



Supramax & Handysize FFA Daily Report

London +44 20 7090 1120 - info@freightinvestor.com | Singapore +65 6535 5189 - info@freightinvestor.asia
 Shanghai +86 21 6335 4002 | Dubai +971 4 4493900

05 October 2023

Supramax Commentary

A relatively quiet day for the Supramax market. With a flat opening and a minor index (+88) the Supramax market slowly ticked up in the afternoon with rangebound trading remaining consistent. Thank you very much for your support on the FIS charity day! have a good evening.

Handysize Commentary

A quiet day for the Handy market with no reported trades. Thank you for your support on the FIS Charity day. Have a good evening.

Supramax 10 Time Charter Average

| | | | |
|------|-------|-----|-----|
| Spot | 13595 | Chg | -88 |
| MTD | 13730 | | |
| YTD | 10383 | | |

Handysize 7 Time Charter Average

| | | | |
|------|-------|-----|----|
| Spot | 12130 | Chg | 11 |
| MTD | 12145 | | |
| YTD | 9696 | | |

Spread Ratio

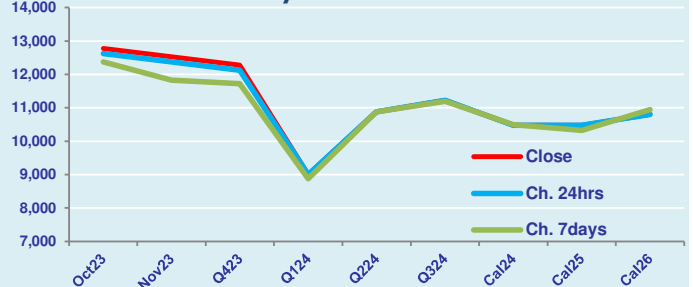
| | |
|------|------|
| 1465 | 1.12 |
| 1586 | 1.13 |
| 687 | 1.07 |

| Per | Bid | Offer | Mid | Chg | Per | Bid | Offer | Mid | Chg | Spread | Ratio |
|--------|-------|-------|-------|-----|--------|-------|-------|-------|-----|--------|-------|
| Oct 23 | 13950 | 14150 | 14050 | 450 | Oct 23 | 12650 | 12900 | 12775 | 150 | 1275 | 1.10 |
| Nov 23 | 13850 | 14000 | 13925 | 325 | Nov 23 | 12400 | 12650 | 12525 | 150 | 1400 | 1.11 |
| Q4 23 | 13350 | 13550 | 13450 | 350 | Q4 23 | 12150 | 12400 | 12275 | 150 | 1175 | 1.10 |
| Q1 24 | 9950 | 10000 | 9975 | 150 | Q1 24 | 8900 | 9100 | 9000 | 0 | 975 | 1.11 |
| Q2 24 | 11800 | 11950 | 11875 | 225 | Q2 24 | 10750 | 11000 | 10875 | 0 | 1000 | 1.09 |
| Q3 24 | 12100 | 12300 | 12200 | 250 | Q3 24 | 11100 | 11350 | 11225 | 0 | 975 | 1.09 |
| Cal 24 | 11500 | 11600 | 11550 | 275 | Cal 24 | 10400 | 10550 | 10475 | 0 | 1075 | 1.10 |
| Cal 25 | 11400 | 11650 | 11525 | 375 | Cal 25 | 10350 | 10600 | 10475 | 0 | 1050 | 1.10 |
| Cal 26 | 11400 | 11650 | 11525 | 0 | Cal 26 | 10600 | 11000 | 10800 | 0 | 725 | 1.07 |

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

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