

FIS Tanker FFA Report

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News Headlines:

(Bloomberg) -- The injection of a war premium into the oil futures market hasn't stopped prices for actual physical barrels from tumbling. In futures markets, Brent crude declined after jumping Wednesday on signs Israel will proceed with a ground invasion of Gaza, reviving concerns the conflict could escalate and threaten energy supplies.

Prices: WTI for December delivery fell 0.7% to \$84.82 a barrel at 6:53 a.m. in London.

Brent for December settlement dropped 0.8% to \$89.43 a barrel.

IN THE NEWS: Oil refiners are finding it harder to secure funding for projects as more banks shy away from fossil-fuel financing, with plant owners now pressed to show their businesses have cleaner-energy goals, executives said.

Oil production at an Exxon Mobil Corp.-operated project off the coast of Guyana dipped during the third quarter due to an undisclosed mechanical issue, minority partner Hess Corp. said on Wednesday.

SLB, the world's biggest oil-services provider, said the amount it's owed in unpaid bills for work in Mexico jumped 20% over the past three months to \$1.2 billion.

COMING TODAY

Singapore onshore oil-product stockpile weekly data

Singapore International Energy Week. Click here for calendar, here for speakers (day 4)

Future Investment Initiative, Riyadh (last day). Click here for program

Insights Global weekly oil product inventories in Europe's ARA region; see NI PJKBA

Angola's December crude exports final program due from today. See related story on preliminary plan

ECB rate decision, 2:15pm Frankfurt time. See TLIV for TOPLive blog

Brent December options expire

Nymex gasoline November options expire

Nymex heating oil November options expire

US GDP 3Q, 1:30pm

US durable goods orders for September, 1:30pm

US initial jobless claims, 1:30pm

EIA weekly report on US natural gas inventories, 3:30pm

Earnings: China Oilfield Services 3Q; Repsol 3Q; TotalEnergies 3Q; Valero 3Q

OIL FIXTURES

MED CRUDE: Shipping Freight Rates Rise; November CPC Mostly Sold

NSEA CRUDE: Trafigura Bids Midland; Freight Above \$100,000 a Day

WAF CRUDE: Exports to Asia Drop in October; Orlen Buys Forcados

ASIA CRUDE: Biden, Saudi Crown Prince Discuss Averting Wider War

AMERICAS OIL PRODUCTS: Gasoline Glut Deepens US Gulf Discount

EUROPE OIL PRODUCTS: Russian Exports Plunge; Rhine Rates Ease

Yesterday's Trade Recap:

TC2 saw Dec trade at 208 as spot edged higher over 150 to 151.25.

TC5 Nov initially opened a touch higher at 174 then fell through levels, to 171 last, Dec traded a clip of 182 in the am and later the Nov+Dec spread went through at 180.

TC6 Nov traded 5ws up from Tuesday's level to 245.

TC14 Nov traded 142 and 143, after a peak of 145 on Tuesday.

TC17 Nov flat to last at 245 as Dec edged higher to 270.

BLPG Nov gained \$120/mt to \$123/mt, Nov Dec -1 (125/126) as Dec gained from \$119/mt to \$125/mt. Further out, Cal24 traded \$83/mt, a \$1 discount to Tuesday's level.

TD3C Nov gained from 59 to 61 and traded vs Dec in multiple clips at -2, Dec opened 62 with last done 64. Q1 traded in reasonable volumes, 13.70 to 13.80 in over 250kt/m combined over both levels. Cal24 traded up to \$13.65/mt.

TD20 spot came 6ws higher to 141, Nov firmed 118 to 120, Dec traded between 116 and 114.5. Further out, Q2 traded \$15.5, Q3/Q4 14.5v17 and Q4 outright \$17.15/mt. 1H traded \$16.3/mt and 2H \$15.7/mt.

USG Afras firmed by 11.88ws on spot to 211.88, paper followed with Nov trading as high as 220 and Dec 207. Q1 gained \$36.3/mt to \$36.5/mt nad Q2 \$32.6/mt abd Q4 \$30.5/mt.



TC2	ws	\$/mt
Balmo	161.75	27.821
Oct-23	164.00	28.208
Nov-23	186.00	31.992
Dec-23	208.00	35.776
Jan-24		32.250
Feb-24		31.400
Mar-24		30.250
Q4(23)	186.00	31.992
Q1(24)		31.300
Q2(24)		28.250
Q3(24)		25.300
CAL(24)		27.800
CAL(25)		25.400

TC5	ws	\$/mt
Balmo	175.00	47.583
Oct-23	167.25	45.475
Nov-23	168.00	45.679
Dec-23	180.00	48.942
Jan-24		46.900
Feb-24		45.550
Mar-24		44.350
Q4(23)	171.75	46.699
Q1(24)		45.600
Q2(24)		41.600
Q3(24)		40.550
CAL(24)		42.400
CAL(25)		37.600

TC6	ws	\$/mt
Balmo	197.50	15.287
Oct-23	193.25	14.958
Nov-23	240.00	18.576
Dec-23	285.50	22.098
Jan-24		21.000
Feb-24		18.650
Mar-24		16.600
Q4(23)	239.50	18.537
Q1(24)		18.750
Q2(24)		14.500
Q3(24)		12.400
CAL(24)		15.000
CAL(25)		12.500

TC14	ws	\$/mt
Balmo	118.00	28.521
Oct-23	118.25	28.581
Nov-23	143.00	34.563
Dec-23	161.00	38.914
Jan-24		32.850
Feb-24		31.850
Mar-24		30.800
Q4(23)	141.50	34.201
Q1(24)		31.800
Q2(24)		29.500
Q3(24)		26.500
CAL(24)		29.600
CAL(25)		27.850

Flat Rate	17.2
Spot	151.25
Spot +/-	+1.75
Month To Date	163.51

Flat Rate	27.19
Spot	170.63
Spot +/-	-0.31
Month To Date	165.51

Flat Rate	7.74
Spot	192.78
Spot +/-	+1.95
Month To Date	192.31

Flat Rate	24.17
Spot	114.29
Spot +/-	+2.15
Month To Date	118.15

TD3C	ws	\$/mt
Balmo	56.25	13.731
Oct-23	51.50	12.571
Nov-23	61.00	14.890
Dec-23	64.00	15.622
Jan-24		14.250
Feb-24		13.700
Mar-24		13.450
Q4(23)	58.75	14.341
Q1(24)		13.800
Q2(24)		13.100
Q3(24)		12.750
CAL(24)		13.650
CAL(25)		13.000

TD20	ws	\$/mt
Balmo	131.00	25.008
Oct-23	105.75	20.188
Nov-23	120.00	22.908
Dec-23	116.00	22.144
Jan-24		18.550
Feb-24		17.250
Mar-24		15.800
Q4(23)	114.00	21.763
Q1(24)		17.200
Q2(24)		15.500
Q3(24)		14.350
CAL(24)		16.100
CAL(25)		14.550

AFRA	ws	\$/mt
Balmo	200.00	46.460
Oct-23	173.00	40.188
Nov-23	215.00	49.945
Dec-23	205.00	47.622
Jan-24		38.750
Feb-24		36.500
Mar-24		34.250
Q4(23)	197.75	45.937
Q1(24)		36.500
Q2(24)		32.650
Q3(24)		30.500
CAL(24)		33.500
CAL(25)		30.500

BLPG1	\$/mt
Balmo	
Oct-23	119.000
Nov-23	132.000
Dec-23	130.000
Jan-24	112.000
Feb-24	100.000
Mar-24	87.000
Q4(23)	127.000
Q1(24)	99.750
Q2(24)	79.500
Q3(24)	75.500
CAL(24)	83.750
CAL(25)	69.250

Flat Rate	24.41
Spot	54.42
Spot +/-	+1.00
Month To Date	50.48

Flat Rate	19.09
Spot	140.91
Spot +/-	+5.91
Month To Date	100.02

Flat Rate	23.23
Spot	211.88
Spot +/-	+11.88
Month To Date	166.96

Spot	125.43
Spot +/-	+6.57
Month To Date	116.12

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