



# Supramax & Handysize FFA Daily Report

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### Supramax Commentary

In the wake of yesterday's quiet day, the Supramax paper saw renewed activity Tuesday. Throughout the morning good bidding activity pushed up the curve, however post index (down \$137) the momentum slowed down. Oct and Nov both traded up to \$14,000, while Q4 reached \$13,400. Q1 and Cal24 traded up to \$10,000 and \$11,550 respectively. The curve closes supported, however at the days lows and thus flat to yesterday close. Have a good evening.

### Handysize Commentary

The Handysize paper also saw improved trading volume Tuesday with Nov and Q1 trading \$12,350 and \$9,750. Q1+2 traded \$10,050 while Cal24 traded \$10,650. The curve closes supported in levels higher than yesterday close. Have a good evening.

### Supramax 10 Time Charter Average

Spot	13753	Chg	-137
MTD	13822		
YTD	10348		

### Handysize 7 Time Charter Average

Spot	12139	Chg	-51
MTD	12165		
YTD	9670		

### Spread Ratio

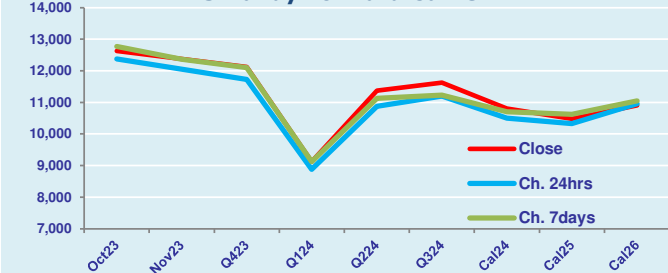
Spread	1614	Ratio	1.13
	1657		1.14
	678		1.07

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Oct 23	13450	13650	13550	-50	Oct 23	12500	12750	12625	250	925	1.07
Nov 23	13400	13600	13500	50	Nov 23	12250	12500	12375	325	1125	1.09
Q4 23	12950	13150	13050	0	Q4 23	12000	12250	12125	400	925	1.08
Q1 24	9700	9900	9800	-50	Q1 24	9000	9250	9125	250	675	1.07
Q2 24	11650	11800	11725	100	Q2 24	11250	11500	11375	500	350	1.03
Q3 24	11900	12100	12000	25	Q3 24	11500	11750	11625	425	375	1.03
Cal 24	11300	11450	11375	13	Cal 24	10700	10900	10800	300	575	1.05
Cal 25	11150	11200	11175	100	Cal 25	10350	10600	10475	150	700	1.07
Cal 26	11350	11650	11500	-25	Cal 26	10700	11100	10900	-50	600	1.06

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

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