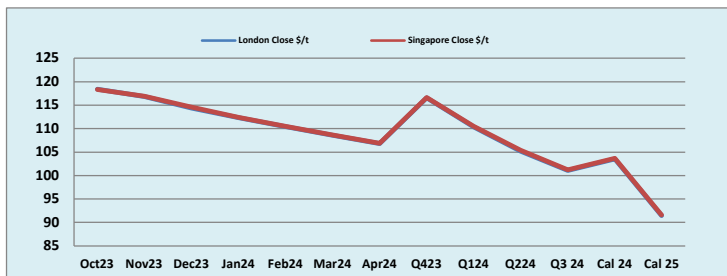
Iron ore has had a mixed day, rising to a high of \$117.50 to then close at \$116.80. The trading of the day was dominated by the Nov/Jan spread which was trading at \$4.55 in size in the T session, to later be trading \$4.45 in the T+1 session. The Nov/Dec spread was also trading in size at \$2.4. The T+1 session saw little activity on outright contracts, however Nov/Q1 traded in size at \$6.4. We also saw some Dec/Mar interest in the London afternoon.

INDEX	Price	Change	MTD
Platts IO 62%	\$119.00	-\$1.00	\$118.33

INDEX	Price	Change	MTD
MB IO 65%	\$128.85	-\$0.22	\$127.15

INDEX	Price	Change	MTD
Platts Lump Prem	\$0.2360	\$0.0000	\$0.2317

Iron Ore 62% Futures	Oct 23	Nov 23	Dec 23	Jan 24	Feb 24	Mar 24	Apr 24	Q4 23	Q1 24	Q2 24	Q3 24	Cal 24	Cal 25
London Close \$/t	118.40	116.80	114.40	112.30	110.40	108.60	106.80	116.55	110.35	105.20	101.05	103.55	91.45
Singapore Close \$/t	118.30	116.90	114.55	112.40	110.50	108.65	106.85	116.60	110.50	105.35	101.20	103.70	91.60
Change	+0.08%	-0.09%	-0.13%	-0.09%	-0.09%	-0.05%	-0.05%	-0.04%	-0.14%	-0.14%	-0.15%	-0.14%	-0.16%



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