

FIS Tanker FFA Report

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(Bloomberg) -- Venezuela has an opportunity to revive its oil industry after punishing US sanctions were relaxed, with Chevron Corp. and Repsol SA among companies poised to capitalize from the reopening. In futures, West Texas Intermediate fell, tracking losses in equity markets, as Israel held off on its ground invasion of the Gaza Strip.

Prices:

WTI for Dec. delivery shed 1.1% to \$87.14 a barrel at 5:29 a.m. in London.

Brent for Dec. settlement fell 0.9% to \$91.32 a barrel.

IN THE NEWS

Oil could rise \$10 a barrel or more if the crisis surrounding the Israel-Hamas war worsens, according to RBC Capital Markets LLC.

While the US remains the world's marginal oil supplier, productivity is no longer rising in the key Permian Basin, Goldman Sachs Group Inc. said. Nigeria is turning to a fleet of tiny river-going tankers to boost oil production because a key pipeline has been broken for months. Indonesia's goal of zeroing-out emissions by 2060 looks difficult and the nation still needs to boost fossil-fuel use, according to PT Pertamina. India is rejecting pressure from Russian oil suppliers to pay for crude imports in yuan as tensions between New Delhi and Beijing simmer.

COMING TODAY

Singapore International Energy Week.

Sasol sales

Holidays: Hong Kong, Thailand, Libya

CHART OF THE DAY

The United States Oil Fund ETF pulled in more than \$200 million as traders bet that crude futures will continue their recent rally.

OIL FIXTURES

Taiwan's FPCC Buys Al-Shaheen, Banoco Arab Medium Crude for Dec.

Fuji Oil Buys at Least 500K Bbls of Upper Zakum Crude for Dec.

Urals Exports From Russian Baltic Ports to Rise to 5-Month High

AMERICAS CRUDE: Trans Mountain Faces New Delays; Venezuela

WAF CRUDE: IOC Buys Two Lots; Agbami Exports Gain; China Imports

NSEA CRUDE: Totsa Chains Second WTI Cargo; Orlen Issues Tender

MED CRUDE: Urals Exports From Baltic Set for a Five-Month High

ASIA CRUDE: India Pushes Back Against Russia on Yuan; SPR Oil

AMERICAS OIL PRODUCTS: US Pump Price Continues Steady Decline

EUROPE OIL PRODUCTS: Bratislava Restart; Russia Winter Diesel

ASIA OIL PRODUCTS: China's Fuel Export Plans; Aramco in Vietnam

Friday's Trade Recap:

TC2 BALMO traded at ws166 and ws170. Jan traded at \$32.25/mt. Q1(24) traded at \$31.25/mt. Cal24 traded at \$27.6/mt.

TC5 Nov traded at ws180 and ws179. Dec traded at ws189. Cal24 traded at \$43.5/mt.

TC14 Nov+Dec strip traded at ws155. Dec traded at ws165.

TC17 Nov traded at ws265. Cal24 traded at \$29.95/mt and \$30/mt..

BLPG1 Nov traded at \$112/mt, \$113/mt and \$115/mt last. Dec traded at \$110/mt. Jan traded at \$103/mt. Cal24 traded at \$82/mt.

TD3C Nov traded in the ws57 and ws57.5. Nov+Dec strip traded at ws58.25 and 58.5. Dec traded at ws58.5 and ws59. Dac/Jan spread traded at 0.8/mt. Q1(24)/Q2(24) spread traded at \$0.5/mt. Q2(24) traded at \$13/mt.

TD20 BALMO traded at ws116. Nov traded at ws106, ws107, ws106.5, ws108 and ws110. Dec traded at ws107, ws108, ws109 and ws110.

Nov/Dec spread traded at flat. Q1(24) traded at \$17/mt again. Cal24 traded at \$15.75/mt.

USGC/UKC Nov traded at ws185, ws190 and ws188. Nov+Dec strip traded at ws175, ws174, ws178, ws179 and ws182. Dec traded at ws174, ws175, ws178, ws179 and ws180. Q1(24) traded at \$34.7/mt, \$34.9/mt and \$35.1/mt. Q1(24)/Q3(24) spread traded at \$4.4/mt, \$4.6/mt,

\$4.8/mt and \$5.2/mt last. Cal24 traded at \$32.9/mt. Cal24/Cal25 spread traded at \$2.5/mt.

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TC2	ws	\$/mt	\$/+-
Balmo	169.50	29.15	+1.63
Oct-23	167.50	28.81	+0.34
Nov-23	190.50	32.77	+0.43
Dec-23	209.00	35.95	+0.77
Jan-24		32.25	+0.10
Feb-24		31.45	+0.25
Mar-24		30.25	+0.05
Q4(23)	189.00	32.51	+0.52
Q1(24)		31.30	+0.10
Q2(24)		28.00	+0.05
Q3(24)		24.85	+0.10
CAL(24)		27.60	+0.10
CAL(25)		25.40	+0.35

TC5	ws	\$/mt	\$/+-
Balmo	175.50	47.72	+0.14
Oct-23	167.75	45.61	0.00
Nov-23	176.00	47.85	-1.36
Dec-23	188.00	51.12	-0.27
Jan-24		47.20	+0.05
Feb-24		45.65	+0.05
Mar-24		44.55	+0.05
Q4(23)	178.00	48.40	-0.34
Q1(24)		45.80	+0.05
Q2(24)		43.30	+0.10
Q3(24)		41.85	+0.05
CAL(24)		43.50	+0.05
CAL(25)		37.75	0.00

TC6	ws	\$/mt	\$/+-
Balmo	207.00	16.02	-0.43
Oct-23	197.25	15.27	-0.21
Nov-23	240.25	18.60	-0.02
Dec-23	290.00	22.45	0.00
Jan-24		21.00	0.00
Feb-24		18.65	-0.05
Mar-24		16.55	0.00
Q4(23)	242.50	18.77	-0.08
Q1(24)		18.75	0.00
Q2(24)		14.45	0.00
Q3(24)		12.35	0.00
CAL(24)		14.95	0.00
CAL(25)		12.50	0.00

TC14	ws	\$/mt	\$/+-
Balmo	110.25	26.65	+1.57
Oct-23	116.50	28.16	+0.48
Nov-23	145.00	35.05	+1.21
Dec-23	165.00	39.88	+2.78
Jan-24		31.75	-0.25
Feb-24		30.95	-0.05
Mar-24		29.90	-0.10
Q4(23)	142.25	34.38	+1.51
Q1(24)		30.85	-0.15
Q2(24)		28.45	-0.05
Q3(24)		26.05	+0.05
CAL(24)		29.00	+0.05
CAL(25)		27.80	0.00

Flat Rate	17.2
Spot	141.25
Spot +/-	-1.25
Month To Date	166.75

Flat Rate	27.19
Spot	175.63
Spot +/-	-0.62
Month To Date	164.29

Flat Rate	7.74
Spot	187.22
Spot +/-	-0.84
Month To Date	192.57

Flat Rate	24.17
Spot	102.50
Spot +/-	+3.21
Month To Date	119.35

TD3C	ws	\$/mt	\$/+-
Balmo	56.25	13.73	+0.37
Oct-23	51.75	12.63	+0.06
Nov-23	57.50	14.04	-0.12
Dec-23	59.00	14.40	0.00
Jan-24		13.60	0.00
Feb-24		13.50	0.00
Mar-24		13.40	+0.05
Q4(23)	56.00	13.67	-0.06
Q1(24)		13.50	0.00
Q2(24)		13.00	0.00
Q3(24)		12.75	0.00
CAL(24)		13.50	0.00
CAL(25)		12.95	+0.05

TD20	ws	\$/mt	\$/+-
Balmo	116.00	22.14	+0.33
Oct-23	100.75	19.23	+0.14
Nov-23	111.00	21.19	+1.62
Dec-23	111.00	21.19	+1.53
Jan-24		18.20	+0.40
Feb-24		17.20	+0.40
Mar-24		15.90	+0.40
Q4(23)	107.50	20.52	+1.10
Q1(24)		17.10	+0.40
Q2(24)		14.80	+0.30
Q3(24)		14.10	+0.50
CAL(24)		15.75	+0.30
CAL(25)		14.35	+0.05

AFRA	ws	\$/mt	\$/+-
Balmo	196.00	45.53	+2.32
Oct-23	171.25	39.78	+1.05
Nov-23	188.00	43.67	+3.02
Dec-23	182.00	42.28	+1.39
Jan-24		37.65	+0.95
Feb-24		35.40	+0.70
Mar-24		33.45	+0.80
Q4(23)	180.50	41.93	+1.86
Q1(24)		35.50	+0.60
Q2(24)		32.10	+0.40
Q3(24)		30.30	+0.05
CAL(24)		32.90	+0.25
CAL(25)		30.25	+0.05

BLPG1	ws	\$/mt	\$/+-
Balmo			
Oct-23		116.00	+2.35
Nov-23		115.00	+5.75
Dec-23		111.00	+6.25
Jan-24		103.00	+6.00
Feb-24		94.00	+4.00
Mar-24		83.50	+3.00
Q4(23)		114.00	+4.80
Q1(24)		93.50	+4.33
Q2(24)		78.40	+2.65
Q3(24)		75.60	+2.35
CAL(24)		82.40	+3.35
CAL(25)		69.65	0.00

Flat Rate	24.41
Spot	54.17
Spot +/-	-1.37
Month To Date	49.78

Flat Rate	19.09
Spot	118.64
Spot +/-	-0.91
Month To Date	93.58

Flat Rate	23.23
Spot	200.63
Spot +/-	-1.25
Month To Date	159.54

Spot	113.86
Spot +/-	+1.00
Month To Date	115.36

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