



Tanker FFA Report

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(Bloomberg) -- India is rejecting pressure from Russian oil suppliers to pay for imports in yuan as tensions between New Delhi and Beijing simmer. In futures, Brent advanced as geopolitical tensions heightened in the Middle East, with prices poised for a second weekly gain.

Prices:

Brent for December settlement rose 0.9% to \$93.23 a barrel at 6:40 a.m. in London.

WTI for November delivery, which expires Friday, advanced 1.1% to \$90.37 a barrel.

The more-active December contract gained 1.1% to \$89.30 a barrel.

IN THE NEWS

The US is seeing stepped-up drone attacks in Iraq and Syria, while an American destroyer intercepted cruise missiles fired toward Israel.

The US is aiming to buy as much as 6 million barrels of sour crude for delivery to the strategic petroleum reserve in December and January. South Korea has plans to release oil from its strategic petroleum reserve if the Israel-Hamas conflict spreads. PetroChina International Co. bought 1 million barrels of crude oil using digital yuan as settlement, according to an exchange statement. Saudi Aramco seeks to understand Vietnam market and look for investment opportunities, especially to build refineries. Exxon Mobil Corp.

lost gasoline trader Jared Radcliffe to Brazilian biofuel-trading firm Raizen SA's Geneva office. Brazil's state-controlled oil company raised diesel prices on concerns that the conflict in the Middle East will put pressure on oil. The Energy Information Administration said a planned system upgrade will delay the publication of some weekly reports in November.

COMING TODAY

China September output data for base metals and oil products

China's third batch of September trade data, including country breakdowns for energy and commodities

Shanghai exchange weekly commodities inventory, about 3:30pm local time

Energy conference (through Oct. 22), Xiamen, China

WTI November futures expire

Baker Hughes weekly rig count report, 1pm

CFTC commitments of traders report on positions for various US futures and options, 3:30pm

ICE Futures Europe weekly commitment of traders report, 6:30pm London (1:30 p.m. ET)

Earnings: SLB 3Q

OIL FIXTURES

AMERICAS CRUDE: Biden Seeks to Refill SPR; Venezuela Sanctions

ASIA CRUDE: Lift of Venezuela Sanctions May Deal Blow for China

AMERICAS OIL PRODUCTS: Midwest Diesel Premium Jumps to Record

ASIA OIL PRODUCTS: Singapore Stockpiles; Venezuelan Sanctions

Yesterday's Trade Recap:

TC2 BALMO traded at ws165 and ws160. Nov climbed trading at ws185, ws186 and ws188. Jan traded at \$32.25/mt. Q1(24) traded at \$31.25/mt. Cal24 traded at \$27.5/mt.

TC5 Nov traded at ws182. Dec traded at ws190. Cal24 traded at \$43.35/mt and \$43.5/mt.

TC14 Nov traded at ws140 in 80kt. Q1(24) traded a dollar up at \$31/mt. Q2(24) traded at \$28.5/mt.

TC17 Nov traded at ws262 again then ws264 last.

BLPG1 Nov traded at \$110/mt, \$108/mt and \$109/mt last. Dec traded at \$104/mt and \$105/mt. Nov/Dec spread traded at \$5/mt. Jan traded at \$97/mt. Feb traded at \$90/mt. Cal24 traded at \$79/mt.

TD3C BALMO traded a couple points lower at ws55. Nov traded in the ws54-57 range throughout the day with 260kt trading at ws56, then saw a late print up at ws60. Nov+Dec strip traded down at ws57. Dec traded at ws58 and ws57. Jan traded at \$13.25/mt, \$13.3/mt and \$13.5/mt last. Q1(24) traded at \$13.4/mt. Q1(24)/Cal24 spread traded at flat.

TD20 Q1(24) traded at \$16.7/mt. Q3(24) traded at \$13.6/mt. 1H(24)/2H(24) spread traded at \$0.5/mt. Cal24 fell trading at \$15.5/mt, \$15.4/mt and \$15.35/mt last.

USGC/UKC Nov traded at ws172, ws173 and ws174. Dec traded at ws175 in 90kt. Q2(24) traded at \$31.7/mt. Q3(24) traded at \$30.1/mt.

Cal24 traded at \$32.65/mt.

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TC2	ws	\$/mt
Balmo	160.00	27.520
Oct-23	165.50	28.466
Nov-23	188.00	32.336
Dec-23	204.50	35.174
Jan-24		32.150
Feb-24		31.200
Mar-24		30.200
Q4(23)	186.00	31.992
Q1(24)		31.200
Q2(24)		27.950
Q3(24)		24.750
CAL(24)		27.500
CAL(25)		25.050

TC5	ws	\$/mt
Balmo	175.00	47.583
Oct-23	167.75	45.611
Nov-23	181.00	49.214
Dec-23	189.00	51.389
Jan-24		47.150
Feb-24		45.600
Mar-24		44.500
Q4(23)	179.25	48.738
Q1(24)		45.750
Q2(24)		43.200
Q3(24)		41.800
CAL(24)		43.450
CAL(25)		37.750

TC6	ws	\$/mt
Balmo	212.50	16.448
Oct-23	200.00	15.480
Nov-23	240.50	18.615
Dec-23	290.00	22.446
Jan-24		21.000
Feb-24		18.700
Mar-24		16.550
Q4(23)	243.50	18.847
Q1(24)		18.750
Q2(24)		14.450
Q3(24)		12.350
CAL(24)		14.950
CAL(25)		12.500

TC14	ws	\$/mt
Balmo	103.75	25.076
Oct-23	114.50	27.675
Nov-23	140.00	33.838
Dec-23	153.50	37.101
Jan-24		32.000
Feb-24		31.000
Mar-24		30.000
Q4(23)	136.00	32.871
Q1(24)		31.000
Q2(24)		28.500
Q3(24)		26.000
CAL(24)		28.950
CAL(25)		27.800

Flat Rate	17.2
Spot	142.50
Spot Change	-4.75
Month To Date	168.57

Flat Rate	27.19
Spot	176.25
Spot Change	+1.87
Month To Date	163.48

Flat Rate	7.74
Spot	188.06
Spot Change	+0.84
Month To Date	192.96

Flat Rate	24.17
Spot	99.29
Spot Change	+0.72
Month To Date	120.56

TD3C	ws	\$/mt
Balmo	54.75	13.364
Oct-23	51.50	12.571
Nov-23	58.00	14.158
Dec-23	59.00	14.402
Jan-24		13.600
Feb-24		13.500
Mar-24		13.350
Q4(23)	56.25	13.731
Q1(24)		13.500
Q2(24)		13.000
Q3(24)		12.750
CAL(24)		13.500
CAL(25)		12.900

TD20	ws	\$/mt
Balmo	114.25	21.810
Oct-23	100.00	19.090
Nov-23	102.50	19.567
Dec-23	103.00	19.663
Jan-24		17.800
Feb-24		16.800
Mar-24		15.500
Q4(23)	101.75	19.424
Q1(24)		16.700
Q2(24)		14.500
Q3(24)		13.600
CAL(24)		15.450
CAL(25)		14.300

AFRA	ws	\$/mt
Balmo	186.00	43.208
Oct-23	166.75	38.736
Nov-23	175.00	40.653
Dec-23	176.00	40.885
Jan-24		36.700
Feb-24		34.700
Mar-24		32.650
Q4(23)	172.50	40.072
Q1(24)		34.900
Q2(24)		31.700
Q3(24)		30.250
CAL(24)		32.650
CAL(25)		30.200

BLPG1	\$/mt
Balmo	
Oct-23	113.650
Nov-23	109.250
Dec-23	104.750
Jan-24	97.000
Feb-24	90.000
Mar-24	80.500
Q4(23)	109.200
Q1(24)	89.167
Q2(24)	75.750
Q3(24)	73.250
CAL(24)	79.050
CAL(25)	69.650

Flat Rate	24.41
Spot	55.54
Spot Change	-6.59
Month To Date	49.47

Flat Rate	19.09
Spot	119.55
Spot Change	-2.04
Month To Date	91.79

Flat Rate	23.23
Spot	201.88
Spot Change	+0.63
Month To Date	156.61

Spot	112.86
Spot Change	+16.21
Month To Date	115.46

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