

# FIS Coking Coal Report

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### DCE

DCE JAN closed at 1820.5 RMB  
(UP 19 VS MON close at 1801.5)

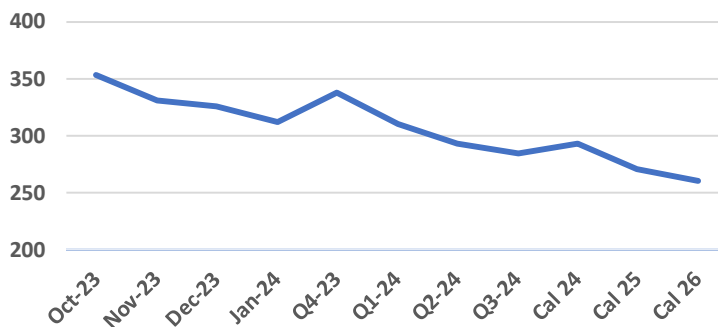
### CFR

CFR China 283, mtd 288  
FLAT VS Monday (283)

### PLATTS TSI

Platts TSI 350, mtd 353  
FLAT VS Monday (350)

TSI Coking Coal AUS Futures



### TSI PLV FOB AUS Indicative Curve

	BID	OFFER	VALUE
Oct 23	350	/ 356	353
Nov 23	329	/ 335	332
Dec 23	323	/ 329	326
Jan 24	310	/ 316	313
Q4-23	334	/ 342	338
Q1-24	306	/ 314	310
Q2-24	290	/ 298	294
Q3-24	281	/ 289	285
CAL-24	289	/ 297	293
CAL-25	267	/ 275	271

### Today's Trades

May-24/Jun-24 0 1kt  
Nov-23 332 2kt  
Nov-23 3313kt  
May-24/Jun-24 0 2kt  
Apr-24/May-24 0 1kt  
Nov-23 332 1kt  
Nov-23 332 5kt  
Q4-24 282 13kt  
Q4-24 282 0.7kt  
Q1-24 310 2kt  
Nov-23 3315 5kt  
Jan-24 312.5 2kt  
Jan-24 313 1kt  
Dec-23 330 3kt  
Dec-23 329 1kt  
Dec-23 329 1kt  
Dec-23 330 1kt  
Nov-23 332 5kt  
Q1-24/Q3-24 29 1kt  
Nov-23 333 5kt  
Nov-23/Dec-23 6 2kt  
Dec-23 330 1kt

### Commentary

Tuesday managed to spark more action for Coking coal, with larger volumes and liquidity present further down the curve in comparison to Monday. Phys news was once again quiet. The \$350/mt FOB Australia offer for 40,000 mt of globalCOAL HCCA Branded coal seen on screen yesterday did not reappear, nor did any sign of a bid. The lack of paying intent in phys created a slight bearish outtake on the front-end as NOV fell \$5-6 from Friday's close over the course of the day. The marginal decline dripped down the curve as JAN dealt at 312.5 and Q1-24 310. With October concluding, mtd settled at 353.375 exactly as the 31st printed unchanged at 350. Trading houses were more active participants on Tuesday, although the Dubai conference remains ongoing. CAL-24 provided a variety of spread action; Q1/Q3, APR/MAY, MAY/JUN as well as Q4-24 outright. The bearish effect on the front-end today tightened Q1/Q2-24, which was marked \$23+ at the end of last week.