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## FIS

## **Coking Coal Report**

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## Tue 31 Oct 2023



DCE JAN closed at 1820.5 RMB (UP 19 VS MON close at 1801.5)

**CFR** 

CFR China 283, mtd 288 FLAT VS Monday (283)

**PLATTS TSI** 

Platts TSI 350, mtd 353

FLAT VS Monday (350)



TSI PLV FOB AUS Indicative Curve					
	BID	(	OFFER	VALUE	
Oct 23	350	/	356	353	
Nov 23	329	/	335	332	
Dec 23	323	/	329	326	
Jan 24	310	/	316	313	
Q4-23	334	/	342	338	
Q1-24	306	/	314	310	
Q2-24	290	/	298	294	
Q3-24	281	/	289	285	
CAL-24	289	/	297	293	
CAL-25	267	/	275	271	

Today's Trades
M ay-24/Jun-24 0 1kt
Nov-23 332 2kt
Nov-23 3313kt
M ay-24/Jun-24 0 2kt
Apr-24/May-24 0 1kt
Nov-23 332 1kt
Nov-23 332 5kt
Q4-24 282 13kt
Q4-24 282 0.7kt
Q1-24 310 2kt
Nov-23 3315 5kt
Jan-24 312.5 2kt
Jan-24 313 1kt
Dec-23 330 3kt
Dec-23 329 1kt
Dec-23 329 1kt
Dec-23 330 1kt
Nov-23 332 5kt
Q1-24/Q3-24 29 1kt
Nov-23 333 5kt
Nov-23/Dec-23 6 2kt
Dec-23 330 1kt

## Commentary

Tuesday managed to spark more action for Coking coal, with larger volumes and liquidity present further down the curve in comparison to Monday. Phys news was once again quiet. The \$350/mt FOB Australia offer for 40,000 mt of globalCOAL HCCA Branded coal seen on screen yesterday did not reappear, nor did any sign of a bid. The lack of paying intent in phys created a slight bearish outtake on the front-end as NOV fell \$5-6 from Friday's close over the course of the day. The marginal decline dripped down the curve as JAN dealt at 312.5 and Q1-24 310. With October concluding, mtd settled at 353.375 exactly as the 31st printed unchanged at 350. Trading houses were more active participants on Tuesday, although the Dubai conference remains ongoing. CAL-24 provided a variety of spread action; Q1/Q3, APR/MAY, MAY/JUN as well as Q4-24 outright. The bearish effect on the front-end today tightened Q1/Q2-24, which was marked \$23+ at the end of last week.

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