



# Supramax & Handysize FFA Daily Report

London +44 20 7090 1120 - info@freightinvestor.com | Singapore +65 6535 5189 - info@freightinvestor.asia  
 Shanghai +86 21 6335 4002 | Dubai +971 4 4493900

09 October 2023

### Supramax Commentary

The Supramax market started on a quiet note before trading higher on the prompt following the Panamax market. October and November traded up to \$14350 and \$14300 respectively with the Q1 trading down to \$9800 before coming off the days highs post index (-4) leading to consistent intraday trading.

### Handysize Commentary

A quiet day for the Handy market with Q1 being the only reported trade at 9300.

### Supramax 10 Time Charter Average

Spot	13554	Chg	-4
MTD	13672		
YTD	10415		

### Handysize 7 Time Charter Average

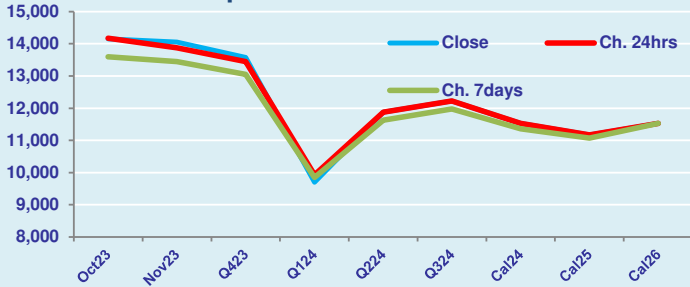
Spot	12202	Chg	58
MTD	12154		
YTD	9721		

### Spread Ratio

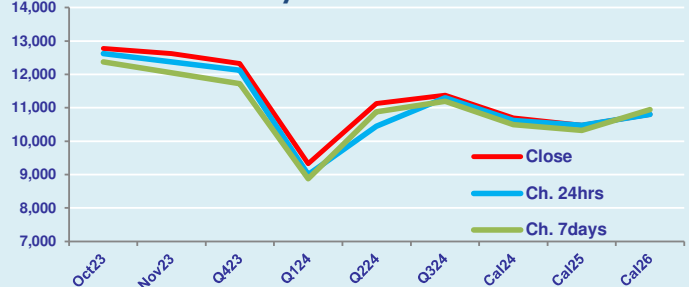
1352	1.11
1518	1.12
694	1.07

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Oct 23	14000	14300	14150	-25	Oct 23	12650	12900	12775	150	1375	1.11
Nov 23	13900	14200	14050	175	Nov 23	12500	12750	12625	250	1425	1.11
Q4 23	13500	13650	13575	125	Q4 23	12200	12450	12325	200	1250	1.10
Q1 24	9600	9800	9700	-225	Q1 24	9200	9450	9325	325	375	1.04
Q2 24	11750	12000	11875	0	Q2 24	11000	11250	11125	675	750	1.07
Q3 24	12100	12350	12225	0	Q3 24	11250	11500	11375	75	850	1.07
Cal 24	11450	11600	11525	0	Cal 24	10600	10800	10700	75	825	1.08
Cal 25	11100	11250	11175	0	Cal 25	10350	10600	10475	0	700	1.07
Cal 26	11400	11650	11525	0	Cal 26	10600	11000	10800	0	725	1.07

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

**Disclaimer:** The information provided in this communication is not intended for retail clients. It is general in nature only and does not constitute advice or an offer to sell, or the solicitation of an offer to purchase any swap or other financial instruments, nor constitute any recommendation on our part. The information has been prepared without considering your investment objectives, financial situation, or knowledge and experience. This material is not a research report and is not intended as such. FIS is not responsible for any trading decisions taken based on this communication. Trading swaps and over-the-counter derivatives, exchange-traded derivatives, and options involve substantial risk and are not suitable for all investors. You are advised to perform an independent investigation to determine whether a transaction is suitable for you. No part of this material may be copied or duplicated in any form by any means or redistributed without our prior written consent. Freight Investor Services Ltd (FIS) is authorised and regulated by the Financial Conduct Authority (FRN: 211452) and is a member of the National Futures Association ("NFA"). Freight Investor Services PTE Ltd ('FIS PTE') is a private limited company, incorporated and registered in Singapore with company number 200603922G, and has subsidiary offices in India and Shanghai. Freight Investor Solutions DMCC ('FIS DMCC') is a private limited company, incorporated and registered in Dubai with company number DMCC1225. Further information about FIS including the location of its offices can be found on our website at [www.freightinvestorservices.com](http://www.freightinvestorservices.com)