



# Supramax & Handysize FFA Daily Report

London +44 20 7090 1120 - info@freightinvestor.com | Singapore +65 6535 5189 - info@freightinvestor.asia  
 Shanghai +86 21 6335 4002 | Dubai +971 4 4493900

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### Supramax Commentary

Not the most active day with smaller volume changing hands. Throughout the day, trading rates remained rather rangebound, yet in the later hours the offer side thinned out providing some support to the curve. Oct and Nov traded up to \$13,400 and \$13,550, while Dec traded up to \$12,150. Q4 and Cal25 traded up to \$12,950 and \$11,250. The curve closes in flat levels to where we ended yesterday. Have a good evening.

### Handysize Commentary

Similar to Supramax, it was a rangebound day for Handysize paper with lower trading volume. Not much activity on the physical side either and index was flat (down 20). The only reported trade was Cal24 at \$10,425. The curve closes flat to yesterday. Have a nice evening.

### Supramax 10 Time Charter Average

Spot	13683	Chg	-70
MTD	13775		
YTD	10366		

### Handysize 7 Time Charter Average

Spot	12119	Chg	-20
MTD	12149		
YTD	9683		

### Spread Ratio

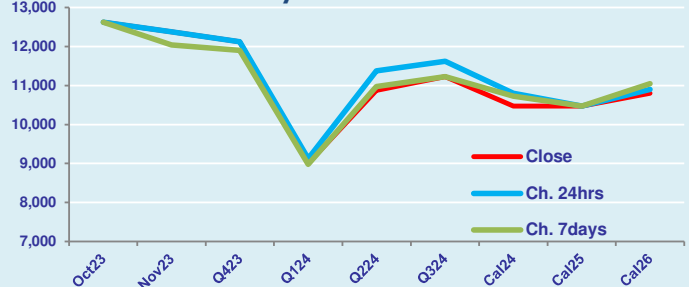
1564	1.13
1626	1.13
683	1.07

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Oct 23	13550	13650	13600	50	Oct 23	12500	12750	12625	0	975	1.08
Nov 23	13550	13650	13600	100	Nov 23	12250	12500	12375	0	1225	1.10
Q4 23	13000	13200	13100	50	Q4 23	12000	12250	12125	0	975	1.08
Q1 24	9650	10000	9825	25	Q1 24	8900	9100	9000	-125	825	1.09
Q2 24	11600	11700	11650	-75	Q2 24	10750	11000	10875	-500	775	1.07
Q3 24	11850	12050	11950	-50	Q3 24	11100	11350	11225	-400	725	1.06
Cal 24	11200	11350	11275	-100	Cal 24	10400	10550	10475	-325	800	1.08
Cal 25	11100	11200	11150	-25	Cal 25	10350	10600	10475	0	675	1.06
Cal 26	11400	11650	11525	25	Cal 26	10600	11000	10800	-100	725	1.07

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

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